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Company Registration No. 00902657 (England and Wales)

HARKNESS NEW ROSES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2003



HARKNESS NEW ROSES LIMITED

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HARKNESS NEW ROSES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2003

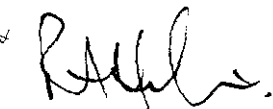
	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		8,947		11,358
Current assets					
Debtors		189,162		161,304	
Cash at bank and in hand		74,350		83,133	
		<u>263,512</u>		<u>244,437</u>	
Creditors: amounts falling due within one year		<u>(18,651)</u>		<u>(29,676)</u>	
Net current assets			244,861		214,761
Total assets less current liabilities			<u>253,808</u>		<u>226,119</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			253,708		226,019
Shareholders' funds			<u>253,808</u>		<u>226,119</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 26 July 2004



P A Harkness
Director

HARKNESS NEW ROSES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods and services rendered during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	7.5% reducing balance
Motor vehicles	25% reducing balance

1.5 Deferred taxation

Deferred taxation arises as a result of including items of income and expenditure in tax computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

1.6 Foreign currency translation

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken to the profit and loss account for the year.

HARKNESS NEW ROSES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2003

2 Fixed assets

Tangible assets

	£
Cost	
At 1 October 2002 & at 30 September 2003	31,770
Depreciation	
At 1 October 2002	20,412
Charge for the year	2,411
At 30 September 2003	22,823
Net book value	
At 30 September 2003	8,947
At 30 September 2002	11,358

3 Share capital

2003 **2002**
£ **£**

Authorised

100 Ordinary shares of £ 1 each

100 100

Allotted, called up and fully paid

100 Ordinary shares of £ 1 each

100 100