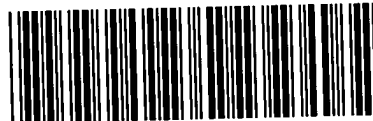


COMPANY REGISTRATION NUMBER 00905741

**BESTOBELL INSULATION LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**31 DECEMBER 2020**

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**BESTOBELL INSULATION LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

<b>CONTENTS</b>	<b>PAGE</b>
Officers	<b>1</b>
Directors' Report	<b>2</b>
Balance Sheet	<b>3</b>
Notes to the Financial Statements	<b>4 - 5</b>

# **BESTOBELL INSULATION LIMITED**

## **OFFICERS**

### **Directors**

M L Thomas  
K Lewis  
I K Pargeter

### **Secretary**

S R Grant

### **Registered office**

Pilot Way  
Ansty Park  
Coventry  
CV7 9JU

# **BESTOBELL INSULATION LIMITED**

## **DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2020**

The directors present their annual report and the financial statements of the company for the year ended 31 December 2020. The company is dormant and has not traded during the year.

### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The company did not trade during the year ended 31 December 2020 and made neither profit nor loss.

### **DIRECTORS**

The directors who served the company during the year and up to the date of signing the financial statements were as follows:

M L Thomas

D J O'Neill (resigned 31 March 2020)

I K Pargeter

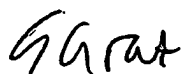
K Lewis (appointed 1 April 2020)

The directors have the benefit of qualifying third-party indemnity provisions for the purposes of Section 234 of the Companies Act 2006. This remained in force during the financial year and at the date of approval of these financial statements.

### **POST BALANCE SHEET EVENTS**

On 21 September 2021, the shareholders of Meggitt PLC are due to vote on the acquisition of Meggitt PLC and all of its subsidiaries by Parker-Hannifin Corporation. The acquisition is not expected to complete until Q3 2022.

Approved by the Board of Directors on 9 September 2021 and signed by order of the Board:



S R Grant  
Secretary

# BESTOBELL INSULATION LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2020

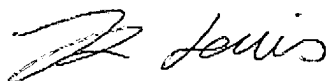
	Note	2020 £000	2019 £000
<b>CREDITORS: Amounts falling due within one year</b>	<b>5</b>	<b>(1,043)</b>	<b>(1,043)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(1,043)</b>	<b>(1,043)</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	200	200
Profit and loss account deficit		(1,243)	(1,243)
<b>TOTAL SHAREHOLDER'S DEFICIT</b>		<b>(1,043)</b>	<b>(1,043)</b>

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements on pages 3 to 5 were approved by the Board of Directors on 9 September 2021, and are signed on its behalf by:



K Lewis  
Director

Company Registration Number: 00905741

The notes on pages 4 to 5 form part of these financial statements.

# BESTOBELL INSULATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 31 DECEMBER 2020**

### **1. DORMANT STATUS**

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2020. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss. The company is private, limited by shares and incorporated and domiciled in England & Wales.

The company has elected to retain its accounting policies for reported assets, liabilities and equity on the date of transition to FRS 102.

### **2. PROFIT AND LOSS ACCOUNT**

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

### **3. CASH FLOW STATEMENT**

As a wholly owned subsidiary of Meggitt PLC, a UK registered company, Bestobell Insulation Limited has taken advantage of the exemption under the terms of FRS1 'Cash flow statements', from the requirement to produce a cash flow statement. A consolidated cash flow statement is included in the Meggitt PLC Group financial statements which are publicly available.

### **4. EMPLOYEE INFORMATION**

The company paid no directors' emoluments during the year ended 31 December 2020 (2019: £nil). All of the directors as at the year end are employees of either the ultimate parent company, Meggitt PLC, or Meggitt Aerospace Limited and are remunerated by those companies for their services to the group as a whole. The directors do not receive any remuneration in their capacity as directors of Bestobell Insulation Limited (2019: £nil).

The company had no employees during the year ended 31 December 2020 (2019: nil).

Three of the directors exercised options in the shares of the ultimate holding company, Meggitt PLC, during the year (2019: three).

### **5. CREDITORS: Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£000</b>	<b>£000</b>
Amounts owed to group undertakings	<u><b>1,043</b></u>	<u><b>1,043</b></u>

Amounts owed to group undertakings are unsecured, bear no interest and have no fixed date for repayment.

### **6. CALLED-UP SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2020</b>		<b>2019</b>	
	<b>No</b>	<b>£000</b>	<b>No</b>	<b>£000</b>
Ordinary shares of £1 each	<u><b>200,000</b></u>	<u><b>200</b></u>	<u><b>200,000</b></u>	<u><b>200</b></u>

**BESTOBELL INSULATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**7. RELATED PARTY TRANSACTIONS**

The company has taken advantage of the exemption under paragraph 3(c) from the provisions of FRS8, 'Related Party Disclosures', on the grounds that it is a wholly owned subsidiary of a group headed by Meggitt PLC, whose financial statements are publicly available.

**8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The immediate parent undertaking is Meggitt Properties PLC, a company incorporated in England & Wales. The ultimate parent undertaking and controlling party is Meggitt PLC, a company incorporated in England & Wales. Meggitt PLC is the parent undertaking of the smallest and largest group of undertakings to consolidate these financial statements at 31 December 2020. The consolidated financial statements of Meggitt PLC are available from Pilot Way, Ansty Business Park, Coventry, CV7 9JU.

**9. POST BALANCE SHEET EVENTS**

On 21 September 2021, the shareholders of Meggitt PLC are due to vote on the acquisition of Meggitt PLC and all of its subsidiaries by Parker-Hannifin Corporation. The acquisition is not expected to complete until Q3 2022.