

HARKNESS NEW ROSES LIMITED

Registered Number 00902657 (England and Wales)

ABBREVIATED STATUTORY ACCOUNTS

31ST MARCH, 1995



HARKNESS NEW ROSES LIMITED

The Rose Gardens,

HITCHIN,

Herts.

ABBREVIATED STATUTORY ACCOUNTS

31ST MARCH, 1995

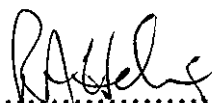
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HARKNESS NEW ROSES LIMITEDBALANCE SHEET - 31ST MARCH, 1995

	<u>Note</u>	<u>1995</u>	<u>1994</u>
		f	f
<u>CURRENT ASSETS</u>			
Debtors	2	108,541	92,406
Cash at bank		6,895	5,541
		<u>115,436</u>	<u>97,947</u>
<u>LESS: CURRENT LIABILITIES</u>			
Creditors: amounts falling due within one year		<u>86,800</u>	<u>76,951</u>
<u>NET CURRENT ASSETS</u>		<u>28,636</u>	<u>20,996</u>
<u>NET ASSETS</u>		<u><u>28,636</u></u>	<u><u>20,996</u></u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	100	100
Profit and loss account	4	<u>28,536</u>	<u>20,896</u>
<u>SHAREHOLDERS FUNDS</u>		<u><u>28,636</u></u>	<u><u>20,996</u></u>

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the board of directors by:-


.....

P.A. Harkness Esq.
(Director)

The accounts were approved by the board of directors on 29th February, 1996.

HARKNESS NEW ROSES LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 19951. ACCOUNTING POLICIES(a) Basis of accounting

The accounts of the company have been prepared in accordance with applicable accounting standards under the historical cost convention.

(b) Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

(c) Turnover

Turnover represents the amount receivable in the ordinary course of business for goods sold and services provided after deducting value added tax.

(d) Debtors

Known bad debts are written off and provisions have been made for any debts considered to be doubtful of collection.

2. DEBTORS

All debtors fall due before 31st March, 1996.

3. CALLED UP SHARE CAPITALAuthorised

100 ordinary shares of £1 each

1995

£

100

==

1994

£

100

==

Allotted, called up and fully paid

100 ordinary shares of £1 each

100

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100

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4. PARENT UNDERTAKING

The company's ultimate parent undertaking is R. Harkness & Co. Limited, a company incorporated in England.

HARKNESS NEW ROSES LIMITEDAUDITORS' REPORT TO THE DIRECTORS UNDER PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 1 and 2, together with the full statutory accounts of the company for the year ended 31st March, 1995, prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 1 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the full statutory accounts that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statutory accounts.

OPINION

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31st March, 1995, and the abbreviated accounts on pages 1 and 2 have been properly prepared in accordance with that Schedule.

OTHER INFORMATION

On 20th March, 1996 we reported, as auditors of Harkness New Roses Limited, to the shareholders on the full statutory accounts for the year ended 31st March, 1995, and our audit report was as follows:-

'We have audited the accounts on pages 3 to 7 which have been prepared in accordance with the accounting policies set out on page 5.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, of those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.