

902205

Huber + Suhner (UK) Limited

Report and Accounts

31 December 1998



Huber + Suhner (UK) Limited

Registered No. 902205

DIRECTORS

M Capps
P Harris
P N Taylor

Chairman (Swiss)
Managing Director

SECRETARY

C Bygrave

AUDITORS

Ernst & Young
400 Capability Green
Luton
Bedfordshire
LU1 3LU

BANKERS

Lloyds Bank Plc
56 High Street
Marlow
Buckinghamshire
SL7 1AJ

SOLICITORS

Bristows Coke & Carpmael
10 Lincoln's Inn Fields
London

REGISTERED OFFICE

Telford Road
Bicester
Oxfordshire
OX6 0LA

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DIRECTORS' REPORT

The directors submit their report and accounts for the year ended 31 December 1998.

RESULTS AND DIVIDENDS

The profit for the year, after taxation, amounted to £1,429,000 (1997 - £1,289,000). The directors do not recommend the payment of a dividend.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company's principal activity during the year continued to be that of importing, manufacturing and selling of components and accessories for the electronics and telecommunications industry. Total turnover in the year increased by 3% reflecting expansion in the business. In addition to the increase in UK sales of 4.4%, it is particularly pleasing that export sales remained at a level of £10.7m. Further profitable growth for 1999 is anticipated as the company continues to increase its manufacturing facilities.

FIXED ASSETS

The changes in fixed assets during the year are summarised in note 8 to the accounts. Capital expenditure totalling £1,529,000 has been primarily made by the company on new manufacturing facilities to meet the planned growth in manufacturing by the company. No formal valuation has been performed on the freehold land and buildings but the directors estimate the open market value to be in excess of the cost at which they are carried in the accounts.

DIRECTORS AND THEIR INTERESTS

The directors, all of whom served throughout the year, are as follows:

M Cappis
P Harris
P N Taylor

There are no interests of directors requiring disclosure under the Companies Act 1985.

DISABLED EMPLOYEES

The company gives full consideration to applications for employment from disabled persons where the requirements of the job can be adequately fulfilled by a handicapped or disabled person.

Where existing employees become disabled, it is the company's policy wherever practicable to provide continuing employment under normal terms and conditions and to provide training and career development and promotion to disabled employees wherever appropriate.

EMPLOYEE INVOLVEMENT

During the year, the policy of providing employees with information about the company has been continued through the newsletter "Teamtalk" in which employees have also been encouraged to present their suggestions and views on the company's performance. Regular meetings are held between local management and employees to allow a free flow of information and ideas. Employees participate directly in the success of the business through the company's profit related pay scheme.

YEAR 2000 COMPLIANCE

In accordance with UITF Abstract 20, the board is required to comment on Year 2000. The company, where possible, has followed all the necessary procedures to ensure year 2000 compliance. However, the business depends not only on our own computer systems, but also to a degree on those of our suppliers and customers. This could expose us to further risk in the event that there is a failure by other parties to remedy their own Year 2000 issues.

1. Introduction

The purpose of this document is to provide a comprehensive overview of the project's objectives, scope, and deliverables.

2. Objectives

The primary objectives of this project are to develop a robust system that meets the following criteria:

- 1. Scalability: The system must be able to handle a large volume of data and users.
- 2. Reliability: The system must be highly available and resilient to failures.
- 3. Security: The system must implement strong security measures to protect data.
- 4. Performance: The system must deliver fast response times and efficient resource utilization.

3. Scope

The project scope includes the design, development, testing, and deployment of the system. It also encompasses the documentation of the system architecture and the creation of user manuals.

4. Deliverables

The project will deliver the following outputs:

- System Architecture Document
- Source Code
- Test Plans and Results
- User Manuals

The project is expected to be completed within the specified timeline and budget.

5. Conclusion

This document serves as a foundational reference for the project team. It outlines the key goals and provides a clear understanding of the project's requirements and expectations.

