

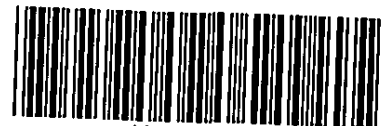
Registration number 00904792

A S Lloyd & Son Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 October 2011

Steven P Kavanagh FCA
AIMS - Accountants for Business

FRIDAY



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A S Lloyd & Son Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
A S Lloyd & Son Limited
for the Year Ended 31 October 2011**

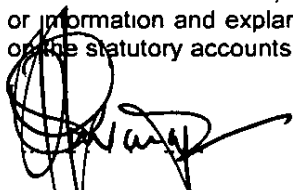
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A S Lloyd & Son Limited for the year ended 31 October 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of A S Lloyd & Son Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A S Lloyd & Son Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A S Lloyd & Son Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A S Lloyd & Son Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A S Lloyd & Son Limited. You consider that A S Lloyd & Son Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A S Lloyd & Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Steven P Kavanagh FCA
AIMS - Accountants for Business

25 July 2012

A S Lloyd & Son Limited
(Registration number: 00904792)
Abbreviated Balance Sheet at 31 October 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		533,878	529,303
Current assets			
Stocks		70,450	71,950
Debtors	3	146,958	204,272
Cash at bank and in hand		41,224	41,129
		258,632	317,351
Creditors Amounts falling due within one year	4	(138,349)	(163,168)
Net current assets		120,283	154,183
Total assets less current liabilities		654,161	683,486
Creditors Amounts falling due after more than one year	4	(239,732)	(276,846)
Provisions for liabilities		(5,432)	(3,487)
Net assets		408,997	403,153
Capital and reserves			
Called up share capital	5	15,004	15,004
Profit and loss account		393,993	388,149
Shareholders' funds		408,997	403,153

A S Lloyd & Son Limited

(Registration number: 00904792)

Abbreviated Balance Sheet at 31 October 2011

..... continued


For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 25 July 2012 and signed on its behalf by


J H Lloyd
Director

A S Lloyd & Son Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Leasehold property	2% straight Line
Plant & machinery	25% straight Line
Office equipment	25% straight line

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account

A S Lloyd & Son Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

..... *continued*

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2010	695,719	695,719
Additions	<u>13,943</u>	<u>13,943</u>
At 31 October 2011	<u>709,662</u>	<u>709,662</u>
Depreciation		
At 1 November 2010	166,416	166,416
Charge for the year	<u>9,368</u>	<u>9,368</u>
At 31 October 2011	<u>175,784</u>	<u>175,784</u>
Net book value		
At 31 October 2011	<u>533,878</u>	<u>533,878</u>
At 31 October 2010	<u>529,303</u>	<u>529,303</u>

A S Lloyd & Son Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

..... *continued*

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	15,945	15,945
Amounts falling due after more than one year	<u>204,122</u>	<u>220,067</u>
Total secured creditors	<u>220,067</u>	<u>236,012</u>

Included in the creditors are the following amounts due after more than five years

	2011 £	2010 £
After more than five years by instalments	<u>117,402</u>	-
	<u>117,402</u>	-

5 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No	£
Ordinary shares of £1 each	<u>15,004</u>	<u>15,004</u>	<u>15,004</u>	<u>15,004</u>