

A L S CIVIL ENGINEERS LIMITED
Company No. 902151 England and Wales

ABBREVIATED ACCOUNTS

31ST DECEMBER 2002



A L S CIVIL ENGINEERS LIMITED

REPORT OF THE DIRECTOR

The director presents his report with the audited financial statements of the company for the year ended 31st December 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of civil engineering contractors.

DIRECTOR

The director of the company in office during the year and his beneficial interest in the issued share capital was as follows:

Name	Class of Capital	31.12.02	1.1.02
R. A. Lawson	Ordinary Shares of £1	4,000	4,000

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board


A. J. Phillips, Secretary

Approved by the board on 29th December 2003

**AUDITORS' REPORT TO A L S CIVIL ENGINEERS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages on pages 2 to 4, together with the full statutory accounts of the company for the year ended 31st December 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

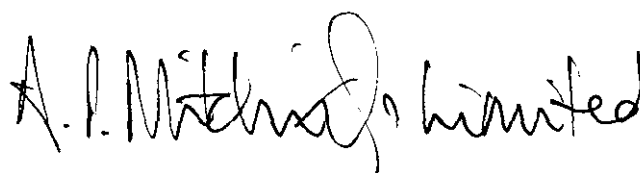
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

A P MITCHINSON LIMITED
Chartered Accountants and Registered Auditors
Fairview House
22 Park Avenue
Dover
Kent
CT16 1HE

A handwritten signature in black ink that reads "A. P. Mitchinson Limited". The signature is written in a cursive, flowing style.

29th December 2003

A L S CIVIL ENGINEERS LIMITED

ABBREVIATED BALANCE SHEET - 31ST DECEMBER 2002

	Notes	31.12.02	31.12.01
FIXED ASSETS			
Tangible assets	2	10,915	19,060
CURRENT ASSETS			
Stocks		318,803	481,585
Debtors		996,561	852,891
		<hr/>	<hr/>
		1,315,364	1,334,476
CREDITORS: amounts falling due within one year	3	(1,296,847)	(1,324,920)
		<hr/>	<hr/>
NET CURRENT ASSETS		18,517	9,556
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,432	28,616
CREDITORS: amounts falling due after more than one year		-	-
		<hr/>	<hr/>
NET ASSETS		£29,432	£28,616
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	4	4,800	4,800
Profit and loss account		24,632	23,816
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		£29,432	£28,616
		<hr/>	<hr/>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board

R. A. Lawson - Director

R. A. Lawson

Approved by the board on 29th December 2003

A L S CIVIL ENGINEERS LIMITED

NOTES TO THE ACCOUNTS - 31ST DECEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Plant and machinery, etc. - 20% on cost.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

A L S CIVIL ENGINEERS LIMITED

NOTES TO THE ACCOUNTS - 31ST DECEMBER 2002

2. TANGIBLE FIXED ASSETS		Plant and machinery etc.
Cost		
At 1st January 2002		273,578
Additions		3,500
Disposals		(32,560)
		<hr/>
At 31st December 2002		£244,518
		<hr/>
Depreciation		
At 1st January 2002		254,518
Relating to disposals		(31,960)
Charge for the year		11,045
		<hr/>
At 31st December 2002		£233,603
		<hr/>
Net book values		
At 1st January 2002		£19,060
		<hr/>
At 31st December 2002		£10,915
		<hr/>
3. CREDITORS include the following:	31.12.02	31.12.01
Bank overdraft (secured)	£16,695	£129,220
	<hr/>	<hr/>
4. CALLED UP SHARE CAPITAL	31.12.02	31.12.01
Authorised and allotted: 12,000 Ordinary Shares of £1 each	£12,000	£12,000
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Called up and fully paid: 12,000 Ordinary Shares of £1 each	£4,800	£4,800
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ALS CIVIL ENGINEERS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2002

	31.12.02	31.12.01
Sales	4,535,736	3,956,681
Cost of sales		
Materials	919,594	716,785
Cost of labour	1,135,587	1,155,935
Subcontract payments	805,898	483,031
Plant hire	826,219	805,899
Plant and motor expenses	271,106	300,143
	(3,958,404)	(3,461,793)
Gross profit	577,332	494,888
Staff costs		
Director's remuneration	26,000	26,000
Other salaries and NIC	204,650	212,748
Pension premiums	21,364	12,647
	(252,014)	(251,395)
Establishment costs		
Rent and rates	5,516	5,195
Light, heat and power	1,940	3,731
Property maintenance and cleaning	1,186	1,519
	(8,642)	(10,445)
Administrative costs		
Vehicle operating leases	39,053	36,583
Printing, postage, stationery and advertising	9,330	5,910
Telephones	25,227	22,953
Insurances	72,471	66,537
Bank charges	4,892	13,304
Professional charges	10,395	16,614
Accountancy and audit	26,130	6,330
Bad debts	89,512	4,355
Utilities damages	9,109	9,722
Penalties, etc	2,046	6,172
Miscellaneous expenses	7,444	527
	(295,609)	(189,007)

This page does not form part of the statutory accounts

ALS CIVIL ENGINEERS LIMITED

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2002**

	31.12.02	31.12.01
Finance costs		
Bank overdraft interest	641	15,790
Hire purchase interest	966	1,288
	<hr/>	<hr/>
	(1,607)	(17,078)
 Depreciation		
Plant and equipment	8,236	8,236
Motor vehicles	3,409	6,894
	<hr/>	<hr/>
	(11,645)	(15,130)
 Profit before taxation	<hr/>	<hr/>
	7,815	11,833
 Taxation	(6,999)	(2,984)
	<hr/>	<hr/>
 Retained profit for the year	816	8,849
 Retained profit brought forward	23,816	14,967
	<hr/>	<hr/>
 Retained profit carried forward	<u>£24,632</u>	<u>£23,816</u>

This page does not form part of the statutory accounts