6. Appendix

The appendix contains supplementary information, including a detailed project schedule, a list of stakeholders, and a glossary of terms used throughout the document.


7. References

The project team has consulted various industry standards and best practices to ensure the system's quality and compliance. These references are listed in the following section.

AUDITORS

A resolution to re-appoint Ernst & Young as auditors will be put to the members at the Annual General Meeting.

By order of the Board.


Secretary

25 March 1999

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE AUDITORS
to the members of Huber + Suhner (UK) Limited

We have audited the accounts on pages 7 to 16, which have been prepared under the historical cost convention, and on the basis of the accounting policies set out on page 9.

Respective responsibilities of directors and auditors

As described on page 5, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of affairs of the company as at 31 December 1998 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Ernst & Young
Registered Auditor
Luton

13 May 1999

1. The first part of the document is a letter from the author to the reader, explaining the purpose of the study and the methods used.

2. The second part of the document is a detailed description of the study area, including the location, climate, and vegetation.

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PROFIT AND LOSS ACCOUNT
for the year ended 31 December 1998

	<i>Notes</i>	<i>1998</i> <i>£000</i>	<i>1997</i> <i>£000</i>
TURNOVER	2	35,880	34,896
Cost of sales		<u>28,866</u>	<u>27,160</u>
GROSS PROFIT		<u>7,014</u>	<u>7,736</u>
Distribution costs		397	357
Administrative expenses		<u>4,086</u>	<u>4,995</u>
		<u>4,483</u>	<u>5,352</u>
OPERATING PROFIT	3	<u>2,531</u>	<u>2,384</u>
Interest receivable		(2)	(12)
Interest payable	6	432	519
		<u>430</u>	<u>507</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,101	1,877
Tax on profit on ordinary activities	7	<u>672</u>	<u>588</u>
RETAINED PROFIT FOR THE FINANCIAL YEAR		1,429	1,289
Retained profit brought forward		<u>3,159</u>	<u>1,870</u>
RETAINED PROFIT CARRIED FORWARD		<u>4,588</u>	<u>3,159</u>

There are no recognised gains or losses other than the profit for the year.

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1. The first group of people who are interested in the study of the history of the world are the historians. They are people who study the past and try to understand what happened and why it happened. They use many different sources of information, such as books, documents, and artifacts, to reconstruct the past. They also try to understand the people who lived in the past and how they thought and felt. Historians are interested in many different periods of history, from ancient times to the present. They also study different parts of the world, such as Europe, Asia, and Africa. The study of history is important because it helps us to understand the world we live in and the people who have shaped it. It also helps us to learn from the mistakes of the past and to make a better future for ourselves.

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ALL INFORMATION CONTAINED HEREIN IS UNCLASSIFIED
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22. *Phragmites australis* (Cav.) Trin. ex Steud.

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BALANCE SHEET
at 31 December 1998

	<i>Notes</i>	<i>1998</i> <i>£000</i>	<i>1997</i> <i>£000</i>
FIXED ASSETS			
Tangible assets	8	<u>7,108</u>	<u>6,965</u>
CURRENT ASSETS			
Stocks	9	7,428	8,769
Debtors	10	6,395	3,843
Cash at bank and in hand		90	-
		<u>13,913</u>	<u>12,612</u>
CREDITORS: amounts falling due within one year	11	<u>7,094</u>	<u>6,635</u>
NET CURRENT ASSETS		<u>6,819</u>	<u>5,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,927</u>	<u>12,942</u>
CREDITORS: amounts falling due after more than one year	12	4,960	5,363
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred taxation	15	379	420
		<u>8,588</u>	<u>7,159</u>
CAPITAL AND RESERVES			
Called up share capital	16	4,000	4,000
Profit and loss account	17	4,588	3,159
EQUITY SHAREHOLDERS FUNDS		<u>8,588</u>	<u>7,159</u>

Director



25 March 1999.

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NOTES TO THE ACCOUNTS
at 31 December 1998

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land	-	Nil
Freehold buildings	-	2%
Plant and equipment	-	10% - 20%
Motor vehicles	-	25%

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all costs incurred in bringing each product to its present location and condition, as follows:

Raw materials, consumables and goods for resale	-	purchase cost on first-in, first-out basis.
Work in progress and finished goods	-	cost of direct materials and labour plus attributable overheads based on a normal level of activity.

