

**Abbreviated Unaudited Accounts**  
**For The Year Ended 30 September 2008**  
**for**  
**D J Horsley Limited**



**D J Horsley Limited**

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For The Year Ended 30 September 2008**

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**D J Horsley Limited**  
**Company Information**  
**For The Year Ended 30 September 2008**

<b>DIRECTORS:</b>	D A Horsley Mrs P E Horsley
<b>SECRETARY:</b>	Mrs S L Donnelly
<b>REGISTERED OFFICE:</b>	80 Falsgrave Road SCARBOROUGH North Yorkshire YO12 5AZ
<b>REGISTERED NUMBER:</b>	00902616
<b>ACCOUNTANTS:</b>	Ingham & Co. Chartered Accountants George Stanley House 2 West Parade Road Scarborough North Yorkshire YO12 5ED
<b>BANKERS:</b>	HSBC Bank plc 33 St Nicholas Street Scarborough North Yorkshire YO11 2HN

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
D J Horsley Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In accordance with the engagement letter dated 16 March 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 September 2008 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Ingham & Co.  
Chartered Accountants  
George Stanley House  
2 West Parade Road  
Scarborough  
North Yorkshire  
YO12 5ED

27 April 2009

**D J Horsley Limited**

**Abbreviated Balance Sheet  
30 September 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	142,584	130,268
Investments	3	500	500
		<u>143,084</u>	<u>130,768</u>
<b>CURRENT ASSETS</b>			
Stocks		12,501	15,030
Debtors		4,973	4,648
Cash at bank and in hand		482	1,173
		<u>17,956</u>	<u>20,851</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	63,257	69,093
<b>NET CURRENT LIABILITIES</b>		<u>(45,301)</u>	<u>(48,242)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		97,783	82,526
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	-	(1,826)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(804)</u>	<u>(1,280)</u>
<b>NET ASSETS</b>		<u>96,979</u>	<u>79,420</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Net Investment Property Revaluation Reserve		76,621	56,621
Profit and Loss Account		20,258	22,699
<b>SHAREHOLDERS' FUNDS</b>		<u>96,979</u>	<u>79,420</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

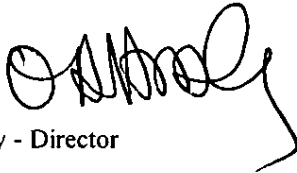
The notes form part of these abbreviated accounts

**D J Horsley Limited**

**Abbreviated Balance Sheet - continued**  
**30 September 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D A Horsley', with a long, sweeping tail extending downwards and to the right.

D A Horsley - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
For The Year Ended 30 September 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents sales of goods excluding Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- Straight line over 25 years
Investment Properties	- not provided
Plant and machinery	- 33% on cost and 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No deferred tax has been recognised in respect of revaluation gains and losses, unless by the balance sheet date the company has entered into a binding agreement to sell the asset.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Investment Properties**

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), Investment Properties are revalued annually at open market value and the surplus or deficit is transferred to a revaluation reserve, and no depreciation is provided. This treatment is not in accordance with the Companies Act 1985, which requires all assets to be depreciated over their useful economic life, but is required to ensure the financial statements give a true and fair view, if this approach had not been adopted then the profit for the year would be reduced by the charge for depreciation.

**D J Horsley Limited**

**Notes to the Abbreviated Accounts - continued  
For The Year Ended 30 September 2008**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 October 2007	249,826
Additions	72
Revaluations	20,000
	<hr/>
At 30 September 2008	269,898
	<hr/>
<b>DEPRECIATION</b>	
At 1 October 2007	119,558
Charge for year	7,756
	<hr/>
At 30 September 2008	127,314
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2008	142,584
	<hr/>
At 30 September 2007	130,268
	<hr/>

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1 October 2007 and 30 September 2008	500
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2008	500
	<hr/>
At 30 September 2007	500
	<hr/>

**4. CREDITORS**

Creditors include an amount of £8,146 (2007 - £16,867) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	2008	2007
			£	£
4,000	Ordinary	£1	4,000	4,000
			<hr/>	<hr/>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>



**D J Horsley Limited**

**Notes to the Abbreviated Accounts - continued  
For The Year Ended 30 September 2008**

**6. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 September 2008 and 30 September 2007:

	2008	2007
	£	£
<b>D A Horsley and Mrs P E Horsley</b>		
Balance outstanding at start of year	-	2,366
Balance outstanding at end of year	-	-
Maximum balance outstanding during year	<u>4,738</u>	<u>15,121</u>