

REGISTERED NUMBER: 00902104

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005
FOR
TYNEMOUTH PROPERTIES LIMITED**



TYNEMOUTH PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2005**

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TYNEMOUTH PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005**

DIRECTORS: R W Brown
M Brown
L Rae
M Brown
R W Brown

SECRETARY: M Brown

REGISTERED OFFICE: 43 Low Stobhill
Morpeth
Northumberland
NE61 2SG

REGISTERED NUMBER: 00902104

ACCOUNTANTS: JAMES LITTLE & COMPANY
CHARTERED ACCOUNTANTS &
CHARTERED TAX ADVISERS
43 Low Stobhill
Morpeth
Northumberland
NE61 2SG

BANKERS: HSBC
7 Northumberland Place
North Shields
Tyne and Wear
NE30 1NU

TYNEMOUTH PROPERTIES LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2005

The directors present their report with the financial statements of the company for the year ended 31 March 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the letting of land.

DIRECTORS

The directors during the year under review were:

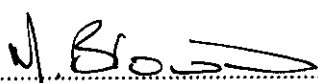
R W Brown
M Brown
L Rae
M Brown
R W Brown

The beneficial interests of the directors holding office on 31 March 2005 in the issued share capital of the company were as follows:

	31.3.05	1.4.04
Ordinary £1 shares		
R W Brown	60	60
M Brown	60	60
L Rae	60	60
M Brown	60	60
R W Brown	60	60

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
M Brown - Secretary

Date: 2 August 2005

TYNEMOUTH PROPERTIES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2005**

		<u>2005</u>	<u>2004</u>
	Notes	£	£
TURNOVER		-	-
Administrative expenses		<u>(1,212)</u>	<u>2,991</u>
		1,212	(2,991)
Other operating income		<u>5,000</u>	<u>5,000</u>
OPERATING PROFIT	2	6,212	2,009
Interest receivable and similar income		<u>117</u>	<u>42</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6,329	2,051
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		6,329	2,051
Dividends	4	<u>1,338</u>	<u>3,000</u>
		4,991	(949)
Retained profit brought forward		<u>1,766</u>	<u>2,715</u>
RETAINED PROFIT CARRIED FORWARD		<u>£6,757</u>	<u>£1,766</u>

The notes form part of these financial statements

TYNEMOUTH PROPERTIES LIMITED

BALANCE SHEET **31 MARCH 2005**

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		346		346
CURRENT ASSETS:					
Cash at bank		7,075		2,067	
CREDITORS: Amounts falling due within one year	6	364		347	
NET CURRENT ASSETS:			6,711		1,720
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£7,057</u>		<u>£2,066</u>
CAPITAL AND RESERVES:					
Called up share capital	7		300		300
Profit and loss account			6,757		1,766
SHAREHOLDERS' FUNDS:			<u>£7,057</u>		<u>£2,066</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
R W Brown - Director

Approved by the Board on 2 August 2005

The notes form part of these financial statements

TYNEMOUTH PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

2. OPERATING PROFIT

The operating profit is stated after charging:

	2005	2004
	£	£
Directors' emoluments and other benefits etc	<u>1,700</u>	<u>1,700</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2005 nor for the year ended 31 March 2004.

4. DIVIDENDS

	2005	2004
	£	£
Final	<u>1,338</u>	<u>3,000</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings
	£
COST:	
At 1 April 2004	
and 31 March 2005	<u>346</u>
NET BOOK VALUE:	
At 31 March 2005	<u>346</u>
At 31 March 2004	<u>346</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005	2004
	£	£
Accrued expenses	<u>364</u>	<u>347</u>

TYNEMOUTH PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005**

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
300	Ordinary	£1	<u><u>300</u></u>	<u><u>300</u></u>