

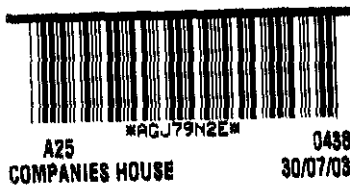
ABBREV

Company Registration No. 00902657 (England and Wales)

**HARKNESS NEW ROSES LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2002**



# **HARKNESS NEW ROSES LTD**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

**HARKNESS NEW ROSES LTD****ABBREVIATED BALANCE SHEET  
AS AT 30 SEPTEMBER 2002**

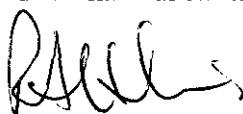
	Notes	2002 £	2001 £
<b>Fixed assets</b>			
Tangible assets	2	11,358	14,526
<b>Current assets</b>			
Debtors		161,304	176,395
Cash at bank and in hand		83,133	14,679
		<u>244,437</u>	<u>191,074</u>
<b>Creditors: amounts falling due within one year</b>		<u>(29,676)</u>	<u>(47,539)</u>
<b>Net current assets</b>		214,761	143,535
<b>Total assets less current liabilities</b>		<u>226,119</u>	<u>158,061</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		226,019	157,961
<b>Shareholders' funds</b>		<u>226,119</u>	<u>158,061</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 29 July 2003



P A Harkness  
Director

# **HARKNESS NEW ROSES LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable accounting standards and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **1.3 Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods and services rendered during the year.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	7.5% reducing balance
Motor vehicles	25% reducing balance

#### **1.5 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.6 Foreign currency translation**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken to the profit and loss account for the year.

**HARKNESS NEW ROSES LTD****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2002****2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 October 2001 & at 30 September 2002	31,770
<b>Depreciation</b>	
At 1 October 2001	17,244
Charge for the year	3,168
At 30 September 2002	20,412
<b>Net book value</b>	
At 30 September 2002	11,358
At 30 September 2001	14,526

**3 Share capital**

	<b>2002 £</b>	<b>2001 £</b>
<b>Authorised</b>		
100 Ordinary shares of £ 1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £ 1 each	100	100