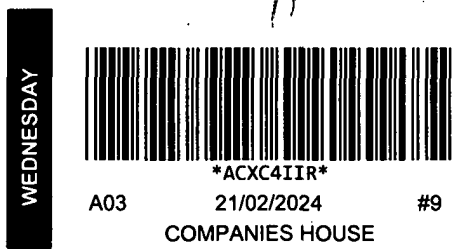


COMPANY REGISTRATION NUMBER: 00901169  
CHARITY REGISTRATION NUMBER: 527179

**Stanedge Road (2023) Limited**  
**(formerly S.Anselm's School Trust Limited)**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 August 2023**



MCABA Limited t/a Mitchells  
Chartered Accountants & Statutory Auditor  
91-97 Saltergate  
Chesterfield  
Derbyshire  
S40 1LA

**Stanedge Road (2023) Limited**  
**(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 August 2023**

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**Stanedge Road (2023) Limited**  
**(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 August 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2023.

**Reference and administrative details**

<b>Registered charity name</b>	Stanedge Road (2023) Limited (formerly S.Anselm's School Trust Limited)
<b>Charity registration number</b>	527179
<b>Company registration number</b>	00901169
<b>Principal office and registered office</b>	S. Anselm's Preparatory School Stanedge Road Bakewell Derbyshire DE45 1DP

**The trustees**

Dr K E B Mayson	(Resigned 9 December 2022)
J A Hill	
S R Bowker CBE (Chair)	
I C Smith	(Resigned 31 August 2023)
J I Pearson	(Appointed 5 October 2022)
S J Drury	(Resigned 31 August 2023)

<b>Auditor</b>	MCABA Limited t/a Mitchells Chartered Accountants & Statutory Auditor 91-97 Saltergate Chesterfield Derbyshire S40 1LA
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# **Stanedge Road (2023) Limited (formerly S.Anselm's School Trust Limited)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2023**

#### **Structure, governance and management**

##### **Overview**

During the year in review, S. Anselm's continued to operate through the medium of a limited company, namely S. Anselm's School Trust Limited ("the School"). The school operated in accordance with rules laid down in its constitution, that being the Memorandum of Articles and Association signed on incorporation on 4th March 1967 and revised on 13th August 2018.

On 31st August 2023, the Trustees and Directors of S. Anselm's School Trust Limited signed a binding transaction to transfer all the assets and liabilities of S. Anselm's School Trust Limited to Birkdale School, in effect combining the two schools together to create a larger and more substantial entity. We explain the background to this transaction below and set out the reasons as to why the Trustees believe this transaction was in the best interests of the Charity, the staff and the children attending S. Anselm's.

As part of the transaction, the name S. Anselm's passed to Birkdale School as one of the assets transferred and the name of the Limited Company and Charity were changed to Stanedge Road (2023) Limited. The Register of Companies shows the new name as Stanedge Road (2023) Limited. However, the Charity Register at the time of writing still shows the name S. Anselm's School Trust Limited. An application has been made to the Charity Commission to change the name, but they have advised us that there is a significant backlog at the current time and so the application will be dealt with in due course. We explain this to avoid any confusion in understanding and interpretation.

Stanedge Road (2023) Limited is a registered charity and has "Directors" also acting as "Trustees". Prior to 31st August 2023, the Trustees had overall responsibility for the management and control of the school and in doing so acted as Governors of the School. The responsibility for Governorship of the School passed to Birkdale School on completion of the asset purchase agreement on 31st August 2023. The Department for Education were correctly informed and approved the passing of proprietor responsibility from the Governors of S. Anselm's to the Governors of Birkdale School in a timely manner.

During the year in review, day to day running of the school was delegated to the Headteacher and the Senior Leadership Team which comprised the Senior Deputy Head, Deputy Head, the Director of Studies, the Head of Pastoral, and the Acting Bursar. The day-to-day administration of the school was undertaken in accordance with policies and procedures approved by the Governors. These responsibilities have all now passed to Birkdale School with effect from 31st August 2023.

#### **Principal risks and management**

##### **Safeguarding**

The school had a Focused Compliance Inspection conducted by ISI in December 2022. The school met the vast majority of the regulations but accepted that aspects of record keeping relating to the Single Central Record were not at the level required. These issues had been largely identified by the school prior to inspection, and through the process of inspection were brought to full compliance rapidly. In response to the inspection the school was required to submit a formal action plan to the Department for Education. All steps of the plan were implemented by February 2023.

The ISI carried out a Progress Monitoring inspection from ISI in May 2023 and we were delighted to be notified that all matters had been addressed to the satisfaction of the ISI.

**Stanedge Road (2023) Limited  
(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2023**

**Health & Safety**

Several tasks were undertaken during the year on a regular basis with regards to Health & Safety. These included (but were not limited to):

- An annual Fire Risk Assessment which is reviewed by the Health & Safety Committee and against which any actions arising from the assessment are monitored
- Regular internal audits of specific health & safety risks e.g. the swimming pool, fire doors and access routes, the kitchen and IT
- Regular fire alarm and evacuation tests notably at night when children are in the boarding house
- Ongoing review of compliance with regards to a wide range of health & safety risk management obligations such as legionella, asbestos, confined space working, gas appliances and electrical appliances.

