

Registered Number 00901384

BAILEY GARDINER CARS LIMITED

Abbreviated Accounts

31 October 2013

Abbreviated Balance Sheet as at 31 October 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	34,749	46,331
		<u>34,749</u>	<u>46,331</u>
Current assets			
Debtors		30,737	30,611
Cash at bank and in hand		10,294	22,510
		<u>41,031</u>	<u>53,121</u>
Creditors: amounts falling due within one year		(35,106)	(56,379)
Net current assets (liabilities)		<u>5,925</u>	<u>(3,258)</u>
Total assets less current liabilities		<u>40,674</u>	<u>43,073</u>
Total net assets (liabilities)		<u>40,674</u>	<u>43,073</u>
Capital and reserves			
Called up share capital	3	7,720	7,720
Profit and loss account		32,954	35,353
Shareholders' funds		<u>40,674</u>	<u>43,073</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2014

And signed on their behalf by:

MR A H RAFEEQ, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Reducing Balance

Fixtures & Fittings - 25% Reducing Balance

2 Tangible fixed assets

	£
Cost	
At 1 November 2012	80,802
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>80,802</u>
Depreciation	
At 1 November 2012	34,471
Charge for the year	11,582
On disposals	-
At 31 October 2013	<u>46,053</u>
Net book values	
At 31 October 2013	<u>34,749</u>
At 31 October 2012	<u>46,331</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
7,720 Ordinary shares of £1 each	7,720	7,720

4 Transactions with directors

Name of director receiving advance or credit:	Mr Rafique
Description of the transaction:	Director's current account
Balance at 1 November 2012:	£ 33,152
Advances or credits made:	-
Advances or credits repaid:	£ 16,420
Balance at 31 October 2013:	<u>£ 16,732</u>

The company was under the control of Mr Rafique during the current and previous period. Mr Rafique is the managing director and majority shareholder. The company's indebtedness to and from related parties as defined by the FRSSE at the balance sheet date is as follows:

Connected

Undertakings

£

Owed to Related Parties 6,289

Connected Undertakings

Goldline Ltd

Included in other creditors (note 6) is £16,732 (2012- £33,152) owed to the director.

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