Registered Number:00902104

England and Wales

Tynemouth Properties Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Tynemouth Properties Limited

Contents Page
For the year ended 31 March 2017

Statement of Financial Position
As at 31 March 2017

	Notes	2017	2016
		£	£
Fixed assets			
Property, plant and equipment	2	346	346
		346	**346**
Current assets			
Cash and cash equivalents		1,629	284
		1,629	**284**
Trade and other payables: amounts falling due within one year	3	(1,841)	(1,838)
Net current liabilities		**(212)**	**(1,554)**
Total assets less current liabilities		**134**	**(1,208)**
Net assets/liabilities		**134**	**(1,208)**
Capital and reserves			
Called up share capital		300	300
Retained earnings		(166)	(1,508)
Shareholders' funds		**134**	**(1,208)**

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 17 May 2017 and were signed by:

Michael Brown Director

Statutory Information

Tynemouth Properties Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 00902104.

Registered address:
22 Front Street
Bamburgh
Northumberland
NE69 7BW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents rents receivable.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
No depreciation is provided on the company"s freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Investment property

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2. Property, plant and equipment

	Land and buildings £
Cost or valuation	
At 01 April 2016	346
At 31 March 2017	**346**
Net book value	
At 31 March 2017	**346**
At 31 March 2016	**346**

Freehold property is held as an investment

3. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Taxation and social security	1,319	1,321
Other creditors	522	517
	1,841	**1,838**