**Data Protection**

The Trustees are aware of the need to comply with the Data Protection Act 2018 and GDPR. In the year September 2022 to August 2023, zero reportable breaches were detected.

The School's nominated Data Protection lead officer is supported by an external Data Protection Advisor to ensure that we are proactively managing data protection risks.

**Governors Insurance**

The School held Governor Liability Insurance. As part of the transaction with Birkdale School, appropriate run off insurance was put in place for the period 1st September 2023 - 31st August 2029.

**The transaction with Birkdale School**

**Background**

The Trustees have previously reported on the challenging economic headwinds facing the entire independent school sector. The Trustees have also previously reported that they have constantly sought to explore strategic options that would ensure the long-term stability of the school.

It is well known that the entire independent school sector is looking increasingly at merger to unlock synergies and benefits that come from creating an operation of scale. Indeed, the theme of most current conferences and meetings where independent schools gather is one of merger and scale. Schools such as S. Anselm's were being positively encouraged to consider such a course of action.

**Clarity of Purpose**

The school's objects require the school to operate for purposes that are both charitable and educational. The school has always aimed to provide a full range of education to cover academic subjects, co-curricular activities, sporting activities, music and the arts. Great emphasis has been placed outside of the academic learning process on good manners, self-discipline, kindness to and consideration of others and fun. At S. Anselm's, we have always sought to allow children to be children

**Stanedge Road (2023) Limited  
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**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2023**

for as long as as possible, but they are also well prepared for young adulthood and their life ahead.

As a result, the Trustees have for some time been carrying out exploratory discussions designed to see if a partner could be identified with a shared, common vision that would enable the founding objects of the S.Anselm's charity to continue albeit in a new and re-energised way. Discussions were undertaken with several parties but in June 2023, the Trustee / Directors were delighted to enter into a Memorandum of Understanding ("MOU") with Birkdale School with the objective of closing a transaction by the end of the academic year to bring S. Anselm's within the Birkdale group of schools.

In entering into this MOU the Trustees and Directors had a clear regard to their duties as Trustees and Directors and to the objects of the charity as set out above. A number of scenarios were considered by the Trustees and the financial implications of each of them but after careful consideration, it was decided that a transaction with Birkdale School was the best way forward for S. Anselm's because:

- Birkdale's and S. Anselm's visions were aligned
- The objects of the S. Anselm's charity could continue to be delivered as part of the Birkdale group of schools.
- It was the best way of preserving the employment prospects of the staff working at S. Anselm's
- It would have the least disruption to the children attending S. Anselm's
- Birkdale School, as part of the transaction had agreed to acquire all the assets and importantly the liabilities of S. Anselm's School Trust Limited. The Trustees / Directors unanimously agreed that the transaction with Birkdale School was in the best interests of all the creditors of S. Anselm's School Trust Limited.

**Financial Completion**

Following the signing of the MOU, the transaction continued to completion and the respective Boards of S. Anselm's School Trust Limited and Birkdale School unanimously agreed to approve the transaction prior to 31st August 2023. As a result, all assets, and liabilities of S. Anselm's School Trust Limited passed to Birkdale School on this date.

**Activity since Completion**

Immediately following completion, Birkdale School took over responsibility for all aspects of S. Anselm's school. The transition has been smooth and there has been no interruption to the educational services provided to the children.

The Trustees of Stanedge Road (2023) Limited (formerly S. Anselm's School Trust Limited) wish to place on record their great thanks to the Governors and Senior Leadership Team of Birkdale School who throughout the discussions and completion of the transaction acted with great integrity and transparency.

Whilst no-one can predict what will happen in the independent school sector in the future and the concern around VAT being applied to school fees remains as serious as ever, the Trustees of Stanedge Road (2023) Limited are confident that in Birkdale School, the best possible partner has been found and the S. Anselm's has the best chance it could possibly have for the future.

**Stanedge Road (2023) Limited  
(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2023**

**Objectives and activities**

**Our aims**

S. Anselm's Preparatory School is a registered Charity. The School provides not for profit educational services for children aged 3 - 13 years at Nursery, Prep-Prep, and Preparatory up to Common Entrance, with a strong boarding ethos.

The School is co-educational and academically non-selective. It welcomes pupils from all backgrounds and an individual's economic status, ethnicity, race, religion or disability form no part of the admission process. The School welcomes pupils from overseas and believes this adds to the rich diversity of the School community.

Notwithstanding the non-selective policy of admission, the School is proud of the high academic standards achieved which in the year in question were once again excellent and of a very high standard.

**Our objectives**

In setting annual objectives, plans and budgets, the Trustees also give consideration to the Charity Commission's general guidance on public benefit as well as ensuring any such objectives, plans and budgets reflect the Aims and Ethos of the School overall.

**Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

**Stanedge Road (2023) Limited  
(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2023**

**Achievements and performance**

**Achievements & Performance for the School Year (1st September 2022 - 31st August 2023)**

**Pre-School**

The Pre-School had a fulfilling year which saw increased numbers over the year resulting in many days and sessions being full. In the summer term, the children had a lovely visit to Thornbridge Gardens which was hugely enjoyed as one of their very first school trips. At the end of term, a delightful celebration to which parents and grandparents attended rounded off their wonderful time in Pre-School.

**Pre-Prep**

The Pre-Prep enjoyed a happy and productive year. Each class enjoyed several visits throughout the year to places of interest, including the Sea Life Centre, Bolsover Castle and Chatsworth farmyard to enjoy the Christmas celebrations. Each term, the Pre-prep invited their families to enjoy a range of different concerts, including a fabulous nativity, a wonderful musical concert and an end of year celebration to show case what they had all been learning about in class.

Forest Fun, Games, PE and Swimming continue to be popular lessons throughout the week and ensure that the children have lots of physical activity to enjoy.

**Junior Forms**

The pupils in the Junior Forms (Years 3-5) had an action-packed year with one of the main highlight's being the production of the Junior Play, Peter Pan. The pupils, teachers and parent helpers worked wonderfully together as a team to create the most outstanding show that delighted the audience for two nights running.

Each term, pupils in the Junior Forms take their learning outside of the classroom by visiting a variety of different places, linked to the school curriculum. Some of the highlights included: Year 3 enjoyed trips to Creswell Crags and the Nine Ladies Stone Circle to find out all about the Stone Age. They even created their very own Stone Age settlement in the school grounds to enrich their learning and provided detailed tours around the 'camp' to their senior guides.

Year 4 travelled to Chester to take part in the Dewa Roman Day which provided a first-hand experience. The children could be heard chanting 'sin, sin, sin, dex, sin' as they marched through the streets, demonstrating the different strategies and tactics the Roman soldiers used.

The Year 5 History syllabus on Victorians was strengthened by visiting Blists Hill. Here the children dressed up in typical costumes from that era and took part in a variety of activities including a 'strict' lesson in a Victorian schoolroom!

The Summer Term at S. Anselm's is always very special. In the final few weeks of term the pupils go on a 3 day residential. Years 3 and 4 spent their time in the picturesque village of Edale where they have opportunities to go canoeing, climbing, and abseiling. The pupils in Year 5 team up with Year 6 and visit Mount Cook where the Leap of Faith and the infamous Zip Wire are challenges that each and every pupil looks forward to! Team building is the name of the game and, as many of our pupils have experienced overnight stays in our boarding house, the S. Anselm's family feel is so evident wherever we go.

# **Stanedge Road (2023) Limited (formerly S.Anselm's School Trust Limited)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2023**

The school day has been reorganised to prioritise curriculum time, which has had a positive effect on the continuity of teaching across the prep school. The school has updated the Library to make it more accessible and easier to navigate for the prep school pupils. This year, following excellent Common Entrance results, our Year 8 leavers have each achieved entry to their first-choice schools, some with scholarships. Scholarships have included Academic, Music, Sport, and Drama.

#### **Senior Forms**

This year, the school improved its assessment and reporting cycle, with additional assessment weeks and Interim Reports for pupils in Years 6 to 8. These complement the existing reporting system by having a larger focus on formal assessment. There is a now larger focus on pupil self-evaluation and target setting, as all pupils from Year 3 set themselves every term which are discussed and then reviewed by their tutors.

There have been many creative learning opportunities, with a STEM day delivered by Oundle, a Year 8 excursion to the Houses of Parliament and Tower of London, History trips to Bosworth Fields and the Richard III Museum and Geography river and tourism fieldwork in the Peak Park. Another highlight of the Michaelmas term was the amazing trip for pupils in Y6-8, walking along the Camino Way. Over 50 pupils, parents and teachers walked the final 35 miles from Melide to Santiago de Compostela in Galicia, northern Spain. It was a terrific experience and one which saw teamwork and camaraderie shine through for the entire trip.

Curriculum innovations have included a series of career insight lectures. This is now a statutory requirement and the school's provision has been enhanced by asking for volunteer parents to give talks. During the year we had a past pupil outline her work in sports journalism, as well as parents talking on public relations and marketing, the pharmaceutical industry, a home grown food processing business as well as a visit to a brewery in Stoke where the children learnt about the production, environmental considerations and how Covid had made an impact.

#### **Engineering**

The penultimate day of the school year is always linked to a theme and this year it was the 'Wheels in Motion Show.' After the introduction of Engineering to the curriculum in September 2022, the children were given the opportunity to hone in on their new skills by entering a variety of competitions linked to movement and vehicles. Throughout the morning the children took part in scootering, BMX triking and BMX biking workshops hosted by a specialist team. The children, teachers and parents were also treated to a variety of half pipe stunts in the sunshine on our impressive Top Field. The most memorable moment of the day being the 'Soap Box Rally' on the school car park, where the pupils had chance to drive their home-made vehicles around a race track!