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

Deferred taxation

Deferred taxation is provided on the liability method on all timing differences expected to reverse in the future without being replaced, calculated at the rate at which it is estimated that tax will be payable.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date.

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of the capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

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NOTES TO THE ACCOUNTS
at 31 December 1998

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Cashflow statement

The company has taken advantage of the exemption not to prepare a cashflow statement under FRS1 (Revised).

2 TURNOVER

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties.

The turnover and pre-tax profits are attributable to one continuing activity, the importing, manufacturing and selling of components and accessories for the electronics and telecommunications industry.

An analysis of turnover by destination is as follows:

	1998 £000	1997 £000
United Kingdom	25,228	24,152
Switzerland	10,106	10,297
Rest of the World	546	447
	<u>35,880</u>	<u>34,896</u>

3 OPERATING PROFIT

	1998 £000	1997 £000
This is stated after charging:		
Auditors' remuneration - audit services	26	26
- non audit services	8	5
Depreciation of owned tangible fixed assets	1,168	975
Depreciation of fixed assets held under finance leases	158	136
Exchange losses	30	47
Operating lease rentals -		
Plant and machinery	32	69
Land and buildings	<u>19</u>	<u>6</u>

2000年12月29日

1. *Staphylococcus aureus* (Staph aureus) is a common cause of skin infections, such as abscesses and impetigo. It is also a leading cause of hospital-acquired infections, including pneumonia and bloodstream infections. *S. aureus* is often found on the skin and in the nose of healthy individuals.

1. *Phragmites australis* (Cav.) Trin. ex Steud. (Common reed)

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1. What is the purpose of the study?
2. What are the research questions?
3. What is the significance of the study?
4. What are the limitations of the study?
5. What are the conclusions of the study?

NOTES TO THE ACCOUNTS
at 31 December 1998

4 DIRECTORS' EMOLUMENTS

	<i>1998</i> <i>£000</i>	<i>1997</i> <i>£000</i>
Emoluments	150	133
Pension contributions in respect of one director	10	7
	<u>160</u>	<u>140</u>

5 STAFF COSTS

	<i>1998</i> <i>£000</i>	<i>1997</i> <i>£000</i>
Wages and salaries	5,955	4,748
Social security costs	543	436
Other pension costs	119	95
	<u>6,617</u>	<u>5,279</u>

The average monthly number of employees during the year was as follows:

	<i>1998</i> <i>No.</i>	<i>1997</i> <i>No.</i>
Manufacturing	293	253
Office and management	173	143
	<u>466</u>	<u>396</u>

6 INTEREST PAYABLE

	<i>1998</i> <i>£000</i>	<i>1997</i> <i>£000</i>
Bank loans and overdraft	206	295
Interest charged by parent company	225	218
Finance charges payable under finance leases	1	6
	<u>432</u>	<u>519</u>

NOTES TO THE ACCOUNTS
at 31 December 1998

7 TAX ON PROFIT ON ORDINARY ACTIVITIES

	1998 £000	1997 £000
Based on the profit for the year:		
Corporation tax at 31% (1997:31%)	732	613
Corporation tax over provided in respect of prior year	(9)	(29)
Deferred taxation	(51)	(25)
Deferred taxation under provided in respect of prior year	-	29
	<u>672</u>	<u>588</u>

