**REGISTERED NUMBER: 00901192 (England and Wales)**

# Abbreviated Accounts

## for the Year Ended 31 March 2013

## for

## TEALWOOD COMPANY LIMITED

# Contents of the Abbreviated Accounts
# for the Year Ended 31 March 2013


| | Page |
|---|---|
| **Company Information** | 1 |
| **Abbreviated Balance Sheet** | 2 |
| **Notes to the Abbreviated Accounts** | 4 |

# TEALWOOD COMPANY LIMITED

## Company Information
## for the Year Ended 31 March 2013

| | |
|---|---|
| **DIRECTOR:** | A J Teal |
| **SECRETARY:** | Mrs S A Holland |
| **REGISTERED OFFICE:** | Sultan Road<br>North Street<br>Emsworth<br>Hamphire<br>PO10 7PP |
| **REGISTERED NUMBER:** | 00901192 (England and Wales) |
| **ACCOUNTANTS:** | Adams Beeny<br>Chartered Certified Accountants<br>4 Sudley Road<br>Bognor Regis<br>West Sussex<br>PO21 1EU |

## Abbreviated Balance Sheet
## 31 March 2013

| | Notes | 31.3.13 £ | £ | 31.3.12 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | 48 | | 4,140 |
| Tangible assets | 3 | | 237,801 | | 206,859 |
| | | | 237,849 | | 210,999 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 29,062 | | 21,012 | |
| Debtors | | 81,830 | | 59,033 | |
| Cash at bank and in hand | | 37,370 | | 65,297 | |
| | | 148,262 | | 145,342 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 4 | 70,522 | | 77,624 | |
| **NET CURRENT ASSETS** | | | 77,740 | | 67,718 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 315,589 | | 278,717 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 4 | | (31,015) | | (31,896) |
| **PROVISIONS FOR LIABILITIES** | | | (17,910) | | (10,416) |
| **NET ASSETS** | | | 266,664 | | 236,405 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 5 | | 67 | | 67 |
| Revaluation reserve | | | 27,141 | | 27,141 |
| Profit and loss account | | | 239,456 | | 209,197 |
| **SHAREHOLDERS' FUNDS** | | | 266,664 | | 236,405 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



continued...

## Abbreviated Balance Sheet - continued
## 31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 November 2013 and were signed by:

A J Teal - Director

## Notes to the Abbreviated Accounts
## for the Year Ended 31 March 2013

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Freehold property | - 2% on cost |
| Plant and machinery | - 10% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 50% on cost |

**Stocks**
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. INTANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST** | |
| At 1 April 2012 | |
| and 31 March 2013 | 41,000 |
| **AMORTISATION** | |
| At 1 April 2012 | 36,860 |
| Amortisation for year | 4,092 |
| At 31 March 2013 | 40,952 |
| **NET BOOK VALUE** | |
| At 31 March 2013 | 48 |
| At 31 March 2012 | 4,140 |



continued...

**Notes to the Abbreviated Accounts - continued**
**for the Year Ended 31 March 2013**

## 3. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST** | |
| At 1 April 2012 | 520,546 |
| Additions | 47,676 |
| Disposals | (4,000) |
| At 31 March 2013 | 564,222 |
| **DEPRECIATION** | |
| At 1 April 2012 | 313,687 |
| Charge for year | 16,734 |
| Eliminated on disposal | (4,000) |
| At 31 March 2013 | 326,421 |
| **NET BOOK VALUE** | |
| At 31 March 2013 | 237,801 |
| At 31 March 2012 | 206,859 |

## 4. CREDITORS

Creditors include an amount of £ 51,436 (31.3.12 - £ 45,432 ) for which security has been given.

## 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.13 £ | 31.3.12 £ |
|---|---|---|---|---|
| 67 | Ordinary | £1 | 67 | 67 |