

SWAINS FIELD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2009

WEDNESDAY



A66

AD0KOEHQ

28/10/2009

COMPANIES HOUSE

174

SWAINS FIELD LIMITED
REGISTERED NUMBER: 900907
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2009

	Note	£	2009 £	£	2008 £
Fixed assets					
Tangible fixed assets	2		3,500		3,500
Current assets					
Cash at bank		17		95	
Creditors: amounts falling due within one year		(63)		(65)	
Net current (liabilities)/assets			(46)		30
Total assets less current liabilities			3,454		3,530
Creditors: amounts falling due after more than one year			(7,435)		(7,435)
Net liabilities			(3,981)		(3,905)
Capital and reserves					
Called up share capital	3		80		80
Profit and loss account			(4,061)		(3,985)
Shareholders' deficit			(3,981)		(3,905)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf by:

Frances Summerton

Director

Date: 30 August 2009

K. Mc Alpine

Director

Date: 30 August 2009

The notes on page 2 form part of these financial statements.

SWAINS FIELD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - Not depreciated

2. Tangible fixed assets

	£
Cost	
At 1 April 2008 and 31 March 2009	3,500
Depreciation	
At 1 April 2008 and 31 March 2009	-
Net book value	
At 31 March 2009	3,500
At 31 March 2008	3,500

3. Share capital

	2009 £	2008 £
Authorised, allotted, called up and fully paid		
80 Ordinary shares of £1 each	80	80