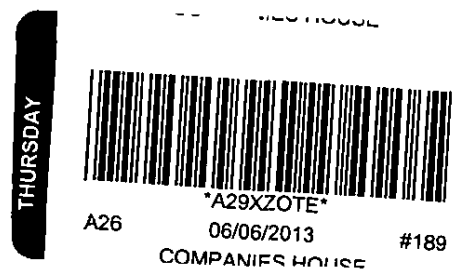


Companies House

**REGISTERED COMPANY NUMBER: 906937 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 256860**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30 SEPTEMBER 2012  
FOR  
THE ABBEYFIELD WARMINSTER SOCIETY LTD**



**THE ABBEYFIELD WARMINSTER SOCIETY LTD**

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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# **THE ABBEYFIELD WARMINSTER SOCIETY LTD**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2012**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
906937 (England and Wales)

**Registered Charity Number**  
256860

**Registered office**  
37 High Street  
Warminster  
Wiltshire  
BA12 9AJ

#### **Trustees**

Mrs P Barker  
Mrs E Knowles  
Mrs D Butcher  
Mrs N McMinn  
Mrs F Moody  
Mr M Butcher  
Mrs P Perry

**Company Secretary**  
Mrs E Knowles

**Independent Examiner**  
Alan Chappell & Co Ltd  
5 Wilson & Kennard Yard, Market Place,  
Warminster  
Wiltshire  
BA12 9AN

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **Trustee selection**

Trustees are appointed by the existing trustees.

#### **Objects of the charity**

The objects of the charity are as set out in the governing document. The principal aim is to provide accommodation for the elderly.

**ON BEHALF OF THE BOARD:** Mrs E Knowles *E Knowles* Date: *14.3.13*

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ABBEYFIELD WARMINSTER SOCIETY LTD**

I report on the accounts for the year ended 30 September 2012 set out on pages three to eight

## **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the Charities 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)b of the Charities Act), and
- to state whether particular matters have come to my attention

## **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Alan Chappell FFA ATT (Fellow) FMAAT  
Alan Chappell & Co Ltd  
5 Wilson & Kennard Yard  
Market Place  
Warminster  
Wiltshire  
BA12 9AN

Date February 2013

# THE ABBEYFIELD WARMINSTER SOCIETY LTD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2012

	Notes	2012 Unrestricted funds £	2011 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		-	-
Activities for generating funds	2	74,551	71,241
Investment income	3	<u>3,323</u>	<u>3,364</u>
		77,874	74,605
<b>Total incoming resources</b>			
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Management of residential accommodation		79,587	72,970
Governance costs		<u>1,904</u>	<u>1,639</u>
		81,491	74,609
<b>Total resources expended</b>			
<b>NET INCOMING/(OUTGOING) RESOURCES</b>			
		(3,617)	(4)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>			
		866,973	866,977
<b>TOTAL FUNDS CARRIED FORWARD</b>			
		<u><u>863,356</u></u>	<u><u>866,973</u></u>

The notes form part of these financial statements

# THE ABBEYFIELD WARMINSTER SOCIETY LTD

## BALANCE SHEET AT 30 SEPTEMBER 2012

	Notes	2012 Unrestricted funds £	2011 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	600,649	600,764
<b>CURRENT ASSETS</b>			
Debtors	8	489	336
Investments	9	180,000	180,000
Cash at bank		<u>86,679</u>	<u>89,039</u>
		267,168	269,375
<b>CREDITORS</b>			
Amounts falling due within one year	10	(4,461)	(3,166)
<b>NET CURRENT ASSETS</b>		<u>262,707</u>	<u>266,209</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		863,356	866,973
<b>NET ASSETS</b>		<u>863,356</u>	<u>866,973</u>
<b>FUNDS</b>			
Unrestricted funds	11		
General fund		365,732	369,349
Capital Reserve		<u>497,624</u>	<u>497,624</u>
		<u>863,356</u>	<u>866,973</u>
<b>TOTAL FUNDS</b>		<u>863,356</u>	<u>866,973</u>

The notes form part of these financial statements

continued

**THE ABBEYFIELD WARMINSTER SOCIETY LTD**

**BALANCE SHEET – CONTINUED  
AT 30 SEPTEMBER 2012**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

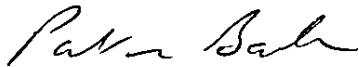
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on *14<sup>th</sup> March 2013* and were signed on its behalf by



