

Abbreviated Unaudited Accounts

For The Period

1 October 2009 to 31 January 2010

for

D J Horsley Limited

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D J Horsley Limited (Registered number: 00902616)

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For The Period 1 October 2009 to 31 January 2010**

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D J Horsley Limited
Company Information
For The Period 1 October 2009 to 31 January 2010

DIRECTORS: D A Horsley
Mrs P E Horsley

SECRETARY: Mrs S L Donnelly

REGISTERED OFFICE: 80 Falsgrave Road
SCARBOROUGH
North Yorkshire
YO12 5AZ

REGISTERED NUMBER: 00902616

ACCOUNTANTS: Ingham & Co
Chartered Accountants
George Stanley House
2 West Parade Road
Scarborough
North Yorkshire
YO12 5ED

BANKERS: HSBC Bank plc
33 St Nicholas Street
Scarborough
North Yorkshire
YO11 2HN

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
D J Horsley Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D J Horsley Limited for the period ended 31 January 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of D J Horsley Limited, as a body, in accordance with the terms of our engagement letter dated 5 February 2010. Our work has been undertaken solely to prepare for your approval the financial statements of D J Horsley Limited and state those matters that we have agreed to state to the Board of Directors of D J Horsley Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that D J Horsley Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of D J Horsley Limited. You consider that D J Horsley Limited is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the financial statements of D J Horsley Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Ingham & Co
Chartered Accountants
George Stanley House
2 West Parade Road
Scarborough
North Yorkshire
YO12 5ED

11 July 2011

D J Horsley Limited (Registered number: 00902616)

**Abbreviated Balance Sheet
31 January 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	135,699	137,398
Investments	3	<u>500</u>	<u>500</u>
		136,199	137,898
CURRENT ASSETS			
Stocks		13,500	13,000
Debtors		13,294	4,208
Cash at bank and in hand		<u>817</u>	<u>4,654</u>
		27,611	21,862
CREDITORS			
Amounts falling due within one year	4	<u>70,173</u>	<u>67,103</u>
NET CURRENT LIABILITIES		<u>(42,562)</u>	<u>(45,241)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		93,637	92,657
PROVISIONS FOR LIABILITIES		<u>596</u>	<u>675</u>
NET ASSETS		<u><u>93,041</u></u>	<u><u>91,982</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Net Investment Property Revaluation Reserve		76,621	76,621
Profit and Loss Account		<u>16,320</u>	<u>15,261</u>
SHAREHOLDERS' FUNDS		<u><u>93,041</u></u>	<u><u>91,982</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

D J Horsley Limited (Registered number: 00902616)

Abbreviated Balance Sheet - continued
31 January 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 July 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'D A Horsley', written in a cursive style.

D A Horsley - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Period 1 October 2009 to 31 January 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales of goods excluding Value Added Tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- Straight line over 25 years
Investment Properties	- not provided
Plant and machinery	- 33% on cost and 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No deferred tax has been recognised in respect of revaluation gains and losses, unless by the balance sheet date the company has entered into a binding agreement to sell the asset.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investment Properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), Investment Properties are revalued annually at open market value and the surplus or deficit is transferred to a revaluation reserve, and no depreciation is provided.

Notes to the Abbreviated Accounts - continued
For The Period 1 October 2009 to 31 January 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2009 and 31 January 2010	<u>270,987</u>
DEPRECIATION	
At 1 October 2009	133,589
Charge for period	<u>1,699</u>
At 31 January 2010	<u>135,288</u>
NET BOOK VALUE	
At 31 January 2010	<u>135,699</u>
At 30 September 2009	<u>137,398</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 October 2009 and 31 January 2010	<u>500</u>
NET BOOK VALUE	
At 31 January 2010	<u>500</u>
At 30 September 2009	<u>500</u>

4 CREDITORS

Creditors include an amount of £871 for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
100	Ordinary		<u>100</u>	<u>100</u>

D J Horsley Limited (Registered number: 00902616)

**Notes to the Abbreviated Accounts - continued
For The Period 1 October 2009 to 31 January 2010**

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 31 January 2010 and the year ended 30 September 2009

	2010 £	2009 £
D A Horsley and Mrs P E Horsley		
Balance outstanding at start of period	-	-
Amounts advanced	2,323	-
Amounts repaid	-	-
Balance outstanding at end of period	<u>2,323</u>	<u>-</u>