

BEVAN & BUCKLAND

ROBBINS & SONS (REMOVALS) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30TH JUNE 2000

Registered number: 904651

BEVAN & BUCKLAND

CHARTERED ACCOUNTANTS

Swansea



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COMPANIES HOUSE

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30/04/01

BEVAN & BUCKLAND

ROBBINS & SONS (REMOVALS) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30th June 2000

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Auditors' report to

ROBBINS & SONS (REMOVALS) LIMITED

under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 30th June 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4, are properly prepared in accordance with those provisions.

Bevan & Buckland

Bevan & Buckland
Registered Auditors
Chartered Accountants

Swansea

ROBBINS & SONS (REMOVALS) LIMITED

ABBREVIATED BALANCE SHEET

at 30th June 2000

	Note	2000		1999 as restated	
		£	£	£	£
Fixed assets					
Tangible assets	2	209,956		553,277	
Current assets					
Stocks		39,843		35,490	
Debtors	3	270,639		276,432	
Investments		8,163		8,163	
Cash at bank and in hand		820		821	
		<u>319,465</u>		<u>320,906</u>	
Creditors: amounts falling due within one year	3	(333,785)		(448,535)	
Net current liabilities			(14,320)		(127,629)
Total assets less current liabilities			195,636		425,648
Creditors: amounts falling due after more than one year	4		(31,713)		(192,705)
Provision for liabilities and charges			(11,407)		(7,650)
			<u>152,516</u>		<u>225,293</u>
Capital and reserves					
Called up share capital	5	100		100	
Revaluation reserve		-		185,045	
Profit and loss account		152,416		60,148	
Total shareholders' funds			<u>152,516</u>		<u>245,293</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on _____ and signed on its behalf by:

PA ell

P.A. Robbins
Directors

ROBBINS & SONS (REMOVALS) LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS**

30th June 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives.

Depreciation is provided as follows:

Leasehold land and buildings	over term of lease
Garage & Warehouse Equipment	10% reducing balance
Motor vehicles	25% reducing balance
Office Equipment	20% reducing balance
Storage Containers	10% reducing balance
Burglar Alarm & Mobile Phone	25% reducing balance

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions

Pension scheme defined contributions are made by the company to the funds, the assets of which are held separately from those of the company. The pension costs in the profit and loss account represent the amount of the contribution payable in respect of the accounting period.

ROBBINS & SONS (REMOVALS) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 2000

2 Fixed assets

Cost or valuation	Tangible fixed assets £
1st July 1999	1,097,058
Additions	94,813
Disposals	(394,340)
30th June 2000	<u>797,531</u>
Depreciation	
1st July 1999 (as restated)	543,780
Charge for the year	43,795
30th June 2000	<u>587,575</u>
Net book amount	
30th June 2000	<u><u>209,956</u></u>
1st July 1999 (as restated)	<u><u>553,277</u></u>

3 Creditors:

2000	1999
£	£

Creditors include the following amounts:

Secured creditors	<u>99,678</u>	<u>385,496</u>
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4 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>