

D. J. Horsley Limited

Abbreviated Unaudited Accounts

For The Year Ended 31 March 2014

**Contents of the Abbreviated Accounts
For The Year Ended 31 March 2014**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

D. J. Horsley Limited

**Company Information
For The Year Ended 31 March 2014**

DIRECTORS:	D A Horsley Mrs P E Horsley
SECRETARY:	D A Horsley
REGISTERED OFFICE:	Oak Cottage West Lane Snainton SCARBOROUGH North Yorkshire YO13 9AR
REGISTERED NUMBER:	00902616
ACCOUNTANTS:	Ingham & Co. Chartered Accountants George Stanley House 2 West Parade Road Scarborough North Yorkshire YO12 5ED
BANKERS:	HSBC Bank plc 33 St Nicholas Street Scarborough North Yorkshire YO11 2HN

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
D. J. Horsley Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D. J. Horsley Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of D. J. Horsley Limited, as a body, in accordance with the terms of our engagement letter dated 5 February 2010. Our work has been undertaken solely to prepare for your approval the financial statements of D. J. Horsley Limited and state those matters that we have agreed to state to the Board of Directors of D. J. Horsley Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that D. J. Horsley Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of D. J. Horsley Limited. You consider that D. J. Horsley Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D. J. Horsley Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ingham & Co.
Chartered Accountants
George Stanley House
2 West Parade Road
Scarborough
North Yorkshire
YO12 5ED

13 August 2014

D. J. Horsley Limited (Registered number: 00902616)

**Abbreviated Balance Sheet
31 March 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		180,000		180,000
Investments	3		<u>500</u>		<u>500</u>
			180,500		180,500
CURRENT ASSETS					
Debtors		1,058		14,156	
Cash at bank and in hand		<u>5,126</u>		<u>4,685</u>	
		6,184		18,841	
CREDITORS					
Amounts falling due within one year		<u>8,249</u>		<u>4,746</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,065)</u>		<u>14,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>178,435</u>		<u>194,595</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Net Investment Property Revaluation Reserve			134,020		134,020
Profit and Loss Account			<u>44,315</u>		<u>60,475</u>
SHAREHOLDERS' FUNDS			<u>178,435</u>		<u>194,595</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 August 2014 and were signed on its behalf by:

D A Horsley - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment Properties - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No deferred tax has been recognised in respect of revaluation gains and losses, unless by the balance sheet date the company has entered into a binding agreement to sell the asset.

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), Investment Properties are revalued annually at open market value and the surplus or deficit is transferred to a revaluation reserve, and no depreciation is provided.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2013	
and 31 March 2014	<u>180,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>180,000</u>
At 31 March 2013	<u>180,000</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013	
and 31 March 2014	<u>500</u>
NET BOOK VALUE	
At 31 March 2014	<u>500</u>
At 31 March 2013	<u>500</u>

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014 £	2013 £
D A Horsley		
Balance outstanding at start of year	7,051	10,591
Amounts advanced	419	17,660
Amounts repaid	(7,051)	(21,200)
Balance outstanding at end of year	<u>419</u>	<u>7,051</u>
Mrs P E Horsley		
Balance outstanding at start of year	7,050	10,591
Amounts advanced	418	17,659
Amounts repaid	(7,050)	(21,200)
Balance outstanding at end of year	<u>418</u>	<u>7,050</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.