#### **Music, Art & Drama**

During the academic year the Music Department had an extremely strong Year 8 cohort of musicians which culminated in four pupils applying for Senior School Music Scholarships including Rugby, Shrewsbury and Denstone, two of whom won the prestigious accolade. A beautiful Carol Service in Bakewell Parish Church with choristers adorned in cassocks preceded by the Chapel Choir performing carols to the public in Bakewell Centre.

At the start of our Summer Term the Chapel Choir including 24 children and 3 teachers set sail for Dublin, performing in many concerts which included the Gonzaga College, Trinity College Gardens and Sandforth Parish Church, an inspirational tour. Preparations for the Senior Musical Production of Bugsy Malone in the Summer Term culminated in an immensely busy end of term music

**Stanedge Road (2023) Limited  
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**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2023**

extravaganza, including our end of year service in church, Speech Day and the Summer Concert.

**Sport**

This year, the Sports department introduced Functional Movement Screening with all Prep school pupils. This screening process provides each pupil with an individualised movement plan that they can perform as part of their warmup in Games lessons, and at home. We hope that this initiative will improve movement efficiency and in turn, have a positive influence on pupils' physical and mental wellbeing.

We continue to ensure that all pupils have the opportunity to represent the school in each core sport, fielding teams in hockey, netball, football, and cricket. This year marked our first full year of girls' cricket. The sports department run additional clubs during the school day and after school, they include: gymnastics, swim squad, cricket nets, football, hockey and tennis.

Notably, our pupils have excelled on the hockey field, and they attended the ISA National Hockey finals with boys and girls at U11 and U13 age groups. The finals take part at Lee Valley Hockey Centre (home of the 2012 Olympic Games). Our U13 Boys finished 4th overall, U11 Boys won the Plate (5th overall), U11 girls finished 12th overall. A huge achievement and testament to the quality of hockey coaching and benefits of having an on-site astro pitch.

**Friends of S. Anselm's**

We have been kindly supported by the Friends of S. Anselm's who have supported our ambition to be recognised as one of the top 50 Prep schools for cricket. We have secured funding for two portable cricket nets, and further funding for scoreboards and refurbishment of the site screens are planned for the future. These purchases will enable us to offer additional cricket activities for boys and girls in the prep school.

**Stanedge Road (2023) Limited  
(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2023**

**Financial review**

**Summary**

The year under review has seen a continuation of challenging circumstances. Independent schools face challenges in the wider economy and the current climate has a significant impact. It is parents who have been directly hit the hardest and, despite facing a period of great uncertainty, the vast majority remain as committed to the school as ever.

During the year under review, expenditure before exceptional items exceeded income by £566,733 (2022: £588,983 surplus).

**Reserves Policy**

The trustees have considered the school's reserves requirement in line with the Charity Commission guidelines. The school reserves outside of capital continued to be monitored up to the point of transferring all assets and liabilities to Birkdale School.

**Plans for Future Periods**

As has been discussed elsewhere in the report the assets and liabilities of the trust have been transferred to another charity during the year. The charitable company does not have any assets or reserves remaining to trade and will be wound up in due course.

**Financial instruments**

The company only had financial assets and financial liabilities of a kind that would qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Events after the end of the reporting period**

Particulars of events after the reporting date are detailed in note 28 to the financial statements.

**Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

**Stanedge Road (2023) Limited  
(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2023**

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 8 January 2024 and signed on behalf of the board of trustees by:

DocuSigned by:  
  
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**S R Bowker CBE (Chair)  
Trustee**

**Stanedge Road (2023) Limited  
(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Independent Auditor's Report to the Members of Stanedge Road (2023) Limited  
(formerly S.Anselm's School Trust Limited)**

**Year ended 31 August 2023**

**Opinion**

We have audited the financial statements of Stanedge Road (2023) Limited (formerly S.Anselm's School Trust Limited) (the 'charity') for the year ended 31 August 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Material uncertainty related to going concern**

We draw attention to note 3 in the financial statements, which indicates that, at 31 August 2023, the company's assets and liabilities were transferred to another charitable entity, therefore the charitable company is no longer preparing financial statements as a going concern. We conclude that adequate disclosure has been made in this regard and our opinion is not modified in respect of this matter.

**Stanedge Road (2023) Limited  
(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Independent Auditor's Report to the Members of Stanedge Road (2023) Limited  
(formerly S.Anselm's School Trust Limited) *(continued)***

**Year ended 31 August 2023**

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Stanedge Road (2023) Limited  
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**Company Limited by Guarantee**

**Independent Auditor's Report to the Members of Stanedge Road (2023) Limited  
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**Year ended 31 August 2023**

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Auditor's responsibilities for detecting irregularities, including fraud**

The objectives of our audit are: to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the following laws and regulations were most significant; the Companies Act 2006, the Charities SORP (FRS 102), the Education Act 1996 and UK corporate taxation law.
- We obtained an understanding of how the charity is complying with those legal and regulatory frameworks by making inquiries to relevant members of the management team. We corroborated our inquiries through our review of board minutes (where applicable), a review of the latest Independent Schools Inspectorate report and inquiry into legal fees incurred in the year.

