

**REGISTERED NUMBER: 00904651 (England and Wales)**

**ROBBINS & SONS (REMOVALS) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

Bevan Buckland LLP  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

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FOR THE YEAR ENDED 30 JUNE 2018**

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**ROBBINS & SONS (REMOVALS) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2018**

<b>DIRECTORS:</b>	P A Robbins J J Robbins A M Robbins
<b>SECRETARY:</b>	P A Robbins
<b>REGISTERED OFFICE:</b>	Queensway Swansea West Industrial Park Fforestfach SWANSEA SA5 4DH
<b>REGISTERED NUMBER:</b>	00904651 (England and Wales)
<b>ACCOUNTANTS:</b>	Bevan Buckland LLP Langdon House Langdon Road SA1 Swansea Waterfront Swansea SA1 8QY
<b>BANKERS:</b>	H S B C 10 Portland Street Swansea SA1 3DF

**ROBBINS & SONS (REMOVALS) LIMITED (REGISTERED NUMBER: 00904651)**

**BALANCE SHEET  
30 JUNE 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		345,488		373,747
Investments	5		<u>23,847</u>		<u>22,333</u>
			369,335		396,080
<b>CURRENT ASSETS</b>					
Stocks		44,000		39,000	
Debtors	6	185,254		181,739	
Cash at bank		<u>763</u>		<u>46</u>	
		230,017		220,785	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>236,337</u>		<u>270,912</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,320)</u>		<u>(50,127)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			363,015		345,953
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(123,964)		(107,830)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(54,355)</u>		<u>(59,044)</u>
<b>NET ASSETS</b>			<u>184,696</u>		<u>179,079</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	11		<u>184,596</u>		<u>178,979</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>184,696</u>		<u>179,079</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ROBBINS & SONS (REMOVALS) LIMITED (REGISTERED NUMBER: 00904651)**

**BALANCE SHEET - continued  
30 JUNE 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2019 and were signed on its behalf by:

P A Robbins - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018

1. **STATUTORY INFORMATION**

Robbins & Sons (Removals) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property lease
Plant and machinery	- 10% reducing balance
Fixtures and fittings	- 10% reducing balance
Motor vehicles	- 15% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Sale-leaseback accounting**

The sale and leaseback transaction has not be considered as a sale, therefore the company has not derecognised the asset. The amount received for the asset has been accounted for as a liability. The excess costs are to be recognised over the period of the lease.

**Investments**

Investments are capitalised and held at fair value on the balance sheet. Realised gains or losses on investments held are credited/charged to the the profit and loss account in the period in which they relate.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at transaction price.

**Provision for liabilities**

Provisions are recognised when the company has a present obligation (legal and constructive) from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Functional and Presentation Currency**

The company's functional and presentation currency is pounds sterling.

**Going Concern**

The company continues to adopt the going concern basis in preparing its financial statements.

**Transition to FRS 102**

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. On transition to FRS 102, hire purchase calculations were changed from straight line to sum of digits calculations and holiday pay was included. No other adjustments were made to the the opening balances at the date of transition or the comparative year. The transition date was 1 July 2016.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2017 - 20 ) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 July 2017	142,534	202,733	140,042	733,858	1,219,167
Additions	-	-	3,507	6,000	9,507
At 30 June 2018	<u>142,534</u>	<u>202,733</u>	<u>143,549</u>	<u>739,858</u>	<u>1,228,674</u>
<b>DEPRECIATION</b>					
At 1 July 2017	100,689	149,683	119,421	475,627	845,420
Charge for year	2,562	5,305	2,063	27,836	37,766
At 30 June 2018	<u>103,251</u>	<u>154,988</u>	<u>121,484</u>	<u>503,463</u>	<u>883,186</u>
<b>NET BOOK VALUE</b>					
At 30 June 2018	<u>39,283</u>	<u>47,745</u>	<u>22,065</u>	<u>236,395</u>	<u>345,488</u>
At 30 June 2017	<u>41,845</u>	<u>53,050</u>	<u>20,621</u>	<u>258,231</u>	<u>373,747</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
At 1 July 2017	22,333
Additions	1,514
At 30 June 2018	<u>23,847</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>23,847</u>
At 30 June 2017	<u>22,333</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	92,732	153,759
Other debtors	60,684	-
Other debtors	1,048	-
Prepayments	25,593	27,980
Corporation tax refund	5,197	-
	<u>185,254</u>	<u>181,739</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts (see note 9)	21,936	87,115
Hire purchase contracts	35,598	34,108
Trade creditors	65,304	64,486
Tax	6,958	5,605
Social security and other taxes	12,971	12,491
VAT	65,183	62,508
Other loan	10,836	-
Accrued expenses	17,551	4,599
	<u>236,337</u>	<u>270,912</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	6,533	31,064
Other creditors	34,113	15,779
Accruals	18,240	35,000
Bank loan	49,164	-
Intercompany creditor	15,914	25,987
	<u>123,964</u>	<u>107,830</u>

Included in creditor falling due after more than one year is an amount of £34,113 (2017 15,779) in total due to Mr P.A.Robbins and J.J.Robbins, both are directors of the company. Also included in other creditors falling due after more than one year is an amount of £15,914 (2017 £25,987) due to Swansea Self Storage Limited, a company which Mr P A Robbins and Mr J J Robbins are directors.

**9. LOANS**

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>21,936</u>	<u>87,115</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	21,936	87,115
Hire purchase contracts	42,131	65,172
	<u>64,067</u>	<u>152,287</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018

11. **RESERVES**

	Retained earnings £
At 1 July 2017	178,979
Profit for the year	15,617
Dividends	(10,000)
At 30 June 2018	<u>184,596</u>

12. **CONTINGENT LIABILITIES**

The company has a counter indemnity in respect of guarantees given to British Association of Removers Limited for £12,500.

13. **RELATED PARTY DISCLOSURES**

During the year the company was paid rent by Swansea Self Storage Limited, a company of which Mr P A Robbins and J J Robbins are directors. Also during the year Robbins & Sons (Removals) was charged rent by Robbins Removals Pension Fund of £56,000 (2017 £56,100.)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ROBBINS & SONS (REMOVALS) LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Robbins & Sons (Removals) Limited for the year ended 30 June 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Robbins & Sons (Removals) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Robbins & Sons (Removals) Limited and state those matters that we have agreed to state to the Board of Directors of Robbins & Sons (Removals) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Robbins & Sons (Removals) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Robbins & Sons (Removals) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Robbins & Sons (Removals) Limited. You consider that Robbins & Sons (Removals) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Robbins & Sons (Removals) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan Buckland LLP  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

27 March 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.