8 TANGIBLE FIXED ASSETS

	Land £000	Freehold buildings £000	Plant and Equipment £000	Motor vehicles £000	Total £000
Cost:					
At 1 January 1998	398	3,164	5,261	635	9,458
Additions	-	299	934	296	1,529
Disposals	-	-	(76)	(138)	(214)
At 31 December 1998	<u>398</u>	<u>3,463</u>	<u>6,119</u>	<u>793</u>	<u>10,773</u>
Depreciation:					
At 1 January 1998	-	315	1,893	285	2,493
Provided during the year	-	65	1,103	158	1,326
Disposals	-	-	(29)	(125)	(154)
At 31 December 1998	<u>-</u>	<u>380</u>	<u>2,967</u>	<u>318</u>	<u>3,665</u>
Net book value:					
At 31 December 1998	<u>398</u>	<u>3,083</u>	<u>3,152</u>	<u>475</u>	<u>7,108</u>
At 1 January 1998	<u>398</u>	<u>2,849</u>	<u>3,368</u>	<u>350</u>	<u>6,965</u>

At 31 December 1998 motor vehicles with a net book value of £475,000 (1997 : £350,000) were held under finance leases.

9 STOCKS

	1998 £000	1997 £000
Raw materials and work in progress	3,655	3,969
Finished goods	<u>3,773</u>	<u>4,800</u>
	<u>7,428</u>	<u>8,769</u>

1. *Phragmites australis* (Cav.) Trin. ex Steud.

1. *Chlorophyll a* (Chl *a*)

1. What is the purpose of the study?
 The purpose of the study is to determine the effect of the use of a computer program on the learning of the English language.

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

NOTES TO THE ACCOUNTS
at 31 December 1998

10 **DEBTORS**

	<i>1998</i> <i>£000</i>	<i>1997</i> <i>£000</i>
Trade debtors	5,414	3,358
Amounts owed by parent and fellow subsidiary undertakings	688	247
Other debtors	26	17
Prepayments and accrued income	267	221
	<u>6,395</u>	<u>3,843</u>

11 **CREDITORS: amounts falling due within one year**

	<i>1998</i> <i>£000</i>	<i>1997</i> <i>£000</i>
Bank overdraft	-	1,268
Current instalments due on loans (note 13)	72	72
Obligations under finance leases and hire purchase contracts (note 14)	174	129
Trade creditors	1,046	645
Amounts owed to parent and fellow subsidiary undertakings	3,781	2,945
Current corporation tax	711	610
Other taxes and social security costs	215	143
Other creditors	218	39
Accruals	877	784
	<u>7,094</u>	<u>6,635</u>

12 **CREDITORS: amounts falling due after more than one year**

	<i>1998</i> <i>£000</i>	<i>1997</i> <i>£000</i>
Bank loans (note 13)	1,297	1,738
Obligations under finance leases and hire purchase contracts (note 14)	163	125
Amounts owed to parent and fellow subsidiary undertakings	3,500	3,500
	<u>4,960</u>	<u>5,363</u>

"...and I have been thinking about you ever since."