**Stanedge Road (2023) Limited  
(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Independent Auditor's Report to the Members of Stanedge Road (2023) Limited  
(formerly S.Anselm's School Trust Limited) *(continued)***

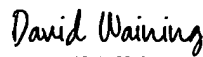
**Year ended 31 August 2023**

- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
  - Identifying the controls management has in place to prevent and detect fraud and assessing the operation of these controls
  - Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process
  - Identifying and testing journal entries, in particular any journal entries that were large or unusual in nature
  - Assessing the extent of compliance with the relevant laws and regulations governing the charity and the sector it operates within. This included a review of any potential breaches during and since the year end; and
  - Challenging assumptions and judgements made by management in its significant accounting estimates.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error as fraud may involve deliberate concealment by, for example, forgery, intentional misrepresentations or collusion.

**Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
  
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David Waining FCA (Senior Statutory Auditor)

For and on behalf of  
MCABA Limited t/a Mitchells  
Chartered Accountants & Statutory Auditor  
91-97 Saltergate  
Chesterfield  
Derbyshire  
S40 1LA

12 January 2024

**Stanedge Road (2023) Limited**  
**(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Statement of Financial Activities**  
**(including income and expenditure account)**

**Year ended 31 August 2023**

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	307,447	—	307,447	733,467
Charitable activities	6	2,311,120	—	2,311,120	2,925,046
Other trading activities	7	136,037	53,210	189,247	170,798
Investment income	8	100	—	100	7
<b>Total income</b>		<u>2,754,704</u>	<u>53,210</u>	<u>2,807,914</u>	<u>3,829,318</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	<u>3,275,749</u>	<u>74,420</u>	<u>3,350,169</u>	<u>3,240,335</u>
<b>Total expenditure</b>		<u>3,275,749</u>	<u>74,420</u>	<u>3,350,169</u>	<u>3,240,335</u>
<b>Net (expenditure)/income</b>		<u>(521,045)</u>	<u>(21,210)</u>	<u>(542,255)</u>	<u>588,983</u>
Exceptional items	15	(3,205,110)	(174,928)	(3,380,038)	—
<b>Other recognised gains and losses</b>					
Gains from revaluation of fixed assets		<u>105,721</u>	<u>—</u>	<u>105,721</u>	<u>—</u>
<b>Net movement in funds</b>		<u>(3,620,434)</u>	<u>(196,138)</u>	<u>(3,816,572)</u>	<u>588,983</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>3,620,434</u>	<u>196,138</u>	<u>3,816,572</u>	<u>3,227,589</u>
<b>Total funds carried forward</b>		<u>—</u>	<u>—</u>	<u>—</u>	<u>3,816,572</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 18 to 31 form part of these financial statements.

**Stanedge Road (2023) Limited**  
**(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**


**Statement of Financial Position**

**31 August 2023**

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	16		—	4,598,438
<b>Current assets</b>				
Stocks	17	—		1,223
Debtors	18	74,023		650,858
Cash at bank and in hand		—		488,785
		74,023		1,140,866
<b>Creditors: amounts falling due within one year</b>	19	74,023		1,398,058
<b>Net current liabilities</b>			—	257,192
<b>Total assets less current liabilities</b>			—	4,341,246
<b>Creditors: amounts falling due after more than one year</b>	20		—	524,674
<b>Net liabilities</b>			—	3,816,572
<b>Funds of the charity</b>				
Restricted funds			—	196,138
Unrestricted funds:				
Other unrestricted income funds		—		3,620,434
<b>Total unrestricted funds</b>		—		3,620,434
<b>Total charity funds</b>	24		—	3,816,572

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the medium companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 8 January 2024, and are signed on behalf of the board by:

DocuSigned by:  
  
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S R Bowker CBE (Chair)  
Trustee

Company registration number: 00901169

The notes on pages 18 to 31 form part of these financial statements.

**Stanedge Road (2023) Limited**  
**(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Statement of Cash Flows**

**Year ended 31 August 2023**

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(542,255)	588,983
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	159,106	167,464
Other interest receivable and similar income	(100)	(7)
Interest payable and similar charges	13,811	12,021
<i>Changes in:</i>		
Trade and other debtors	387,015	94,872
Trade and other creditors	(554,815)	(678,967)
Cash generated from operations	(537,238)	184,366
Interest paid	(13,811)	(12,021)
Interest received	100	7
Net cash (used in)/from operating activities	<u>(550,949)</u>	<u>172,352</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(13,178)	(32,546)
Proceeds from sale of tangible assets	—	192
Cash transferred out on transfer of assets and liabilities	(849)	—
Net cash used in investing activities	<u>(14,027)</u>	<u>(32,354)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	230,000	—
Repayments of borrowings	(90,295)	(9,704)
Payments of finance lease liabilities	(63,514)	(66,688)
Net cash from/(used in) financing activities	<u>76,191</u>	<u>(76,392)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(488,785)	63,606
<b>Cash and cash equivalents at beginning of year</b>	488,785	425,179
<b>Cash and cash equivalents at end of year</b>	<u>—</u>	<u>488,785</u>

The notes on pages 18 to 31 form part of these financial statements.

