

**ALMON LACES LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

Gibbons Mannington & Phipps  
Chartered Accountants  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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**ALMON LACES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**DIRECTORS:**

Mr P R Muldoon  
Mrs A E Muldoon

**SECRETARY:**

Mr P R Muldoon

**REGISTERED OFFICE:**

Unit 2 H  
Learoyd Road  
New Romney  
Kent  
TN28 8XU

**REGISTERED NUMBER:**

00906977 (England and Wales)

**ACCOUNTANTS:**

Gibbons Mannington & Phipps  
Chartered Accountants  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		21,658		25,040
<b>CURRENT ASSETS</b>					
Stocks		21,487		19,997	
Debtors		54,178		43,281	
Cash at bank and in hand		493		152	
		<u>76,158</u>		<u>63,430</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>57,203</u>		<u>50,688</u>	
<b>NET CURRENT ASSETS</b>			<u>18,955</u>		<u>12,742</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>40,613</u>		<u>37,782</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,582</u>		<u>3,989</u>
<b>NET ASSETS</b>			<u><u>37,031</u></u>		<u><u>33,793</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>36,031</u>		<u>32,793</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>37,031</u></u>		<u><u>33,793</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2013 and were signed on its behalf by:

Mrs A E Muldoon - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**
**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures, fittings and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The directors believe it is appropriate for the financial statements to be prepared on a going concern basis. The financial statements do not contain any adjustments that would be necessary upon the cessation of support from its directors.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2012	<b>170,526</b>
Additions	<b>484</b>
At 31 December 2012	<b>171,010</b>
<b>DEPRECIATION</b>	
At 1 January 2012	<b>145,486</b>
Charge for year	<b>3,866</b>
At 31 December 2012	<b>149,352</b>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<b>21,658</b>
At 31 December 2011	<b>25,040</b>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2012

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. GOING CONCERN

The company is reliant on the continuing support of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.