

Registration number 901091

T W Bailey (Merchants) Limited

Financial statements

for the year ended 30 June 2006

TUESDAY



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24/04/2007

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T W Bailey (Merchants) Limited

Company information

Director	C H Wilson
Secretary	B Brian
Company number	901091
Registered office	4 Brown Lane West Gelderd Road Leeds LS12 6BH
Auditors	B M Howarth West House King Cross Road Halifax HX1 1EB

T W Bailey (Merchants) Limited

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T W Bailey (Merchants) Limited

**Director's report
for the year ended 30 June 2006**

The director presents his report and the financial statements for the year ended 30 June 2006

Principal activity

The company was dormant during the year under review

Director and his interest

The director who served during the year and his interest in the shares of the ultimate parent company are as stated below

	Class of share	30/06/06	01/07/05
C H Wilson	Ordinary shares	101,087	101,087

The director did not have any interest in the shares of the company itself at the beginning or end of the year

Auditors

In accordance with Section 385 of the Companies Act 1985, a resolution proposing that B M Howarth be reappointed as auditors of the company will be put to the Annual General Meeting

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 23 November 2006 and signed on its behalf by



**B Brian
Secretary**

T W Bailey (Merchants) Limited

Statement of Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP) which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the director is aware there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and the director has taken all of the steps he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



C H Wilson
Director

23 November 2006

T W Bailey (Merchants) Limited

**Independent auditors' report to the shareholders of
T W Bailey (Merchants) Limited**

We have audited the financial statements of T W Bailey (Merchants) Limited for the year ended 30 June 2006 which comprise the profit and loss account, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of director and auditors

As described in the statement of director's responsibilities the company's director is responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the director's report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and transactions with the company is not disclosed.

We read the director's report and consider the implications for our report if we become aware of any apparent misstatements within it.

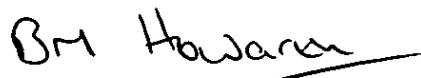
Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view, in accordance with UK GAAP, of the state of the company's affairs as at 30 June 2006 and have been properly prepared in accordance with the Companies Act 1985. In our opinion the information given in the director's report for the year ended 30 June 2006 is consistent with the financial statements.



B M Howarth

Chartered Accountants and Registered auditors

Halifax

HX1 1EB

23 November 2006

T W Bailey (Merchants) Limited

**Balance sheet
as at 30 June 2006**

		2006		2005	
	Notes	£	£	£	£
Current assets					
Debtors	2	175,459		175,459	
		<u>175,459</u>		<u>175,459</u>	
Creditors: amounts falling due within one year	3	(4,079)		(4,079)	
Net current assets			171,380		171,380
Net assets			<u>171,380</u>		<u>171,380</u>
Capital and reserves					
Called up share capital	4		13,125		13,125
Profit and loss account			158,255		158,255
Shareholders' funds			<u>171,380</u>		<u>171,380</u>

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board on 23 November 2006 and signed on its behalf by



C H Wilson
Director

The notes on page 5 form an integral part of these financial statements.

T W Bailey (Merchants) Limited

**Notes to the financial statements
for the year ended 30 June 2006**

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

2. Debtors	2006 £	2005 £
Amounts owed by group undertakings	<u>175,459</u>	<u>175,459</u>
3. Creditors: amounts falling due within one year	2006 £	2005 £
Amounts owed to group undertakings	<u>4,079</u>	<u>4,079</u>
4. Share capital	2006 £	2005 £
Authorised		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
Allotted, called up and fully paid		
13,125 Ordinary shares of £1 each	<u>13,125</u>	<u>13,125</u>

5. Ultimate parent undertaking

The director is of the opinion that Charles Birch Limited, a company incorporated in Great Britain, was the company's ultimate parent company at 30 June 2006