**Stanedge Road (2023) Limited  
(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year ended 31 August 2023**

**1. General information**

The charity is a private company limited by guarantee, registered in England and Wales. The address of the registered office is S. Anselm's Preparatory School, Stanedge Road, Bakewell, Derbyshire, DE45 1DP.

**2. Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**3. Accounting policies**

**Company status**

The charity is a company limited by guarantee, and accordingly does not have any share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**Basis of preparation**

The financial statements have been prepared on the historical cost basis with the exception of a one off revaluation of land and building on transfer.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS 102.

**Going concern**

The financial statements have been prepared on a basis other than going concern. The assets and liabilities of the charitable company were transferred to another charitable entity during the financial year and the charitable company is no longer trading.

**Stanedge Road (2023) Limited  
(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 August 2023**

**3. Accounting policies *(continued)***

**Judgements and key sources of estimation uncertainty**

In the process of applying the charitable company's accounting policies, the trustees are required to make certain estimates, judgements and assumptions that they believe are reasonable based upon the information available. These estimates and assumptions affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the periods presented.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Actual results may differ from the estimates, the effect of which is recognised in the period in which the facts that give rise to the revision become known.

The estimate and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

***Useful life and residual values***

***Tangible assets***

The charge in respect of depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of the charitable company's assets may vary depending on several factors such as, technological innovation, maintenance programmes and future market conditions. They are determined by management at the time the asset is acquired and reviewed annually for appropriateness.

***Recoverability of trade debtors***

The trustees make provisions for doubtful debts based resulting from an assessment of the recoverability of trade debtors. Provisions are applied to trade debtors where events or changes in circumstances indicate that the carrying amounts may not be recoverable. This methodology is applied on a customer by customer basis.

***Leases***

Determining whether leases entered into by the charitable company as a lessee are operating or finances leases requires judgement. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee based on the evaluation of the terms and conditions of the arrangements on a lease by lease basis.

***Exceptional items***

Exceptional items are disclosed separately in the financial statements in order to provide further understanding of the financial performance of the entity. They are material items of income or expense that have been shown separately because of their nature or amount.

**Stanedge Road (2023) Limited  
(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 August 2023**

**3. Accounting policies *(continued)***

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work. The costs of raising and administering such funds are charged against the specific fund.

**Incoming resources**

All incoming resources are recognised in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be estimated with reasonable accuracy.

Fees receivable and charges for services and for the use of premises are recognised and accounted for over the period in which the service is provided. Fees receivable are stated after deducting allowances, scholarships and other remissions allowed by the school.

The school invoices pupils termly in advance. Cash received relating to these invoices is deferred until the start of the term to which they relate.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Legacies are accounted for as soon as the charity is notified of its legal entitlement and the amount due is quantifiable.

Donated services or facilities are recognised at the value to the charity where this can be quantified. The value of services provided by volunteers have not been included in these accounts.

Investment income is included when receivable.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Charitable activities and governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

**Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Stanedge Road (2023) Limited**  
**(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 August 2023**

**3. Accounting policies *(continued)***

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% / 10% Straight line
Fixtures and fittings	- 10% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

**Finance leases and hire purchase contracts**

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

**Financial instruments**

Debtors and creditors with no stated interest rate, and repayable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

**Stanedge Road (2023) Limited**  
**(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 August 2023**

**3. Accounting policies (continued)**

**Pensions**

Full time staff are enrolled on one of two defined contribution schemes. Contributions to both schemes are charged to the Statement of Financial Activities in the period to which they relate.

The assets of both schemes are held separately from those of the company in independently administered funds.

**Redundancy and termination benefits**

Redundancy and termination benefits are recognised as an expense in income or expenditure immediately. Redundancy and termination benefits are recognised as a liability and expense only when the company is demonstrably committed either to terminate the employment of an employee or group of employees before the normal retirement date or to provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

**4. Limited by guarantee**

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**5. Donations and legacies**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	307,447	307,447	733,467	733,467

**6. Charitable activities**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Educational charitable activities	2,311,120	2,311,120	2,925,046	2,925,046
<b>School fee income</b>				
			2023 £	2022 £
Gross fees			2,692,392	3,371,399
Less: remissions			(380,012)	(446,353)
			2,312,380	2,925,046

