

COWPER SHAW & COMPANY LIMITED

Company Number: 00902358

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 31ST JANUARY 1998



THOMAS R DIXON & CO
CERTIFIED ACCOUNTANT & REGISTERED AUDITOR

COWPER SHAW & COMPANY LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 1998

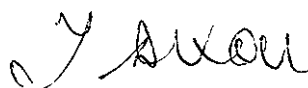
CONTENTS

1. Report of the Accountants
2. Balance Sheet
3. Notes to Accounts

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL ACCOUNTS TO THE DIRECTORS OF
COWPER SHAW & COMPANY LIMITED

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial accounts for the Year ended 31st January 1998, set out on pages 2 to 3, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



THOMAS R DIXON & CO
Chartered Certified Accountant
1a Dinsdale Place
Sandyford
Newcastle upon Tyne
NE2 1BD

COWPER SHAW & COMPANY LIMITEDABBREVIATED BALANCE SHEET
AS AT 31ST JANUARY 1998

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	179,853	181,368
Investments	2	17,417	17,417
		<u>197,270</u>	<u>198,785</u>
CURRENT ASSETS			
Debtors		49,891	42,454
Cash at Bank and in Hand		27,600	964
		<u>77,491</u>	<u>43,418</u>
CREDITORS : Amounts Falling			
Due within One Year		(14,042)	(11,814)
		<u>63,449</u>	<u>31,604</u>
NET CURRENT ASSETS			
		<u>63,449</u>	<u>31,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 260,719</u>	<u>£ 230,389</u>
CAPITAL AND RESERVES			
Share Capital	3	7,500	7,500
Profit and Loss Account		253,219	222,889
		<u>260,719</u>	<u>230,389</u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 260,719</u>	<u>£ 230,389</u>

The notes on pages 3a to 3b form part of these accounts.

continued

COWPER SHAW & COMPANY LIMITEDABBREVIATED BALANCE SHEET

(continued)

AS AT 31ST JANUARY 1998

The directors consider that for the Year ended 31st January 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



Mr J L Kay
Director

Approved by the board:

The notes on pages 3a to 3b form part of these accounts.

COWPER SHAW & COMPANY LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 19981. ACCOUNTING POLICIES**Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	15% on wdv
Fixtures and Fittings	15% on wdv

No depreciation is provided on freehold property which is valued at original cost. In the opinion of the directors the market value exceeds its book value.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

COWPER SHAW & COMPANY LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 19982. FIXED ASSETS

	<u>Tangible Assets</u> £
COST	
At 1st February 1997	295,084
Additions in Year	4,393
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At 31st January 1998	299,477
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DEPRECIATION	
At 1st February 1997	113,716
Charge for Year	5,908
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At 31st January 1998	119,624
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NET BOOK VALUE	
At 31st January 1998	179,853
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At 31st January 1997	181,368
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	<u>1998</u> £	<u>1997</u> £
INVESTMENTS	17,417	17,417
	<hr/>	<hr/>

3. SHARE CAPITAL

	<u>1998</u> £	<u>1997</u> £
Authorised	7,500	7,500
	<hr/>	<hr/>
Allotted, Issued and Fully Paid	7,500	7,500
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