



Company Registration No. 901923

TEC ELECTRICAL COMPONENTS LIMITED

Report and Unaudited Financial Statements

Year ended 31 December 2007

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TEC ELECTRICAL COMPONENTS LIMITED

REPORT AND FINANCIAL STATEMENTS 2007

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TEC ELECTRICAL COMPONENTS LIMITED

REPORT AND FINANCIAL STATEMENTS 2007

OFFICERS

DIRECTORS

A DeCicco
P M Kavanagh (resigned 02 March 2007)
R V Patel
M Richmond (appointed 02 March 2007)
G Seeger

SECRETARY

R V Patel

REGISTERED OFFICE

ITT Industries
Jays Close
Viabes Estate
Basingstoke
Hampshire
RG22 4BA

TEC ELECTRICAL COMPONENTS LIMITED

DIRECTORS' REPORT

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2007

PRINCIPAL ACTIVITIES, BUSINESS REVIEW AND FUTURE PROSPECTS

The company did not trade during the year or the preceding year and the directors do not expect the company to recommence trading in the foreseeable future. There has been no income or expenditure and therefore there was no change in the company's financial position. Any expenses have been met by other ITT group companies.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year and subsequently are set out on page 1.

No director serving at the end of the period had any interests in the share capital of the company or any other UK group company.

Approved by the Board of Directors on 17 April 2008
and signed on behalf of the Board



R V Patel
Company Secretary

TEC ELECTRICAL COMPONENTS LIMITED

BALANCE SHEET 31 December 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Debtor (from parent undertaking)	3	2,044,814	2,044,814
CREDITORS: amounts falling due after one year	4	(2,044,714)	(2,044,714)
NET CURRENT ASSETS		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		-	-
EQUITY SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognized gain or loss

The annual financial statements have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance with section 249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

The accompanying notes are an integral part of this balance sheet

These financial statements were approved by the Board of Directors on 17 April 2008

Signed on behalf of the Board of Directors



R V Patel
Director

TEC ELECTRICAL COMPONENTS LIMITED

NOTES TO THE ACCOUNTS Year ended 31 December 2007

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below. These have been applied consistently throughout the period and preceding period.

Accounting convention

The financial statements are prepared under the historical cost convention.

2. DEBTORS

	2007 £	2006 £
Amounts owed by group companies	<u>2,044,814</u>	<u>2,044,814</u>

3. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2007 £	2006 £
Amounts owed to parent company	<u>2,044,714</u>	<u>2,044,714</u>

4. CALLED UP SHARE CAPITAL

	31 December 2007 £	31 December 2006 £
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Called up, allotted and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The company is a wholly-owned subsidiary of TEC Electrical Components Group Limited whose ultimate parent undertaking is ITT Corporation, incorporated in the State of Indiana, USA.

The largest group in which the accounts of this company are consolidated is that headed by the ultimate holding company, ITT Corporation, whose accounts may be obtained from its corporate offices at 4 West Red Oak Lane, White Plains, NY 10604, USA.

6. RELATED PARTY TRANSACTIONS

Under the provisions of Financial Reporting Standard 8, the company is not required to disclose details of certain related party transactions as it is a wholly owned subsidiary, and the consolidated financial statements of the ultimate parent company in which the company's results are included are available to the public.