**Stanedge Road (2023) Limited**  
**(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 August 2023**

**7. Other trading activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Miscellaneous income	132,662	4,441	137,103
Friends income	—	48,769	48,769
Registration fees	3,375	—	3,375
	<u>136,037</u>	<u>53,210</u>	<u>189,247</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Miscellaneous income	118,585	4,660	123,245
Friends income	—	43,054	43,054
Registration fees	4,499	—	4,499
	<u>123,084</u>	<u>47,714</u>	<u>170,798</u>

**8. Investment income**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Interest received	100	100	7	7

**9. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Educational charitable activities	3,221,278	74,420	3,295,699
Support costs	54,471	—	54,470
	<u>3,275,749</u>	<u>74,420</u>	<u>3,350,169</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Educational charitable activities	3,183,267	23,487	3,206,753
Support costs	33,581	—	33,582
	<u>3,216,848</u>	<u>23,487</u>	<u>3,240,335</u>

**Stanedge Road (2023) Limited**  
**(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 August 2023**

**10. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Educational charitable activities	3,295,699	–	3,295,699	3,206,753
Governance costs	–	54,470	54,470	33,582
	<u>3,295,699</u>	<u>54,470</u>	<u>3,350,169</u>	<u>3,240,335</u>

**11. Net (expenditure)/income**

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>159,106</u>	<u>167,464</u>

**12. Auditors remuneration**

	2023 £	2022 £
Fees payable for the audit of the financial statements	<u>13,000</u>	<u>11,100</u>

**13. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	1,986,063	2,017,677
Social security costs	170,663	188,913
Employer contributions to pension plans	126,320	146,728
	<u>2,283,046</u>	<u>2,353,318</u>

The amount expended in the Statement of Financial Activities in respect of redundancies during the year was £nil (2022: £14,307) relating to 0 (2022: 7) employees.

The average head count of employees during the year was 68 (2022: 80). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Teachers	29	34
Teaching assistants	8	7
Administrative staff	4	6
Support staff	<u>27</u>	<u>33</u>
	<u>68</u>	<u>80</u>

**Stanedge Road (2023) Limited**  
**(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 August 2023**

**13. Staff costs (continued)**

The number of employees whose remuneration for the year fell within the following bands, were:

	2023	2022
	No.	No.
£60,000 to £69,999	1	1
£70,000 to £79,999	1	–
£90,000 to £99,999	1	1
	<u>3</u>	<u>2</u>

**Key Management Personnel**

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £512,985 (2022: £535,677).

**14. Trustee remuneration and expenses**

During the year, no trustees received remuneration of any kind (2022: no trustee).

During the year, no trustees received reimbursement of expenses of any kind (2022: no trustees).

**15. Exceptional items**

	2023	2022
	£	£
Net assets and liabilities transferred out	3,380,038	–

Included within exceptional items are the net assets and liabilities of the charitable company transferred under an agreement with Birkdale School. These are made up of:

	2023
	£
Fixed Assets	4,558,231
Current Assets	191,892
Current Liabilities	(1,043,651)
Long-Term Liabilities	(326,434)

**Stanedge Road (2023) Limited**  
**(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 August 2023**

**16. Tangible fixed assets**

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>					
At 1 September 2022	6,135,179	1,156,742	13,261	429,583	7,734,765
Additions	9,416	1,035	–	2,727	13,178
Disposals through business combinations	(6,250,316)	(1,157,777)	(13,261)	(432,310)	(7,853,664)
Revaluations	105,721	–	–	–	105,721
<b>At 31 August 2023</b>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
<b>Depreciation</b>					
At 1 September 2022	1,810,870	883,716	12,158	429,583	3,136,327
Charge for the year	133,400	25,261	276	169	159,106
Disposals through business combinations	(1,944,270)	(908,977)	(12,434)	(429,752)	(3,295,433)
<b>At 31 August 2023</b>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
<b>Carrying amount</b>					
<b>At 31 August 2023</b>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
At 31 August 2022	<u>4,324,309</u>	<u>273,026</u>	<u>1,103</u>	<u>–</u>	<u>4,598,438</u>

**Finance leases and hire purchase contracts**

Included within the carrying value of tangible fixed assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Land and buildings £
<b>At 31 August 2023</b>	<u>–</u>
At 31 August 2022	<u>307,787</u>

**17. Stocks**

	2023 £	2022 £
Finished goods and goods for resale	<u>–</u>	<u>1,223</u>

**Stanedge Road (2023) Limited**  
**(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 August 2023**

**18. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	–	633,078
Prepayments and accrued income	–	2,780
Other debtors	74,023	15,000
	<u>74,023</u>	<u>650,858</u>

**19. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	–	9,753
Other loans	–	275,000
Trade creditors	–	75,629
Accruals and deferred income	74,023	763,213
Social security and other taxes	–	40,747
Obligations under finance leases and hire purchase contracts	–	108,702
Other creditors	–	125,014
	<u>74,023</u>	<u>1,398,058</u>

Total liabilities disclosed under creditors falling due within one year secured by the school are £nil (2022: £393,454).

