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Company Registration No. 00902657 (England and Wales)

HARKNESS NEW ROSES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2004



HARKNESS NEW ROSES LIMITED

CONTENTS

	Page
<i>Abbreviated balance sheet</i>	<i>1</i>
 <i>Notes to the abbreviated accounts</i>	 <i>2 - 3</i>

HARKNESS NEW ROSES LIMITED**ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2004**

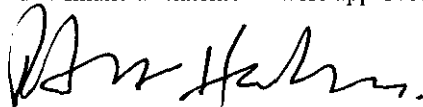
	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		19,633		8,947
Current assets					
Debtors		187,879		189,162	
Cash at bank and in hand		77,645		74,350	
		265,524		263,512	
Creditors: amounts falling due within one year		(20,504)		(18,651)	
Net current assets			245,020		244,861
Total assets less current liabilities			264,653		253,808
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			264,553		253,708
Shareholders' funds			264,653		253,808

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22 July 2005



R B Harkness
Director

HARKNESS NEW ROSES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods and services rendered during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	7.5% reducing balance
Motor vehicles	25% reducing balance

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6 Foreign currency translation

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken to the profit and loss account for the year.

HARKNESS NEW ROSES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2004

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 October 2003	31,770
Additions	17,911
Disposals	(28,155)
At 30 September 2004	<u>21,526</u>
Depreciation	
At 1 October 2003	22,823
On disposals	(21,473)
Charge for the year	543
At 30 September 2004	<u>1,893</u>
Net book value	
At 30 September 2004	<u>19,633</u>
At 30 September 2003	<u>8,947</u>

3 Share capital

	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>