

Registration number: 00902258

Febrys Haulage and Warehousing Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

(Prepared in accordance with FRS 102 Section 1A - Filleted)

William Price & Company
Westbury Court
Church Road
Westbury on Trym
Bristol
BS9 3EF



Febrys Haulage and Warehousing Limited

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Febrys Haulage and Warehousing Limited

Company Information

Directors	Mr D R Febry
	Mrs J M Febry
Company secretary	Mrs J M Febry
Registered office	3 Brookfield Close Chipping Sodbury Bristol Avon BS37 6PP
Accountants	William Price & Company Westbury Court Church Road Westbury on Trym Bristol BS9 3EF

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Febrys Haulage and Warehousing Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Febrys Haulage and Warehousing Limited for the year ended 31 March 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Febrys Haulage and Warehousing Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Febrys Haulage and Warehousing Limited and state those matters that we have agreed to state to the Board of Directors of Febrys Haulage and Warehousing Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Febrys Haulage and Warehousing Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Febrys Haulage and Warehousing Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Febrys Haulage and Warehousing Limited. You consider that Febrys Haulage and Warehousing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Febrys Haulage and Warehousing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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William Price & Company
Westbury Court
Church Road
Westbury on Trym
Bristol
BS9 3EF

10 August 2017

Febrys Haulage and Warehousing Limited

(Registration number: 00902258)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Unlisted Investments		146,660	146,660
Other financial assets	3	1,846,799	1,718,449
Current assets			
Debtors	4	522,617	522,617
Cash at bank and in hand		61,342	80,357
		583,959	602,974
Creditors: Amounts falling due within one year	5	(3,970)	(930)
Net current assets		579,989	602,044
Net assets		2,573,448	2,467,153
Capital and reserves			
Called up share capital		917	917
Other reserves		299,932	85,791
Profit and loss account		2,272,599	2,380,445
Total equity		2,573,448	2,467,153

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

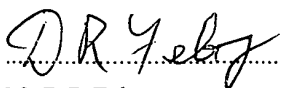
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 10 August 2017 and signed on its behalf by:



Mr D R Febry

Director

The notes on pages 5 to 7 form an integral part of these financial statements.

Febrys Haulage and Warehousing Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Non-distributable revenue reserve £	Profit and loss account £	Total £
At 1 April 2016	917	-	2,466,235	2,467,152
Profit for the year	-	-	137,561	137,561
Other comprehensive income	-	299,932	(299,932)	-
Total comprehensive income	-	299,932	(162,371)	137,561
Dividends	-	-	(31,265)	(31,265)
At 31 March 2017	917	299,932	2,272,599	2,573,448
	Share capital £	Non-distributable revenue reserve £	Profit and loss account £	Total £
At 1 April 2015	913	-	2,510,130	2,511,043
Loss for the year	-	-	(13,894)	(13,894)
Other comprehensive income	-	85,791	(85,791)	-
Total comprehensive income	-	85,791	(99,685)	(13,894)
Dividends	-	-	(30,000)	(30,000)
New share capital subscribed	4	-	-	4
At 31 March 2016	917	85,791	2,380,445	2,467,153

The notes on pages 5 to 7 form an integral part of these financial statements.

Febrys Haulage and Warehousing Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

3 Brookfield Close
Chipping Sodbury
Bristol
Avon
BS37 6PP

These financial statements were authorised for issue by the Board on 10 August 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling.

Negative goodwill

Negative goodwill arising on an acquisition is recognised on the face of the balance sheet on the acquisition date and subsequently the excess up to the fair value of non-monetary assets acquired is recognised in profit or loss in the periods in which the non-monetary assets are recovered.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Febrys Haulage and Warehousing Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Febrys Haulage and Warehousing Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

3 Other financial assets (current and non-current)

	Financial assets at fair value through profit and loss £	Total £
Non-current financial assets		
Cost or valuation		
Standard Life wrap	1,632,658	1,632,658
Revaluation	85,791	85,791
Revaluation charge	128,350	128,350
	<u>1,846,799</u>	<u>1,846,799</u>
At 31 March 2017	<u>1,846,799</u>	<u>1,846,799</u>
Impairment		
Carrying amount		
At 31 March 2017	<u>1,846,799</u>	<u>1,846,799</u>

4 Debtors

	2017 £	2016 £
Note		
Amounts owed by group undertakings and undertakings in which the company has a participating interest	522,600	522,600
Other debtors	17	17
	<u>522,617</u>	<u>522,617</u>
Total current trade and other debtors	<u>522,617</u>	<u>522,617</u>

5 Creditors

	2017 £	2016 £
Note		
Due within one year		
Other creditors	3,970	930
	<u>3,970</u>	<u>930</u>

6 Transition to FRS 102

There were no changes to the financial statements as a result of the transition to FRS 102.

No Material Adjustments

There were no material adjustments to the accounts as a result of the transition to FRS 102.