2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044 2045 2046 2047 2048 2049 2050 2051 2052 2053 2054 2055 2056 2057 2058 2059 2060 2061 2062 2063 2064 2065 2066 2067 2068 2069 2070 2071 2072 2073 2074 2075 2076 2077 2078 2079 2080 2081 2082 2083 2084 2085 2086 2087 2088 2089 2090 2091 2092 2093 2094 2095 2096 2097 2098 2099 2100 2101 2102 2103 2104 2105 2106 2107 2108 2109 2110 2111 2112 2113 2114 2115 2116 2117 2118 2119 2120 2121 2122 2123 2124 2125 2126 2127 2128 2129 2130 2131 2132 2133 2134 2135 2136 2137 2138 2139 2140 2141 2142 2143 2144 2145 2146 2147 2148 2149 2150 2151 2152 2153 2154 2155 2156 2157 2158 2159 2160 2161 2162 2163 2164 2165 2166 2167 2168 2169 2170 2171 2172 2173 2174 2175 2176 2177 2178 2179 2180 2181 2182 2183 2184 2185 2186 2187 2188 2189 2190 2191 2192 2193 2194 2195 2196 2197 2198 2199 2200 2201 2202 2203 2204 2205 2206 2207 2208 2209 2210 2211 2212 2213 2214 2215 2216 2217 2218 2219 2220 2221 2222 2223 2224 2225 2226 2227 2228 2229 2230 2231 2232 2233 2234 2235 2236 2237 2238 2239 2240 2241 2242 2243 2244 2245 2246 2247 2248 2249 2250 2251 2252 2253 2254 2255 2256 2257 2258 2259 2260 2261 2262 2263 2264 2265 2266 2267 2268 2269 2270 2271 2272 2273 2274 2275 2276 2277 2278 2279 2280 2281 2282 2283 2284 2285 2286 2287 2288 2289 2290 2291 2292 2293 2294 2295 2296 2297 2298 2299 2300 2301 2302 2303 2304 2305 2306 2307 2308 2309 2310 2311 2312 2313 2314 2315 2316 2317 2318 2319 2320 2321 2322 2323 2324 2325 2326 2327 2328 2329 2330 2331 2332 2333 2334 2335 2336 2337 2338 2339 2340 2341 2342 2343 2344 2345 2346 2347 2348 2349 2350 2351 2352 2353 2354 2355 2356 2357 2358 2359 2360 2361 2362 2363 2364 2365 2366 2367 2368 2369 2370 2371 2372 2373 2374 2375 2376 2377 2378 2379 2380 2381 2382 2383 2384 2385 2386 2387 2388 2389 2390 2391 2392 2393 2394 2395 2396 2397 2398 2399 2400 2401 2402 2403 2404 2405 2406 2407 2408 2409 2410 2411 2412 2413 2414 2415 2416 2417 2418 2419 2420 2421 2422 2423 2424 2425 2426 2427 2428 2429 2430 2431 2432 2433 2434 2435 2436 2437 2438 2439 2440 2441 2442 2443 2444 2445 2446 2447 2448 2449 2450 2451 2452 2453 2454 2455 2456 2457 2458 2459 2460 2461 2462 2463 2464 2465 2466 2467 2468 2469 2470 2471 2472 2473 2474 2475 2476 2477 2478 2479 2480 2481 2482 2483 2484 2485 2486 2487 2488 2489 2490 2491 2492 2493 2494 2495 2496 2497 2498 2499 2500 2501 2502 2503 2504 2505 2506 2507 2508 2509 2510 2511 2512 2513 2514 2515 2516 2517 2518 2519 2520 2521 2522 2523 2524 2525 2526 2527 2528 2529 2530 2531 2532 2533 2534 2535 2536 2537 2538 2539 2540 2541 2542 2543 2544 2545 2546 2547 2548 2549 2550 2551 2552 2553 2554 2555 2556 2557 2558 2559 2560 2561 2562 2563 2564 2565 2566 2567 2568 2569 2570 2571 2572 2573 2574 2575 2576 2577 2578 2579 2580 2581 2582 2583 2584 2585 2586 2587 2588 2589 2590 2591 2592 2593 2594 2595 2596 2597 2598 2599 2600 2601 2602 2603 2604 2605 2606 2607 2608 2609 2610 2611 2612 2613 2614 2615 2616 2617 2618 2619 2620 2621 2622 2623 2624 2625 2626 2627 2628 2629 2630 2631 2632 2633 2634 2635 2636 2637 2638 2639 2640 2641 2642 2643 2644 2645 2646 2647 2648 2649 2650 2651 2652 2653 2654 2655 2656 2657 2658 2659 2660 2661 2662 2663 2664 2665 2666 2667 2668 2669 2670 2671 2672 2673 2674 2675 2676 2677 2678 2679 2680 2681 2682 2683 2684 2685 2686 2687 2688 2689 2690 2691 2692 2693 2694 2695 2696 2697 2698 2699 2700 2701 2702 2703 2704 2705 2706 2707 2708 2709 2710 2711 2712 2713 2714 2715 2716 2717 2718 2719 2720 2721 2722 2723 2724 2725 2726 2727 2728 2729 2730 2731 2732 2733 2734 2735 2736 2737 2738 2739 2740 2741 2742 2743 2744 2745 2746 2747 2748 2749 2750 2751 2752 2753 2754 2755 2756 2757 2758 2759 2760 2761 2762 2763 2764 2765 2766 2767 2768 2769 2770 2771 2772 2773 2774 2775 2776 2777 2778 2779 2780 2781 2782 2783 2784 2785 2786 2787 2788 2789 2790 2791 2792 2793 2794 2795 2796 2797 2798 2799 2800 2801 2802 2803 2804 2805 2806 2807 2808 2809 2810 2811 2812 2813 2814 2815 2816 2817 2818 2819 2820

