

ROBBINS & SONS (REMOVALS) LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2004

Bevan & Buckland
Chartered Accountants
Russell House
Russell Street
Swansea
SA1 4HR



ROBBINS & SONS (REMOVALS) LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2004**

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ROBBINS & SONS (REMOVALS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2004**

DIRECTORS:	P A Robbins J J Robbins
SECRETARY:	P A Robbins
REGISTERED OFFICE:	Queensway Swansea West Industrial Park Fforestfach SWANSEA
REGISTERED NUMBER:	904651
ACCOUNTANTS:	Bevan & Buckland Chartered Accountants Russell House Russell Street Swansea SA1 4HR
BANKERS:	H S B C 10 Portland Street Swansea SA1 3DF

ROBBINS & SONS (REMOVALS) LIMITED**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH JUNE 2004**

The directors present their report with the financial statements of the company for the year ended 30th June 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Haulage Contractors and Furniture Removers.

DIRECTORS

The directors during the year under review were:


P A Robbins
J J Robbins

The beneficial interests of the directors holding office on 30th June 2004 in the issued share capital of the company were as follows:

	30.6.04	1.7.03
Ordinary £1 shares		
P A Robbins	50	50
J J Robbins	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
P A Robbins - Secretary

Date: 24/3/05

ROBBINS & SONS (REMOVALS) LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2004

	Notes	2004		2003	
		£	£	£	£
TURNOVER			1,199,712		1,123,319
Cost of sales			782,866		738,351
GROSS PROFIT			416,846		384,968
Distribution costs		26,938		20,144	
Administrative expenses		367,142		343,901	
			394,080		364,045
OPERATING PROFIT	2		22,766		20,923
Interest payable and similar charges	3		18,724		18,810
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			4,042		2,113
Tax on profit on ordinary activities	4		-		(15,759)
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			4,042		17,872
Retained profit brought forward			171,150		153,278
RETAINED PROFIT CARRIED FORWARD			£175,192		£171,150

The notes form part of these financial statements

ROBBINS & SONS (REMOVALS) LIMITED

BALANCE SHEET 30TH JUNE 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		294,975		251,366
CURRENT ASSETS:					
Stocks		44,625		42,500	
Debtors	6	229,955		300,276	
Investments	7	33,280		32,694	
Cash at bank and in hand		599		598	
		<u>308,459</u>		<u>376,068</u>	
CREDITORS: Amounts falling due within one year	8	<u>299,696</u>		<u>335,184</u>	
NET CURRENT ASSETS:			<u>8,763</u>		<u>40,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>303,738</u>		<u>292,250</u>
CREDITORS: Amounts falling due after more than one year	9		<u>128,446</u>		<u>121,000</u>
			<u>£175,292</u>		<u>£171,250</u>
CAPITAL AND RESERVES:					
Called up share capital	11		100		100
Profit and loss account			<u>175,192</u>		<u>171,150</u>
SHAREHOLDERS' FUNDS:			<u>£175,292</u>		<u>£171,250</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ROBBINS & SONS (REMOVALS) LIMITED

BALANCE SHEET
30TH JUNE 2004

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



P A Robbins - Director



J J Robbins - Director

Approved by the Board on 24/3/05

The notes form part of these financial statements

ROBBINS & SONS (REMOVALS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- in accordance with the property
Plant and machinery	- 10% reducing balance
Fixtures and fittings	- 10% reducing balance
Motor vehicles	- 20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2004	2003
	£	£
Depreciation - owned assets	44,132	45,873
Auditors' remuneration	-	4,000
Pension costs	26,938	20,144
	<u>71,070</u>	<u>70,017</u>
Directors' emoluments and other benefits etc	33,280	33,280
	<u>104,350</u>	<u>103,300</u>

ROBBINS & SONS (REMOVALS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2004

3. INTEREST PAYABLE AND SIMILAR CHARGES

Interest payable and similar charges includes the following:

	2004 £	2003 £
Bank interest	5,705	7,498
Bank loan interest	5,248	4,005
Other interest	3,893	2,610
	<u>14,846</u>	<u>14,113</u>

4. TAXATION

Analysis of the tax credit

The tax credit on the profit on ordinary activities for the year was as follows:

	2004 £	2003 £
Deferred taxation	-	(15,759)
Tax on profit on ordinary activities	-	(15,759)

5. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST:					
At 1st July 2003	110,746	83,825	113,171	673,514	981,256
Additions	31,788	2,959	1,997	51,000	87,744
At 30th June 2004	<u>142,534</u>	<u>86,784</u>	<u>115,168</u>	<u>724,514</u>	<u>1,069,000</u>
DEPRECIATION:					
At 1st July 2003	64,821	52,155	80,960	531,957	729,893
Charge for year	2,562	3,463	3,421	34,686	44,132
At 30th June 2004	<u>67,383</u>	<u>55,618</u>	<u>84,381</u>	<u>566,643</u>	<u>774,025</u>
NET BOOK VALUE:					
At 30th June 2004	<u>75,151</u>	<u>31,166</u>	<u>30,787</u>	<u>157,871</u>	<u>294,975</u>
At 30th June 2003	<u>45,926</u>	<u>31,671</u>	<u>32,212</u>	<u>141,557</u>	<u>251,366</u>

