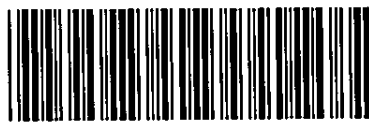


DRAKE & SCULL PROPERTIES
UNLIMITED COMPANY WITH A SHARE CAPITAL

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2007

THURSDAY



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COMPANIES HOUSE

1 Thameside Centre
Kew Bridge Road
Kew Bridge
Middlesex
TW8 0HF

Drake and Scull Properties

Directors' Report for the year ended 31 December 2007

The Directors submit their annual report and audited financial statements for the year ended 31 December 2007

Business Review

The Company did not trade during the year, and is expected to remain dormant for the foreseeable future

Directors and Directors' Interests

The Directors of the Company who served during the year are

FT MacInnis

AR Whale

K Chanter (Appointed 1 November 2007)

The Directors had no interest in the shares of the Company, had derived no special financial benefits, nor had any interest in contracts with the company during the year. As the Company's ultimate parent company is registered outside the United Kingdom, there is no requirement to detail the interests of Directors in EMCOR Group, Inc, at 31 December 2007

Directors and Officers Liability insurance is taken out by EMCOR Group, Inc

Statement of Directors' Responsibilities for the Financial Statements

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting policies have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By Order of the Board



ML Walker
Secretary
4 June 2008

Drake and Scull Properties

Balance Sheet at 31 December 2007

	Notes	2007 £	2006 £
Current Assets			
Receivable due in more than one year			
Debtors - amount due from parent undertaking		100	100
		<hr/>	<hr/>
Net Current Assets		100	100
		<hr/>	<hr/>
Capital and Reserves			
Called up share capital	3	100	100
		<hr/>	<hr/>
Equity Shareholders' Funds		100	100
		<hr/>	<hr/>

For the year ended 31 December 2007 the Company was entitled to exemption under section 249AA of the Companies Act 1985. Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 221, and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

The financial statements on pages 2 and 3 were approved by the Board of Directors on 4 June 2008 and signed on its behalf by

AR Whale

Director



Drake and Scull Properties

Notes to the Financial Statements For the year ended 31 December 2007

1. Accounting Policies

The principal accounting policies are summarised below. They have been applied consistently throughout the year and the preceding year.

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Trading Activities

The Company did not trade during the year. Accordingly a profit and loss account has not been prepared and there are no recognised gains or losses in the year.

No Director received any emoluments in respect of their services to this Company.

3. Called Up Share Capital

	2007 £	2006 £
Authorised, allotted, issued and fully paid:		
Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>

4. Parent Undertaking

The parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the Company is a member is EMCOR Group, Inc, the ultimate parent company, incorporated in the USA, and the parent undertaking of the smallest such group is EMCOR Group (UK) Plc, registered in England and Wales. Copies of EMCOR Group, Inc's financial statements can be obtained from 101 Merritt Seven Corporate Park, 7th Floor, Norwalk, CT 06851, USA. Copies of EMCOR Group (UK) Plc's financial statements can be obtained from 1 Thameside Centre, Kew Bridge Road, Kew Bridge, Middlesex, TW8 0HF.

5. Charges

Under the terms of an Agreement between EMCOR Group, Inc and its Bankers, Harris N A, the Company has also granted a floating charge in favour of the Bank over its undertaking and assets. Additionally, the Company has granted an all monies charge in favour of Bank of Scotland.