

**Registered Number 00901384**

**BAILEY GARDINER CARS LIMITED**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	15,174	20,232
		<u>15,174</u>	<u>20,232</u>
<b>Current assets</b>			
Debtors		11,206	13,538
Cash at bank and in hand		3,738	8,615
		<u>14,944</u>	<u>22,153</u>
<b>Creditors: amounts falling due within one year</b>		(8,994)	(10,498)
<b>Net current assets (liabilities)</b>		<u>5,950</u>	<u>11,655</u>
<b>Total assets less current liabilities</b>		<u>21,124</u>	<u>31,887</u>
<b>Total net assets (liabilities)</b>		<u>21,124</u>	<u>31,887</u>
<b>Capital and reserves</b>			
Called up share capital	3	7,720	7,720
Profit and loss account		13,404	24,167
<b>Shareholders' funds</b>		<u>21,124</u>	<u>31,887</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 July 2017

And signed on their behalf by:

**Mr R Anwar, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Reducing Balance

Fixtures & Fittings - 25% Reducing Balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2015	80,802
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>80,802</u>
<b>Depreciation</b>	
At 1 November 2015	60,570
Charge for the year	5,058
On disposals	-
At 31 October 2016	<u>65,628</u>
<b>Net book values</b>	
At 31 October 2016	<u>15,174</u>
At 31 October 2015	<u>20,232</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
7,720 Ordinary shares of £1 each	7,720	7,720

**4 Transactions with directors**

Name of director receiving advance or credit:	Mr Rafeeq
Description of the transaction:	Directors current account
Balance at 1 November 2015:	£ 441
Advances or credits made:	£ 116
Advances or credits repaid:	-
Balance at 31 October 2016:	<u>£ 557</u>

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The company's indebtedness to and from related parties as defined by the FRSSE at the balance sheet date is as follows:

Connected

Undertakings

£

Owed by Related Parties 687

Connected Undertakings

Goldline Ltd

Included in other creditors (note 7) is £557 (2015- £441) owed to the shareholders, Mr & Mrs Rafeeq.

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