

Companies House

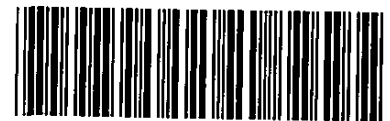
COMPANY NUMBER:
00904792

A S LLOYD & SON LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010

RUSSELL HEATH ACCOUNTANTS
CHARTERED MANAGEMENT ACCOUNTANTS
15A HIGH STREET

COWBRIDGE
VALE OF GLAMORGAN

THURSDAY



A03 *APRDUW70* 60
28/07/2011
COMPANIES HOUSE

A S LLOYD & SON LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010

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COMPANY NUMBER:00904792

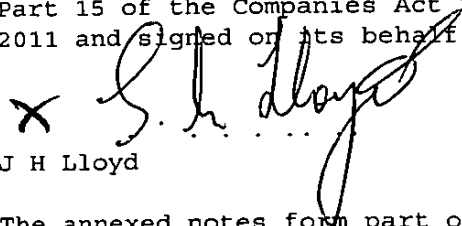
A S LLOYD & SON LIMITED

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2010

	Note	2010	2009
		£	£
Fixed assets			
Tangible Assets	2	529,303	536,413
Current assets			
Stocks		71,950	57,950
Debtors		204,273	153,206
Cash at bank and in hand		41,130	71,100
		<u>317,353</u>	<u>282,256</u>
Creditors			
Due within one year		(163,171)	(107,170)
Net current assets		<u>154,182</u>	<u>175,086</u>
Total assets less current liabilities		<u>683,485</u>	<u>711,499</u>
Creditors			
Due after more than one year		(276,845)	(296,178)
Provisions for liabilities		<u>(3,487)</u>	<u>(3,607)</u>
Net assets		<u>403,153</u>	<u>411,714</u>
Capital and reserves			
Called up share capital	3	15,004	15,004
Profit and loss account		388,149	396,710
Shareholders' funds		<u>403,153</u>	<u>411,714</u>

For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 28 July 2011 and signed on its behalf

X  X
J H Lloyd

The annexed notes form part of these financial statements

A S LLOYD & SON LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention

Cashflow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the period.

Turnover

Turnover represents the net invoiced sales of goods excluding VAT

Depreciation and diminution in value of assets

Depreciation is calculated using the straight line method on the gross values of fixed assets without any deduction for government grants. The following rates are used

Short leasehold-2%
 Plant-33%, 20%, 10%
 Vehicles-25%

Stocks

Stocks are valued at the lower of cost and net realisable value

Deferred taxation

Deferred Taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

2 Tangible fixed assets

	Total £
Cost	
At 1 November 2009	705,621
Additions	6,563
	<hr/>
At 31 October 2010	712,184
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Depreciation	
At 1 November 2009	169,209
Charge for the year	13,672
	<hr/>
At 31 October 2010	182,881
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Net book value	
At 31 October 2010	529,303
	<hr/>
At 31 October 2009	536,412
	<hr/>

A S LLOYD & SON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 OCTOBER 2010

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Issued and Fully Paid	<u>15,004</u>	<u>15,004</u>

4 Transactions with directors and officers

The company operates a loan account with its directors, which is interest free, with no determined repayment date. The balance outstanding as at the 31 October 2010 was £15,562 (2009 £15,562)