

HARKNESS NEW ROSES LTD

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 SEPTEMBER 2001**

REGISTERED NUMBER: 00902657



**HORWATH WAGSTAFF
Chartered Accountants
and Registered Auditor**

HARKNESS NEW ROSES LTD

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2001**

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HARKNESS NEW ROSES LTD

**COMPANY INFORMATION
AT 30 SEPTEMBER 2001**

DIRECTORS

P W Harkness
P A Harkness
R B Harkness

SECRETARY

R B Harkness

REGISTERED OFFICE

The Rose Gardens
Cambridge Road
Hitchin
Herts
SG4 0JT

BUSINESS ADDRESS

The Rose Gardens
Cambridge Road
Hitchin
Herts
SG4 0JT

ACCOUNTANTS

Horwath Wagstaff
Chartered Accountants
Portmill House
Portmill Lane
Hitchin
Herts
SG5 1DJ

HARKNESS NEW ROSES LTD**ABBREVIATED BALANCE SHEET
AT 30 SEPTEMBER 2001**

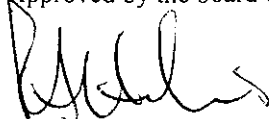
	Notes	£	2001 £	£	2000 £
FIXED ASSETS	2				
Tangible assets			14,526		18,700
CURRENT ASSETS					
Debtors		176,395		131,845	
Cash at bank and in hand		14,679		598	
		191,074		132,443	
CREDITORS: amounts falling due within one year		(47,539)		(125,832)	
NET CURRENT ASSETS			143,535		6,611
TOTAL ASSETS LESS CURRENT LIABILITIES			158,061		25,311
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			157,961		25,211
TOTAL SHAREHOLDERS' FUNDS			158,061		25,311

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 September 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 29th July 2002 and signed on its behalf by:



P A Harkness
Director

HARKNESS NEW ROSES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

• 1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	25% per annum on the reducing balance
Fixtures, fittings & equipment	7.5% per annum on the reducing balance

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into the profit and loss account for the year.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 October 2000 and at 30 September 2001	31,770
Depreciation:	
At 1 October 2000	13,070
Charge for year	4,174
At 30 September 2001	17,244
Net book value:	
At 30 September 2001	14,526
At 30 September 2000	18,700

HARKNESS NEW ROSES LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2001**

3. SHARE CAPITAL

	2001 £	2000 £
Authorised:		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is R Harkness & Co Limited, a company registered in Great Britain.