ROBBINS & SONS (REMOVALS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2004

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004 £	2003 £
Trade debtors	186,983	223,701
Prepayments	28,618	29,384
Amount owed by related company	14,270	19,612
Taxation	84	84
Directors' current accounts	-	27,495
	<u>229,955</u>	<u>300,276</u>

Included in the directors current accounts are amounts of nil due from Mr P A Robbins and Mr J J Robbins respectively.

7. CURRENT ASSET INVESTMENTS

	2004 £	2003 £
Unlisted investments	<u>33,280</u>	<u>32,694</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004 £	2003 £
Bank loans and overdrafts	80,064	72,323
Trade creditors	75,346	93,792
Hire purchase	33,186	23,366
Other loan	20,000	20,000
Directors' current accounts	8,455	-
V.A.T.	30,047	44,238
Social security & other taxes	19,637	46,091
Taxation	1,134	1,134
Accrued expenses	31,827	34,240
	<u>299,696</u>	<u>335,184</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2004 £	2003 £
Bank loans	85,303	85,005
Hire purchase	43,143	35,995
	<u>128,446</u>	<u>121,000</u>

ROBBINS & SONS (REMOVALS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2004

10. SECURED DEBTS

The following secured debts are included within creditors:

	2004 £	2003 £
Bank overdrafts	74,064	60,323
Bank loans	91,303	97,005
	<u>165,367</u>	<u>157,328</u>

11. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. CONTINGENT LIABILITIES

The company has a counter indemnity in respect of guarantees given to British Association of Removers Limited for £12,500.

13. RELATED PARTY DISCLOSURES

During the year the company was paid rent by Swansea Self Storage Limited, a company of which Mr P A Robbins and J J Robbins are directors. Also during the year Robbins Removals paid rent of £52,000 (2003 £52,000) to a company of which Mr P A Robbins and J J Robbins are directors.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ROBBINS & SONS (REMOVALS) LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30th June 2004 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30th June 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Bevan & Buckland

Bevan & Buckland
Chartered Accountants
Russell House
Russell Street
Swansea
SA1 4HR

Date: 24/3/05

ROBBINS & SONS (REMOVALS) LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2004

	2004		2003	
	£	£	£	£
Sales		1,199,712		1,123,319
Cost of sales:				
Purchases	387,929		328,566	
Wages	366,409		380,486	
Social security	28,528		29,299	
		782,866		738,351
GROSS PROFIT		416,846		384,968
Expenditure:				
Directors' remuneration	33,280		33,280	
Social security	3,078		2,838	
Pensions paid	12,000		12,000	
Pension scheme contributions	26,938		20,144	
Bupa	6,120		6,588	
Telephone	13,207		10,444	
Post, stationery & advertising	29,719		8,747	
Travel & subsistence	4,461		12,451	
Motor expenses	20,600		-	
Hire of equipment	4,058		2,725	
Repairs & renewals	(31,788)		-	
Equipment maintenance	4,840		4,038	
Sundry expenses	8,607		7,622	
Auditors remuneration	-		4,000	
Accountancy	15,896		4,487	
Legal & professional fees	1,644		2,984	
Conference costs	7,254		8,970	
Trade subscription / donations	5,609		4,341	
Security costs	2,204		1,219	
Entertainment	-		85	
Rent and rates	70,321		72,645	
Insurances	60,327		66,024	
Light & heat	4,528		5,196	
Repairs and renewals	37,973		17,968	
Laundry and cleaning	4,121		3,589	
Protective clothing	1,452		1,289	
		346,449		313,674
Carried forward		70,397		71,294

This page does not form part of the statutory financial statements

ROBBINS & SONS (REMOVALS) LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2004

	2004		2003	
	£	£	£	£
Brought forward		70,397		71,294
Finance costs:				
Bank interest	5,705		7,498	
Bank loan interest	5,248		4,005	
Other interest	3,893		2,610	
Hire purchase interest	3,878		4,697	
Bank charges	3,498		4,499	
		<u>22,222</u>		<u>23,309</u>
		48,175		47,985
Depreciation:				
Leasehold property	2,562		2,244	
Plant & machinery	3,464		3,518	
Fixtures & fittings	3,421		4,721	
Motor vehicles	34,686		35,389	
		<u>44,133</u>		<u>45,872</u>
NET PROFIT		<u><u>£4,042</u></u>		<u><u>£2,113</u></u>

This page does not form part of the statutory financial statements