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Registration number 00904997

Northumbria Gliding Club Ltd

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2011



Mike Fell - Aims Accountants for Business
30 Beechwood Terrace
Thornhill
Sunderland
SR2 7LY

Northumbria Gliding Club Ltd
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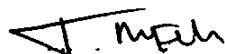
The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Northumbria Gliding Club Ltd
for the Year Ended 31 July 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Northumbria Gliding Club Ltd for the year ended 31 July 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Northumbria Gliding Club Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Northumbria Gliding Club Ltd. You consider that Northumbria Gliding Club Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Northumbria Gliding Club Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



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Date . 20.11.12

Northumbria Gliding Club Ltd
(Registration number: 00904997)
Abbreviated Balance Sheet at 31 July 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		26,491	30,336
Current assets			
Stocks		3,338	3,338
Debtors	3	3,564	3,564
Cash at bank and in hand		39,215	35,072
		46,117	41,974
Creditors Amounts falling due within one year		(19,083)	(18,937)
Net current assets		27,034	23,037
Net assets		53,525	53,373
Capital and reserves			
Other reserves		12,303	12,303
Profit and loss account		41,222	41,070
Shareholders' funds		53,525	53,373

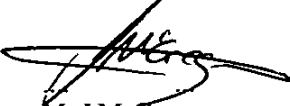
For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 25/1/12


Mr J McGregor
Director

Northumbria Gliding Club Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 July 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2 5% straight line basis
Aircraft	6 6% straight line basis
Gliders	12 5% straight line basis
Computer Equipment	33 33% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2010	166,540	166,540
At 31 July 2011	166,540	166,540
Depreciation		
At 1 August 2010	136,204	136,204
Charge for the year	3,845	3,845
At 31 July 2011	140,049	140,049
Net book value		
At 31 July 2011	26,491	26,491
At 31 July 2010	30,336	30,336

Northumbria Gliding Club Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 July 2011

..... continued

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £100 towards the assets of the company in the event of liquidation.