22. 3. 1992

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$$f_{\text{eff}} = \frac{1}{2} \left(\frac{1}{f_{\text{eff}}^{\text{L}} + \frac{1}{f_{\text{eff}}^{\text{R}}}} \right) \quad (1)$$

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NOTES TO THE ACCOUNTS
at 31 December 1998

13 LOANS

	<i>1998</i> <i>£000</i>	<i>1997</i> <i>£000</i>
Bank loans not wholly repayable within five years	599	680
Other loans wholly repayable within five years	770	1,130
	<u>1,369</u>	<u>1,810</u>

Amounts repayable by instalments:

Within one year	72	72
Within one and two years	842	72
Within two to five years	216	1,346
In more than five years	239	320
	<u>1,369</u>	<u>1,810</u>

The bank loan is secured by a legal charge over the freehold factory and land and buildings. The loan is repayable by monthly instalments and carries interest at 1.0% above Lloyds Bank Plc base rate.

14 OBLIGATIONS UNDER FINANCE LEASES AND HIRE PURCHASE CONTRACTS

The maturity of these amounts is as follows:

	<i>1998</i> <i>£000</i>	<i>1997</i> <i>£000</i>
Amounts payable:		
Within one year	192	146
Within one and two years	121	103
Within two to five years	62	30
	<u>375</u>	<u>279</u>
Less: finance charges allocated to future periods	38	25
	<u>337</u>	<u>254</u>

Finance leases and hire purchase contracts are analysed as follows:

	<i>1998</i> <i>£000</i>	<i>1997</i> <i>£000</i>
Current obligations	174	129
Non-current obligations	163	125
	<u>337</u>	<u>254</u>

$\frac{1}{2} \times 10^{-3}$
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• *2007*

1. *Chlorophyll a* and *Chlorophyll b* were determined by the method of Lichtenthaler and Whistler (1973).

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2000年12月29日，在“2000年中国城市竞争力”论坛上，中国城市竞争力研究会会长、清华大学教授李俊峰指出，中国城市竞争力研究会成立三年来，一直把城市竞争力研究作为自己的主要任务，并取得了丰硕成果。中国城市竞争力研究会成立三年来，共出版了《中国城市竞争力报告》三本，共出版了《中国城市竞争力研究》三本，共出版了《中国城市竞争力研究》三本。

1. *Journal of the American Medical Association*, 1997; 277: 1033-1036.

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NOTES TO THE ACCOUNTS
at 31 December 1998

15 **DEFERRED TAXATION**

Deferred taxation has been fully provided for as follows:

	1998 £000	1997 £000
Capital allowances in advance of depreciation	<u>379</u>	<u>420</u>

16 **SHARE CAPITAL**

	<i>1998 No. (000)</i>	<i>1997 No. (000)</i>	<i>1998 £000</i>	<i>1997 £000</i>
			<i>Authorised</i>	<i>Allotted, called up and fully paid</i>
4,000,000 Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>

17 **RECONCILIATION OF TOTAL SHAREHOLDERS' FUNDS**

	<i>Share Capital £000</i>	<i>Profit & Loss £000</i>	<i>Total £000</i>
Balance at 31 December 1996	4,000	1,870	5,870
Profit for the year	<u>-</u>	<u>1,289</u>	<u>1,289</u>
Balance at 31 December 1997	4,000	3,159	7,159
Profit for the year	<u>-</u>	<u>1,429</u>	<u>1,429</u>
Balance at 31 December 1998	<u>4,000</u>	<u>4,588</u>	<u>8,588</u>