Mrs P Barker – Trustee



Mrs E Knowles – Trustee

The notes form part of these financial statements

# THE ABBEYFIELD WARMINSTER SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

The society has not fully implemented the provisions of Financial Reporting Standard 15 which requires depreciation on freehold property The Trustees are of the opinion that no impairment has occurred during the year and the expected residual values are in excess of the carrying amount shown in the financial statements as at the Balance Sheet date

#### Taxation

The charity is exempt from corporation tax on its charitable activities

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the direction of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity Restrictions arise when specified by the donor or when funds are raised for particular purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

### 2. ACTIVITIES FOR GENERATING FUNDS

	2012	2011
	£	£
Residential charges receivable	83,806	81,484
Losses arising from vacancies	(9,255)	(10,243)
	<u>74,551</u>	<u>71,241</u>

### 3. INVESTMENT INCOME

	2012	2011
	£	£
Deposit account interest	<u>3,323</u>	<u>3,364</u>



# THE ABBEYFIELD WARMINSTER SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS – CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2012

### 4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)	2012	2011
	£	£
Depreciation – owned assets	115	135
	<u>          </u>	<u>          </u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2012 nor for the year ended 30 September 2011

#### Trustees' Expenses

There were no trustees' expenses paid for the year ended 30 September 2012 nor for the year ended 30 September 2011

6. STAFF COSTS	2012	2011
	£	£
Wages and salaries	34,230	34,382
	<u>          </u>	<u>          </u>

### 7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Total £
<b>COST</b>			
At 1 October 2011 and 30 September 2012	600,000	22,052	622,052
	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>			
At 1 October 2011	-	21,288	21,288
Charge for year	-	115	115
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 September 2012	-	21,403	21,403
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
As 30 September 2012	600,000	649	600,649
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 September 2011	600,000	764	600,764
	<u>          </u>	<u>          </u>	<u>          </u>

The property, Glencoe, was professionally revalued by Quartley & Company, Chartered Surveyors of 1 Weymouth Street, Warminster on 7 August 2006

### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Other debtors	489	336
	<u>          </u>	<u>          </u>

**THE ABBEYFIELD WARMINSTER SOCIETY LTD**

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

<b>9. CURRENT ASSET INVESTMENTS</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Unlisted investments	180,000	180,000
	<u>          </u>	<u>          </u>

<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Other creditors	4,461	3,166
	<u>4,461</u>	<u>3,166</u>

<b>11. MOVEMENT IN FUNDS</b>	<b>At 1.10.11</b>	<b>Net movement in funds</b>	<b>At 30.9.12</b>
<b>Unrestricted funds</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	369,349	(3,617)	365,732
Capital Reserve	497,624	-	497,624
	<u>866,973</u>	<u>(3,617)</u>	<u>863,356</u>
<b>TOTAL FUNDS</b>	<u>866,973</u>	<u>(3,617)</u>	<u>863,356</u>

Net movement in funds, included in the above are as follows

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
<b>Unrestricted funds</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	77,874	(81,491)	(3,617)
<b>TOTAL FUNDS</b>	<u>77,874</u>	<u>(81,491)</u>	<u>(3,617)</u>

The Capital Reserve arose as a result of the revaluation of freehold properties owned by the Society and the profit on the sale of a property in earlier years

**THE ABBEYFIELD WARMINSTER SOCIETY LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

	2012 £	2011 £
<b>INCOME RESOURCES</b>		
<b>Voluntary income</b>		
Donations	-	-
<b>Activities for generating funds</b>		
Residential charges receivable	83,806	81,484
Losses arising from vacancies	(9,255)	(10,243)
	<u>74,551</u>	<u>71,241</u>
<b>Investment income</b>		
Deposit account interest	3,323	3,364
<b>Total incoming resources</b>	<u>77,874</u>	<u>74,605</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	34,230	34,382
Rates and Council Tax	4,090	3,961
Insurance	1,346	1,433
Light and heat	7,677	6,861
Telephone	271	299
Repairs and renewals	13,513	6,425
Other expenditure	2,566	2,447
Household expenses	11,750	11,696
Garden maintenance	1,433	2,717
Secretary and Treasurer's expenses	2,520	2 550
Fixtures and fittings	115	135
Bank charges	76	64
	<u>79,587</u>	<u>72,970</u>
<b>Governance costs</b>		
Membership fee	1,358	1,119
Accountancy	546	520
	<u>1,904</u>	<u>1,639</u>
<b>Total resources expended</b>	<u>81,491</u>	<u>74,609</u>
<b>Net Surplus</b>	<u>(3,617)</u>	<u>(4)</u>