

Companies House

COMPANY NUMBER:
00904792

A S LLOYD & SON LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2009

RUSSELL HEATH ACCOUNTANTS
CHARTERED MANAGEMENT ACCOUNTANTS
ENTERPRISE HOUSE
126-127 BUTE STREET
CARDIFF
CF10 5LE



A S LLOYD & SON LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2009

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COMPANY NUMBER:00904792

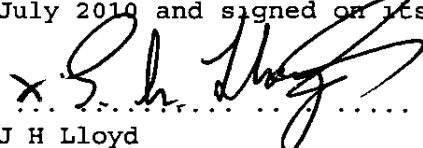
A S LLOYD & SON LIMITED

ABBREVIATED BALANCE SHEET AT 31ST OCTOBER 2009

	Note	2009	2008
		£	£
Fixed assets			
Tangible Assets	2	536,413	545,549
Current assets			
Stocks		57,950	68,000
Debtors		153,206	158,496
Cash at bank and in hand		71,100	69,485
		<u>282,256</u>	<u>295,981</u>
Creditors			
Due within one year		<u>(107,170)</u>	<u>(118,544)</u>
Net current assets		<u>175,086</u>	<u>177,437</u>
Total assets less current liabilities		<u>711,499</u>	<u>722,986</u>
Creditors			
Due after more than one year		(296,178)	(312,216)
Provisions for liabilities		<u>(3,607)</u>	<u>(3,960)</u>
Net assets		<u>411,714</u>	<u>406,810</u>
Capital and reserves			
Called up share capital	3	15,004	15,004
Profit and loss account		<u>396,710</u>	<u>391,806</u>
Shareholders' funds		<u>411,714</u>	<u>406,810</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st October 2009. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with s.396, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 28th July 2010 and signed on its behalf.



 X

J H Lloyd

The annexed notes form part of these financial statements

A S LLOYD & SON LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention

Cashflow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the period.

Turnover

Turnover represents the net invoiced sales of goods excluding VAT.

Depreciation and diminution in value of assets

Depreciation is calculated using the straight line method on the gross values of fixed assets without any deduction for government grants. The following rates are used

Short Leasehold	2%
Plant & Machinery	33%, 20% and 10%
Motor Vehicles	25%

Stocks

Stocks are valued at the lower of cost and net realisable value

Deferred taxation

Deferred Taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

2. Tangible fixed assets

	Total £
Cost:	
At 1st November 2008	702,395
Additions	3,227
	<hr/>
At 31st October 2009	705,622
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Depreciation:	
At 1st November 2008	156,845
Charge for the year	12,364
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At 31st October 2009	169,209
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Net book value	
At 31st October 2009	536,413
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At 31st October 2008	545,550
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A S LLOYD & SON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST OCTOBER 2009

3 Share capital

	2009	2008
	£	£
	£	£
Allotted, called up and fully paid		
Issued and Fully Paid	15,004	15,004

4. Transactions with directors and officers

The company operates a loan account with its directors, which is interest free, with no determined repayment date. The balance outstanding as at the 31st October 2009 was £15,562 (2008: £15,562)