

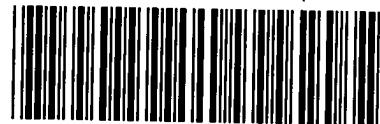
Registration number: 00904792

# A S Lloyd & Son Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 October 2014

Steven P Kavanagh FCA  
AIMS - Accountants for Business  
Aeolian House  
Piccadilly  
Llanblethian  
Cowbridge  
Vale of Glamorgan  
CF71 7JL

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**A S Lloyd & Son Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
A S Lloyd & Son Limited  
for the Year Ended 31 October 2014**

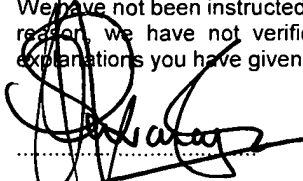
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A S Lloyd & Son Limited for the year ended 31 October 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of A S Lloyd & Son Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A S Lloyd & Son Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A S Lloyd & Son Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A S Lloyd & Son Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A S Lloyd & Son Limited. You consider that A S Lloyd & Son Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A S Lloyd & Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....  
Steven P. Kavanagh FCA  
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Cowbridge  
Vale of Glamorgan  
CF71 7JL

15 July 2015

**A S Lloyd & Son Limited**  
**(Registration number: 00904792)**  
**Abbreviated Balance Sheet at 31 October 2014**

|   | Note | 2014<br>£ | 2013<br>£ |
|---|------|-----------|-----------|
| <b>Fixed assets</b>                                     |      |           |           |
| Tangible fixed assets                                   |      | 600,907   | 455,311   |
| <b>Current assets</b>                                   |      |           |           |
| Stocks  |      | 83,800    | 81,000    |
| Debtors   |      | 138,900   | 173,601   |
| Cash at bank and in hand                                |      | 12,707    | 90,169    |
|   |      | 235,407   | 344,770   |
| Creditors: Amounts falling due within one year          |      | (177,291) | (165,711) |
| Net current assets                                      |      | 58,116    | 179,059   |
| Total assets less current liabilities                   |      | 659,023   | 634,370   |
| Creditors: Amounts falling due after more than one year |      | (68,607)  | (26,250)  |
| Provisions for liabilities                              |      | (6,027)   | (6,027)   |
| Net assets  |      | 584,389   | 602,093   |
| <b>Capital and reserves</b>                             |      |           |           |
| Called up share capital                                 | 4    | 15,004    | 15,004    |
| Profit and loss account                                 |      | 569,385   | 587,089   |
| Shareholders' funds                                     |      | 584,389   | 602,093   |

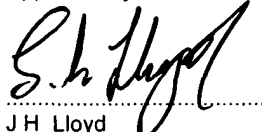
For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 15 July 2015

  
 J H Lloyd  
 Director

**A S Lloyd & Son Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2014**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b> | <b>Depreciation method and rate</b> |
|--------------------|-------------------------------------|
| Leasehold property | 2% straight Line                    |
| Plant & machinery  | 25% straight Line                   |
| Office equipment   | 25% straight line                   |

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Pensions**

The company makes contributions to the personal pensions of director J H Lloyd and certain employees. Contributions are recognised in the profit and loss account in the period in which they become payable.

# A S Lloyd & Son Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

..... continued

### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|----------------------------------|--------------------|
| <b>Cost</b>           |                                  |                    |
| At 1 November 2013    | 579,599                          | 579,599            |
| Additions             | 152,065                          | 152,065            |
| At 31 October 2014    | 731,664                          | 731,664            |
| <b>Depreciation</b>   |                                  |                    |
| At 1 November 2013    | 124,288                          | 124,288            |
| Charge for the year   | 6,469                            | 6,469              |
| At 31 October 2014    | 130,757                          | 130,757            |
| <b>Net book value</b> |                                  |                    |
| At 31 October 2014    | 600,907                          | 600,907            |
| At 31 October 2013    | 455,311                          | 455,311            |

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

|  | <b>2014<br/>£</b> | <b>2013<br/>£</b> |
|--|-------------------|-------------------|
| Amounts falling due within one year          | 16,005            | 5,187             |
| Amounts falling due after more than one year | 68,606            | 26,250            |
| Total secured creditors                      | 84,611            | 31,437            |

Included in the creditors are the following amounts due after more than five years:

|   | <b>2014<br/>£</b> | <b>2013<br/>£</b> |
|---|-------------------|-------------------|
| After more than five years by instalments | 3,444             | -                 |

### 4 Share capital

Allotted, called up and fully paid shares

|                            | <b>2014</b> |          | <b>2013</b> |          |
|----------------------------|-------------|----------|-------------|----------|
|                            | <b>No.</b>  | <b>£</b> | <b>No.</b>  | <b>£</b> |
| Ordinary shares of £1 each | 15,004      | 15,004   | 15,004      | 15,004   |