

OVERSTRAND FLATS LIMITED

A C C O U N T S

(U N A U D I T E D)

FOR THE YEAR ENDED

25TH DECEMBER 2011

HOPE JONES  
CHARTERED ACCOUNTANTS  
LYMINGTON HOUSE  
73 HIGH STREET  
LYMINGTON  
HAMPSHIRE

WEDNESDAY



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29/08/2012

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COMPANIES HOUSE

OVERSTRAND FLATS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 25TH DECEMBER 2011

The Directors present their Report and the Accounts for the year ended 25th December 2011.

Principal Activities

The principal activity of the company was ownership of the freehold property at Overstrand Crescent, Milford-on-Sea, Hampshire and the administration of variable service charges as agents of the statutory trust for the residents of Flats 1 to 19 Overstrand Crescent.

The company has no income and expenditure in its own right. All transactions in the year related to the maintenance of the common parts in accordance with the leases. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of Section 42 of the Landlord and Tenant Act 1987.

Directors and their Interests

The Directors who served during the year were as follows -

Mr D L Allen  
Mrs A. Y. Beach  
Mr J A C Beach  
Mrs. J E Canham  
Mr. J E Canham  
Mrs. J Coley  
Mrs. L. Cooper  
Mr N. P. Cooper  
Mrs. J. B. Garton  
Mr P L. Garton  
Mr D C. Holiday  
Mrs A. J. Jennings  
Mr. M A Jennings  
Mr. G. A Johnson  
Miss J P M Kerr  
Mr. J R McAlear (resigned 16/02/12)  
Mr. J. W Snowden (died)  
Mr. P. G Stephens  
Ms S. Twydell  
Mr J. R. Whatley  
Mrs. S. Whatley  
Mrs J. J. Wheeler  
Mr. K. Wright  
Mrs L M Wright

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board



J. E. CANHAM

.....  
DIRECTOR

Registered Office

73, High Street,  
Lymington,  
Hants. SO41 9ZA

4th April 2012

Company No

00903458

OVERSTRAND FLATS LIMITED

BALANCE SHEET

25TH DECEMBER 2011

	<u>2011</u>	<u>2010</u> Restated
<u>Fixed Assets</u>		
<u>Tangible Assets</u>		
Freehold Property at cost	59,835	59,835
<u>Current Assets</u>		
Debtors	36	36
<u>Net Assets</u>	<u>£ 59,871</u>	<u>£ 59,871</u>
<u>Capital and Reserves</u>		
Called up Share Capital	36	36
Capital Reserve	59,835	59,835
	<u>£ 59,871</u>	<u>£ 59,871</u>

The Directors confirm that for the year ended 25th December 2011 the company was entitled to the exemption from audit conferred by section 477 of the Companies Act 2006 and that no notice has been deposited under section 476 in relation to these accounts.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The Accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board on 4th April 2012

 Director  
J E CANHAM

OVERSTRAND FLATS LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 25TH DECEMBER 2011

	<u>2011</u>	<u>2010</u> Restated
<u>Turnover</u> Continuing Operations	-	-
<u>Administrative Expenses</u>	-	-
<u>Surplus/(Deficit) transferred</u> to/(from) Revenue Reserve	£ -	£ -

STATEMENT OF RECOGNISED GAINS AND LOSSES

Total recognised gains and losses relating to the year	-	£ -
Prior year adjustment - see note 2	(10,608)	
Total gains and losses recognised since last annual report	£ (10,608)	

OVERSTRAND FLATS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 25TH DECEMBER 2011

1. Accounting Conventions

1.1 The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Investment properties are included in the financial statements at cost. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities

2. Prior Year Adjustment

Service charge accounts are now prepared in accordance with the provisions of the Landlord and Tenant Act 1987 in respect of the income and expenditure arising from transactions relating to the maintenance of the common parts of Flats 1 to 19 Overstrand Cresecent, Milford-on-Sea

In previous years, separate service charge accounts were not prepared and these Accounts in respect of the year to 25th December 2010 have been restated to exclude transactions included in the service charge accounts relating to that year

A prior year adjustment arises to transfer the balance on the Revenue Reserve as at 26th December 2010 to the service charge accounts.

3 Revenue Reserve

	<u>2011</u>
At 26th December 2010 as previously stated	10,608
Prior year adjustment (see note 2)	(10,608)
As at 26th December 2010 as restated and as at	£ -
25th December 2011	<u><u>          </u></u>