**20. Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	–	30,543
Accruals and deferred income	–	428,171
Obligations under finance leases and hire purchase contracts	–	65,960
	<u>–</u>	<u>524,674</u>

Total liabilities disclosed under creditors falling due in more than one year secured by the school are £nil (2022: £96,503).

**21. Finance leases and hire purchase contracts**

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Not later than 1 year	–	108,702
Later than 1 year and not later than 5 years	–	65,960
	<u>–</u>	<u>174,662</u>

**Stanedge Road (2023) Limited**  
**(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 August 2023**

**22. Deferred income**

	2023 £	2022 £
At 1 September 2022	1,178,623	1,729,419
Amount released to income	(1,670,730)	(1,301,248)
Amount deferred in year	492,107	750,452
<b>At 31 August 2023</b>	<b>—</b>	<b>1,178,623</b>

Deferred income relates to a combination of the upcoming Michaelmas term fees invoiced in advance, and certain other fees paid in advance.

**23. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £126,320 (2022: £146,728).

**24. Analysis of charitable funds**

**Unrestricted funds**

	At 1 Sep 2022 £	Income £	Expenditure £	Gains or losses £	Transfers £	At 31 Aug 2023 £
General funds	3,620,434	2,754,704	(3,275,749)	105,721	(3,205,110)	—
	<u>3,620,434</u>	<u>2,754,704</u>	<u>(3,275,749)</u>	<u>105,721</u>	<u>(3,205,110)</u>	<u>—</u>

	At 1 Sep 2021 £	Income £	Expenditure £	Gains or losses £	Transfers £	At 31 Aug 2022 £
General funds	3,055,678	3,781,604	(3,216,848)	—	—	3,620,434
	<u>3,055,678</u>	<u>3,781,604</u>	<u>(3,216,848)</u>	<u>—</u>	<u>—</u>	<u>3,620,434</u>

**Stanedge Road (2023) Limited**  
**(formerly S.Anselm's School Trust Limited)**

**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 August 2023**

**24. Analysis of charitable funds (continued)**

**Restricted funds**

	At 1 Sep 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2022 £
Friends of S. Anselms	131,489	(58,668)	(72,821)	—	—	—
Library Fund	64,649	(63,050)	(1,599)	—	—	—
	<u>196,138</u>	<u>(121,718)</u>	<u>(74,420)</u>	<u>—</u>	<u>—</u>	<u>—</u>

	At 1 Sep 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2022 £
Friends of S. Anselms	105,662	47,714	(21,887)	—	—	131,489
Library Fund	66,249	—	(1,600)	—	—	64,649
	<u>171,911</u>	<u>47,714</u>	<u>(23,487)</u>	<u>—</u>	<u>—</u>	<u>196,138</u>

The purpose of the Friends of S. Anselms Fund is to raise funds for projects to benefit the school and its pupils. Funds are raised through the S. Anselms Foundation. This was established in August 2004 as a permanent fundraising organisation to fund future development plans for the benefit of the school. The first objectives are to accept donations to fund bursaries at the school, and other major capital projects. A separate bank account is held for the Friends of S. Anselms Fund. The income in the period represents the bank receipts and the expenditure in the period represents the bank payments.

The Library Fund was created in order to fund improvements to the school's library. Donations were previously received from parents and friends of the school. Expenditure in the period represents the depreciation charged in the period against fixed assets purchased with the donations received.

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**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 August 2023**

**25. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	–	–
Current assets	74,023	–	74,023
Creditors less than 1 year	(74,023)	–	(74,023)
Creditors greater than 1 year	–	–	–
<b>Net liabilities</b>	<u>–</u>	<u>–</u>	<u>–</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	4,533,789	64,649	4,598,438
Current assets	1,009,376	131,490	1,140,866
Creditors less than 1 year	(1,398,058)	–	(1,398,058)
Creditors greater than 1 year	(524,674)	–	(524,674)
<b>Net liabilities</b>	<u>3,620,433</u>	<u>196,139</u>	<u>3,816,572</u>

**26. Analysis of changes in net debt**

	At 1 Sep 2022 £	Cash flows £	At 31 Aug 2023 £
Cash at bank and in hand	488,785	(488,785)	–
Debt due within one year	(118,455)	118,455	–
Debt due after one year	(96,503)	96,503	–
	<u>273,827</u>	<u>(273,827)</u>	<u>–</u>

**27. Operating lease commitments**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	–	10,593
Later than 1 year and not later than 5 years	–	31,184
	<u>–</u>	<u>41,777</u>

**28. Post balance sheet events**

Following the year end the entity has run off insurance in the event of any legal claims being made following transfer of the assets and liabilities.

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**Notes to the Financial Statements** *(continued)*

**Year ended 31 August 2023**

**29. Related parties**

At the year end there is an interest free loan from one of the former trustees, R J Tarbatt, to the school of £nil (2022:£15,218).

At the year end there is an interest free loan from one of the former trustees, R P Burton, to the school of £nil (2022: £175,000).

At the year end there is an interest free loan from the husband of one of the former trustees, R Mayson, of £nil (2022: £100,000).