

HARKNESS NEW ROSES LIMITED

Registered Number 00902657 (England and Wales)

ABBREVIATED STATUTORY ACCOUNTS

30TH SEPTEMBER, 1996



HARKNESS NEW ROSES LIMITED

The Rose Gardens,

HITCHIN,

Herts.

ABBREVIATED STATUTORY ACCOUNTS

30TH SEPTEMBER, 1996


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HARKNESS NEW ROSES LIMITEDBALANCE SHEET - 30TH SEPTEMBER, 1996

	<u>Note</u>	<u>30th September, 1996</u> £	<u>31st March, 1995</u> £
<u>FIXED ASSETS</u>			
Tangible assets	2	29,154	-
<u>CURRENT ASSETS</u>			
Debtors		26,228	108,541
Cash at bank		19,318	6,895
		45,546	115,436
<u>LESS: CURRENT LIABILITIES</u>			
<u>Creditors: amounts falling due within one year</u>		62,381	86,800
<u>DEFICIENCY OF NET CURRENT ASSETS (1995 - surplus)</u>		(16,835)	28,636
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		12,319	28,636
<u>Creditors: amounts falling due after more than one year</u>		7,075	-
<u>NET ASSETS</u>		5,244	28,636
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	100	100
Profit and loss account		5,144	28,536
<u>SHAREHOLDERS FUNDS</u>		5,244	28,636

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors by:-


.....

P.A. Harkness Esq.
(Director)

The accounts were approved by the board of directors on

21/9/98

HARKNESS NEW ROSES LIMITEDNOTES TO THE ACCOUNTS FOR THE PERIOD 1ST APRIL, 1995 TO 30TH SEPTEMBER, 19961. ACCOUNTING POLICIES(a) Basis of accounting

The accounts of the company have been prepared under the historical cost convention.

(b) Tangible fixed assets

Tangible fixed assets are stated at cost to the company and depreciation is calculated to write off the cost of the assets on the following bases:-

Motor vehicle - 25% per annum on the reducing balance

Fixtures, fittings, tools and equipment - 7.5% per annum on the reducing balance

(c) Turnover

Turnover represents the amount receivable in the ordinary course of business for goods sold and services provided after deducting value added tax.

(d) Debtors

Known bad debts are written off and provisions have been made for any debts considered to be doubtful of collection.

(e) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating (loss) profit.

2. FIXED ASSETS

	<u>Tangible Fixed Assets</u> £
<u>Cost</u>	
Additions	29,928
At 30th September, 1996	<u>29,928</u>
<u>Aggregate depreciation</u>	
Charge for period	774
At 30th September, 1996	<u>774</u>
<u>Net book value 30th September, 1996</u>	<u>29,154</u>

HARKNESS NEW ROSES LIMITEDNOTES TO THE ACCOUNTS FOR THE PERIOD 1ST APRIL, 1995 TO 30TH SEPTEMBER, 1996

	<u>30th September, 1996</u>	<u>31st March, 1995</u>
	f	f
3. <u>CALLED UP SHARE CAPITAL</u>		
<u>Authorised</u>		
100 ordinary shares of f1 each	100	100
	==	==
<u>Allotted, called up and fully paid</u>		
100 ordinary shares of f1 each	100	100
	==	==
4. <u>PARENT UNDERTAKING</u>		
The company's ultimate parent undertaking is R. Harkness & Co. Limited, a company incorporated in England.		
5. <u>RELATED PARTY TRANSACTIONS</u>		
<u>Material interests of directors</u>		
A contract exists with Mrs. B. Harkness, mother of Mr. R.B. Harkness and Mr. P.A. Harkness, relating to new rose varieties raised by Mr. J.L. Harkness, or under his direction, under which fees and commissions are payable in respect of such new rose varieties sold and royalties and licence fees received in respect thereof.		

AUDITORS' REPORT TO HARKNESS NEW ROSES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 1 to 3, together with the full statutory accounts of the company for the period ended 30th September, 1996, prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 1 to 3 are properly prepared in accordance with those provisions.



KEENS SHAY KEENS
Registered Auditors and Chartered Accountants

Christchurch House,
 Upper George Street,
 LUTON,
 Beds.
 LU1 2RS.

3rd September 1998