

Registered number: 00900907

**SWAINS FIELD LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2014**

WEDNESDAY



\*A3MY91FQ\*

A17

17/12/2014

#297

COMPANIES HOUSE

**SWAINS FIELD LIMITED**  
**REGISTERED NUMBER: 00900907**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2014**

	Note	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Tangible assets	2		3,500		3,500
<b>Current assets</b>					
Cash at bank		-		73	
<b>Creditors:</b> amounts falling due within one year		(83)		(79)	
<b>Net current liabilities</b>			(83)		(6)
<b>Total assets less current liabilities</b>			3,417		3,494
<b>Creditors:</b> amounts falling due after more than one year			(7,635)		(7,635)
<b>Net liabilities</b>			(4,218)		(4,141)
<b>Capital and reserves</b>					
Called up share capital	3		80		80
Profit and loss account			(4,298)		(4,221)
<b>Shareholders' deficit</b>			(4,218)		(4,141)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**K McAlpine OBE DL**  
Director

*K. McAlpine*

Date: *12/12/2014*

The notes on pages 2 to 3 form part of these financial statements.

# SWAINS FIELD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

---

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through the support of the directors.

As the directors have pledged their ongoing support for the company it is considered appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of the directors' support.

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Not depreciated
-------------------	---	-----------------

#### 1.4 Revenue recognition

Revenue is recognised at the point of delivery.

### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013 and 31 March 2014	3,500
<b>Depreciation</b>	
At 1 April 2013 and 31 March 2014	-
<b>Net book value</b>	
At 31 March 2014	3,500
At 31 March 2013	3,500

# SWAINS FIELD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

---

### 3. Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
4 Ordinary shares of £20 each	80	80
	<u>80</u>	<u>80</u>

### 4. Related party transactions

The directors have provided loan finance to the company.

As at 31 March 2014 the amount owed to the directors amounted to £7,635 (2013: £7,635) and this amount is included in creditors falling due after more than one year.