

**D. J. Horsley Limited**

**Unaudited Financial Statements**

**For The Year Ended 31 March 2021**

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For The Year Ended 31 March 2021**

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**D. J. Horsley Limited**  
**Company Information**  
**For The Year Ended 31 March 2021**

<b>DIRECTORS:</b>	D A Horsley Mrs P E Horsley
<b>SECRETARY:</b>	D A Horsley
<b>REGISTERED OFFICE:</b>	Oak Cottage West Lane Snainton SCARBOROUGH North Yorkshire YO13 9AR
<b>REGISTERED NUMBER:</b>	00902616 (England and Wales)
<b>ACCOUNTANTS:</b>	Ingham & Co. Chartered Accountants George Stanley House 2 West Parade Road Scarborough North Yorkshire YO12 5ED
<b>BANKERS:</b>	HSBC Bank plc 33 St Nicholas Street Scarborough North Yorkshire YO11 2HN

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
D. J. Horsley Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D. J. Horsley Limited for the year ended 31 March 2021 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of D. J. Horsley Limited, as a body, in accordance with the terms of our engagement letter dated 1 June 2020. Our work has been undertaken solely to prepare for your approval the financial statements of D. J. Horsley Limited and state those matters that we have agreed to state to the Board of Directors of D. J. Horsley Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D. J. Horsley Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that D. J. Horsley Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of D. J. Horsley Limited. You consider that D. J. Horsley Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D. J. Horsley Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ingham & Co.  
Chartered Accountants  
George Stanley House  
2 West Parade Road  
Scarborough  
North Yorkshire  
YO12 5ED

21 December 2021

**D. J. Horsley Limited (Registered number: 00902616)**

**Abridged Balance Sheet  
31 March 2021**

	Notes	2021 £	£	2020 as restated £	£
<b>FIXED ASSETS</b>					
Investments	4		500		500
Investment property	5		<u>176,250</u>		<u>180,000</u>
			176,750		180,500
<b>CURRENT ASSETS</b>					
Debtors		814		565	
Cash at bank		<u>11,291</u>		<u>8,947</u>	
		12,105		9,512	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>5,406</u>		<u>10,853</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>6,699</u>		<u>(1,341)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			183,449		179,159
<b>PROVISIONS FOR LIABILITIES</b>			<u>6,199</u>		<u>6,199</u>
<b>NET ASSETS</b>			<u>177,250</u>		<u>172,960</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Fair value reserve	6		130,270		134,020
Retained earnings			<u>46,880</u>		<u>38,840</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>177,250</u>		<u>172,960</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**D. J. Horsley Limited (Registered number: 00902616)**

**Abridged Balance Sheet - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2021 and were signed on its behalf by:

D A Horsley - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
For The Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

D. J. Horsley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rents receivable.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2021**

**4. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 April 2020	
and 31 March 2021	500
<b>NET BOOK VALUE</b>	
At 31 March 2021	500
At 31 March 2020	500

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2020	180,000
Revaluations	(3,750)
At 31 March 2021	176,250
<b>NET BOOK VALUE</b>	
At 31 March 2021	176,250
At 31 March 2020	180,000

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2001	9,370
Valuation in 2008	20,000
Valuation in 2011	57,399
Valuation in 2021	(3,750)
Cost	93,231
	176,250

If freehold investment properties had not been revalued they would have been included at the following historical cost:

	2021	2020 as restated
	£	£
Cost	93,231	93,231
Aggregate depreciation	(42,845)	(40,980)

Freehold investment properties were valued on an open market basis on 31 March 2021 by D A Horsley (Director) .



**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**6. RESERVES**

	Fair value reserve £
At 1 April 2020	134,020
Revaluation in year	<u>(3,750)</u>
At 31 March 2021	<u><u>130,270</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.