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Registered no. 00902258



FEBRY'S HAULAGE & WAREHOUSING LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

**WILLIAM PRICE & CO.
CHARTERED ACCOUNTANTS
Westbury Court
Church Road
Westbury-on-Trym
Bristol
BS9 3EF**

FEBRY'S HAULAGE & WAREHOUSING LIMITED

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FEBRY'S HAULAGE & WAREHOUSING LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and the financial statements of the company for the year ended 31 March 2011

Statement of the Director's responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Number
0902258

Directors
D R Febry
Mrs J M Febry

Secretary
Mrs J M Febry

Registered Office
3 Brookfield Close
Chipping Sodbury
Bristol
BS17 6PP

Principal Activity

The principal activity of the company throughout the year was that of an investment company

Directors


The present directors are as shown above. Both served on the board throughout the year.

The company's Articles of Association do not require directors to retire by rotation.

Small company

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

ON BEHALF OF THE BOARD



MRS J M FEBRY - SECRETARY

Date

6/9/2011

FEBRY'S HAULAGE & WAREHOUSING LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF FEBRY'S HAULAGE & WAREHOUSING LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Febry's Haulage & Warehousing Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Febry's Haulage & Warehousing Limited as a body, in accordance with the terms of our engagement letter dated 5th June 2009. Our work has been undertaken solely to prepare for your approval of the accounts of Febry's Haulage & Warehousing Limited and state those matters that we have agreed to state to the Board of Directors of Febry's Haulage & Warehousing Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Febry's Haulage & Warehousing Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Febry's Haulage & Warehousing Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Febry's Haulage & Warehousing Limited. You consider that Febry's Haulage & Warehousing Limited is exempt from the statutory audit requirement for the year ended 31 March 2011.

We have not been instructed to carry out an audit or a review of the accounts of Febry's Haulage & Warehousing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Date

6/4/2011

William Price & Co.
Chartered Accountants
Westbury Court
Church Road
Westbury-on-Trym
Bristol
BS9 3EF

FEBRY'S HAULAGE & WAREHOUSING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
TURNOVER	2	62,409	23,609
Net operating expenses	3	(2,129)	(2,409)
OPERATING PROFIT	4	60,280	21,200
Profit on sale of fixed assets		-	11,658
Other interest receivable and similar income		8	-
Amounts written off investments		31,802	(78,631)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		92,090	(45,773)
Tax on profit/(loss) on ordinary activities	5	(11,068)	(3,215)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		81,022	(48,988)

The annexed notes form part of these financial statements

FEBRY'S HAULAGE & WAREHOUSING LIMITED

BALANCE SHEET AT 31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Investments	6	1,582,790	1,550,988
CURRENT ASSETS			
Debtors	7	522,600	522,600
Cash at bank and in hand		143,116	115,890
		<u>665,716</u>	<u>638,490</u>
CREDITORS			
Amounts falling due within one year	8	(13,113)	(5,108)
NET CURRENT ASSETS		<u>652,603</u>	<u>633,382</u>
NET ASSETS		<u>2,235,393</u>	<u>2,184,370</u>
CAPITAL AND RESERVES			
Called up share capital	9	900	900
Profit and loss account	10	2,234,493	2,183,470
SHAREHOLDERS' FUNDS		<u>2,235,393</u>	<u>2,184,370</u>

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board on
Signed on behalf of the board of directors

DR Febry
D R FEBRY-DIRECTOR

6/9/2011

The annexed notes form part of these financial statements

FEBRY'S HAULAGE & WAREHOUSING LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The effects of events in relation to the year ended 31 March 2011 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2011 and of the results for the year ended on that date

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement under/Financial Reporting Standard for Smaller Entities (effective April 2008)]

2 TURNOVER

The company's turnover represents the value of dividends and interest received during the year

3 NET OPERATING EXPENSES

	2011 £	2010 £
Administrative expenses	2,129	2,409

4 OPERATING PROFIT

Operating profit is stated after charging/(crediting)

2011 £	2010 £

FEBRY'S HAULAGE & WAREHOUSING LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011(CONT)

5 TAXATION

Analysis of charge in period	2011 £	2010 £
Current tax		
UK corporation tax on profits/(losses) of the year	11,068	3,215
Total current tax	<u>11,068</u>	<u>3,215</u>
Tax on profit/(loss) on ordinary activities	<u>11,068</u>	<u>3,215</u>

Factors affecting tax charge for the period

The tax assessed for the year differs from the standard rate of corporation tax in the UK (28%) The differences are explained below

	2011 £	2010 £
Profit/(loss) on ordinary activities before tax	<u>92,090</u>	<u>(45,773)</u>
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in the UK of 28 % (2010 28 %)	25,785	(12,816)
Effects of		
Permanent timing differences	(8,904)	18,753
Franked investment income	(5,813)	(2,722)
Deferred tax not provided for	-	-
Additional tax on non corporate distributions	-	-
Marginal rate of corporation tax	-	-
Change in corporation tax rate	-	-
Excess management charges	-	-
Current tax charge for year	<u>11,068</u>	<u>3,215</u>

FEBRY'S HAULAGE & WAREHOUSING LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011(CONT)

6 INVESTMENTS

Investments other than loans

	Listed £	Unlisted £	Total £
Cost			
At 1 April 2010	1,740,000	146,660	1,886,660
Additions	-	-	-
Revaluations	-	-	-
Disposals	-	-	-
Intra-group transfers	-	-	-
	<u>1,740,000</u>	<u>146,660</u>	<u>1,886,660</u>
At 31 March 2011	1,740,000	146,660	1,886,660
Provision			
At 1 April 2010	335,672	-	335,672
During the year	(31,802)	-	(31,802)
	<u>303,870</u>	<u>-</u>	<u>303,870</u>
At 31 March 2011	303,870	-	303,870
Net cost or valuation	<u>1,436,130</u>	<u>146,660</u>	<u>1,582,790</u>

7 DEBTORS

	2011 £	2010 £
Other debtors	<u>522,600</u>	<u>522,600</u>

8 CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2011 £	2010 £
Corporation tax payable	11,068	3,215
Other creditors	2,045	1,893
	<u>13,113</u>	<u>5,108</u>

FEBRY'S HAULAGE & WAREHOUSING LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011(CONT)

9 SHARE CAPITAL

	2011 £	2010 £
Authorised		
1,000 ordinary shares of £ 1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
900 ordinary shares of £ 1 each	900	900
	<u> </u>	<u> </u>

10 PROFIT AND LOSS ACCOUNT

	2011 £
At 1 April 2010	2,183,471
Profit for the financial year	81,022
Dividends paid	(30,000)
	<u> </u>
At 31 March 2011	2,234,493
	<u> </u>

11 RELATED PARTIES

Included in investments is £146,660 relating to Pucklechurch Development Company Limited of which D R Febry is a director. Also included in turnover is £20,760 received from Pucklechurch Development Company Limited as dividends.

12 CONTROLLING PARTY

The company is controlled by the directors, D R Febry and Mrs J M Febry, by virtue of their shareholdings as described in the directors' report.