

M. & B. DISTRIBUTORS (CAMBS) LTD.

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 3 JUNE 1996 TO 31 MAY 1997

REGISTERED NUMBER: 00901240



M. & B. DISTRIBUTORS (CAMBS) LTD.


ABBREVIATED BALANCE SHEET AS AT 31 MAY 1997

	Notes	31.5.97		2.6.96	
		£	£	£	£
FIXED ASSETS:					
Tangible	2		23406		31123
CURRENT ASSETS:					
Stocks		22945		41534	
Debtors		7999		11623	
		<u>30944</u>		<u>53157</u>	
CREDITORS: Amounts falling due within one year		73036		74580	
NET CURRENT LIABILITIES			(42092)		(21423)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(18686)		9700
CREDITORS: Amounts falling due after more than one year			7665		13667
			<u>£(26351)</u>		<u>£(3967)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(26451)		(4067)
Shareholders' funds			<u>(26351)</u>		<u>£(3967)</u>

For the period ended 31 May 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No notice has been deposited under S249B.2 in relation to the accounts for the financial period. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial year in accordance with the requirements of sections 226 of the Act, and which otherwise comply with the requirements of this Act relating to account so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

Approved by the board of directors on 10 June 1998 and signed on their behalf by:

.....  (Mr. L.R. Medcalf - Director)

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc. - 25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

M. & B. DISTRIBUTORS (CAMBS) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 3 JUNE 1996
TO 31 MAY 1997

2. TANGIBLE FIXED ASSETS

Total

£

COST:

At 3 June 1996

83853

Additions

660

At 31 May 1997

84513

DEPRECIATION:

At 3 June 1996

52730

Charge for period

8377

At 31 May 1997

61107

NET BOOK VALUE;

At 31 May 1997

23406

At 2 June 1996

31123

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number: Class: Nominal
 value:

31.5.97
£

2.6.96
£

100 ORDINARY

£1

100

100