

**Registered Number 00906977**

**Almon Laces Limited**

**Abbreviated Accounts**

**31 December 2011**

**Almon Laces Limited**

**Registered Number 00906977**

**Company Information**

**Registered Office:**

Unit 2 H  
Learoyd Road  
New Romney  
Kent  
TN28 8XU

**Reporting Accountants:**

Gibbons Mannington  
Chartered Accountants  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

Almon Laces Limited

Registered Number 00906977

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	25,040	16,248
		<u>25,040</u>	<u>16,248</u>
<b>Current assets</b>			
Stocks		19,997	12,960
Debtors		43,281	32,448
Cash at bank and in hand		152	10,144
Total current assets		<u>63,430</u>	<u>55,552</u>
<b>Creditors: amounts falling due within one year</b>		(50,688)	(23,472)
<b>Net current assets (liabilities)</b>		12,742	32,080
<b>Total assets less current liabilities</b>		<u>37,782</u>	<u>48,328</u>
<b>Provisions for liabilities</b>		(3,989)	(2,323)
<b>Total net assets (liabilities)</b>		<u>33,793</u>	<u>46,005</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		32,793	45,005
<b>Shareholders funds</b>		<u>33,793</u>	<u>46,005</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 March 2012

And signed on their behalf by:

**Mrs A E Muldoon, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

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**Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The directors believe it is appropriate for the financial statements to be prepared on a going concern basis. The financial statements do not contain any adjustments that would be necessary upon the cessation of support from its directors.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

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**Tangible fixed assets****Cost**

At 01 January 2011

**Total**

**£**

157,257

Additions	-	13,269
At 31 December 2011	-	<u>170,526</u>

#### **Depreciation**

At 01 January 2011		141,009
Charge for year	-	<u>4,477</u>
At 31 December 2011	-	<u>145,486</u>

#### **Net Book Value**

At 31 December 2011		25,040
At 31 December 2010	-	<u>16,248</u>

### 3 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary shares of £1 each	1,000	1,000

### 4 **Going concern**

The company is reliant on the continuing support of its directors.