

Company Registration No 0906770 (England and Wales)

OCKLYNGE PROPERTIES LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 MARCH 2011



OCKLYNGE PROPERTIES LIMITED

COMPANY INFORMATION

Directors	W R Sanders S R Surtees P J Sanders
Secretary	P J Sanders
Company number	0906770
Registered office	4a Gildredge Road Eastbourne East Sussex Great Britain BN21 4RL
Accountants	Graham Ralph & Co Limited 4a Gildredge Road Eastbourne East Sussex Great Britain BN21 4RL
Business address	Ocklynge Road Eastbourne East Sussex

OCKLYNGE PROPERTIES LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6
Detailed profit and loss account statements	7

OCKLYNGE PROPERTIES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 24 MARCH 2011

The directors present their report and financial statements for the year ended 24 March 2011

Principal activities

The principal activity of the company continued to be that of the management of the block of flats known as Ocklynge Court

Directors

The following directors have held office since 25 March 2010

W R Sanders

S R Surtees

P J Sanders

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

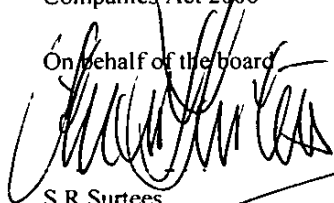
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



S R Surtees

Director

OCKLYNGE PROPERTIES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OCKLYNGE PROPERTIES LIMITED FOR THE YEAR ENDED 24 MARCH 2011

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Ocklynge Properties Limited for the year ended 24 March 2011, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report. We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet as at 24 March 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

Graham Ralph & Co Limited

Accountants

4a Gildredge Road
Eastbourne
East Sussex
Great Britain
BN21 4RL

OCKLYNGE PROPERTIES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 24 MARCH 2011

		2011	2010
	Notes	£	£
Turnover		9,000	11,338
Administrative expenses		(9,000)	(11,339)
Operating loss		-	(1)
Other interest receivable and similar income	2	-	1
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	3	-	-
Loss for the year	9	-	-

OCKLYNGE PROPERTIES LIMITED

BALANCE SHEET

AS AT 24 MARCH 2011

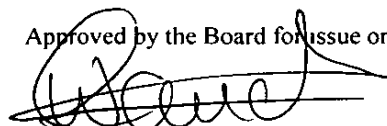
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	4		48,632		48,632
Current assets					
Debtors	5	577		577	
Cash at bank and in hand		2,079		1,387	
		<u>2,656</u>		<u>1,964</u>	
Creditors: amounts falling due within one year	6	<u>(49,856)</u>		<u>(50,606)</u>	
Net current liabilities			(47,200)		(48,642)
Total assets less current liabilities			<u>1,432</u>		<u>(10)</u>
Creditors, amounts falling due after more than one year	7		<u>(1,432)</u>		<u>10</u>
			<u>-</u>		<u>-</u>
Capital and reserves					
Called up share capital	8		40		40
Profit and loss account	9		<u>(40)</u>		<u>(40)</u>
Shareholders' funds			<u>-</u>		<u>-</u>

For the financial year ended 24 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 08 06 11



W R Sanders
Director

Company Registration No. 0906770

OCKLYNGE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents maintenance charges receivable in respect of communal expenditure in the ordinary course of business VAT is not charged thereon

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold

Not applicable

2 Investment income

	2011	2010
	£	£
Bank interest	-	1
	<hr/>	<hr/>
	-	1
	<hr/>	<hr/>

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax

OCKLYNGE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 24 MARCH 2011

4 Tangible fixed assets

	Land and buildings
	£
Cost	
At 25 March 2010 & at 24 March 2011	48,632
Depreciation	
At 25 March 2010 & at 24 March 2011	-
Net book value	
At 24 March 2011	48,632
At 24 March 2010	48,632

5 Debtors	2011 £	2010 £
Other debtors	577	577

Included in other debtors are unpaid legal costs of £73 75 from Mr N Barden of Flat 1, and £503 50 from Mr S Bray and Mr R P Ovens of Flat 9

6 Creditors: amounts falling due within one year	2011 £	2010 £
Payments received on account	754	1,504
Other creditors	49,102	49,102
	49,856	50,606

7 Creditors: amounts falling due after more than one year	2011 £	2010 £
Maintenance account	1,432	(10)

OCKLYNGE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 24 MARCH 2011

8	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	400 Ordinary shares of 10p each	40	40
		<u>40</u>	<u>40</u>

9	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 25 March 2010	(40)
	Balance at 24 March 2011	<u>(40)</u>