18 **CAPITAL COMMITMENTS**

	1998 £000	1997 £000
Contracted	<u>27</u>	<u>21</u>

[illegible]

1. *Pharmaceuticals* (1997) 10: 101-110. <http://www.blackwell-science.com/journals/phar>
 2. *Pharmaceuticals* (1997) 10: 111-120. <http://www.blackwell-science.com/journals/phar>

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Condition	10 years old (open circles)	12 years old (filled circles)
1	~65%	~55%
2	~70%	~60%
3	~75%	~70%
4	~80%	~75%
5	~85%	~85%

the 1990s, the number of people in the United States who are 65 years of age or older has increased by 50% (U.S. Census Bureau, 2000). The number of people 65 years of age or older is projected to increase by 100% by the year 2030 (U.S. Census Bureau, 2000). The number of people 65 years of age or older is projected to increase by 100% by the year 2030 (U.S. Census Bureau, 2000). The number of people 65 years of age or older is projected to increase by 100% by the year 2030 (U.S. Census Bureau, 2000).

1. The first group of people who are interested in the study of the history of the United States are the people who are interested in the history of the United States.

... ..

1. $\frac{1}{2}$ 2. $\frac{1}{2}$ 3. $\frac{1}{2}$ 4. $\frac{1}{2}$ 5. $\frac{1}{2}$ 6. $\frac{1}{2}$ 7. $\frac{1}{2}$ 8. $\frac{1}{2}$ 9. $\frac{1}{2}$ 10. $\frac{1}{2}$

NOTES TO THE ACCOUNTS
at 31 December 1998

19 OTHER FINANCIAL COMMITMENTS

At the year end the company had annual commitments under non-cancellable operating leases as set out below:

	<i>Land and Buildings</i>		<i>Plant and Machinery</i>	
	<i>1998</i>	<i>1997</i>	<i>1998</i>	<i>1997</i>
	<i>£000</i>	<i>£000</i>	<i>£000</i>	<i>£000</i>
Operating leases which expire:				
Within two to five years	-	-	-	60
Within more than five years	76	-	-	-

20 PENSION COMMITMENTS

The company operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

	<i>1998</i>	<i>1997</i>
	<i>£000</i>	<i>£000</i>
Premiums paid to this scheme amounted to	<u>119</u>	<u>95</u>

21 RELATED PARTY TRANSACTIONS

In accordance with the exemption permitted by FRS8, the company does not report details of transactions with other group companies.

22 DIRECTOR'S LOAN

On 8 May 1996 approval was given for an interest free loan of £40,000 to be made to P Harris to cover his relocation to nearer the company premises. This was fully repaid by April 1998.

23 PARENT UNDERTAKING

The parent undertaking of the group of undertakings for which group accounts are drawn up and of which the company is a member is Huber + Suhner AG, a company incorporated in Switzerland. Copies of Huber + Suhner AG's accounts can be obtained from CH.9100 Herisau, Switzerland.

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

[illegible]

...the fact that the *in vitro* and *in vivo* results are in good agreement, and that the *in vivo* results are in good agreement with the results of the *in vitro* studies.

1. 1990年12月1日以前，在《民法通则》施行以前，即1986年4月1日以前，发生民事法律行为，适用行为发生时的法律。

2. 1986年4月1日至1990年12月31日，在《民法通则》施行期间，发生民事法律行为，适用《民法通则》。

3. 1990年12月31日以后，在《民法通则》施行期间，发生民事法律行为，适用《民法通则》。

4. 1990年12月31日以后，在《民法通则》施行期间，发生民事法律行为，适用《民法通则》。

Figure 1. The effect of the concentration of the *Agaricus bisporus* spores on the growth of *Agaricus bisporus* and *Agaricus bisporus* spores on the growth of *Agaricus bisporus*.

[illegible]