

SWAINS FIELD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2012

W SATURDAY



A21	20/10/2012	#296
COMPANIES HOUSE		
A38	10/10/2012	#153
COMPANIES HOUSE		


SWAINS FIELD LIMITED
REGISTERED NUMBER: 00900907
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012


	Note	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		3,500		3,500
Current assets					
Cash at bank		5		34	
Creditors amounts falling due within one year		(132)		(66)	
Net current liabilities			(127)		(32)
Total assets less current liabilities			3,373		3,468
Creditors amounts falling due after more than one year			(7,435)		(7,435)
Net liabilities			(4,062)		(3,967)
Capital and reserves					
Called up share capital	3		80		80
Profit and loss account			(4,142)		(4,047)
Shareholders' deficit			(4,062)		(3,967)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


 Director
 R Batchelor


 Director
 R. P. Howard

23 August
 2012

The notes on pages 2 to 3 form part of these financial statements

SWAINS FIELD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. Accounting policies

1 1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property - Not depreciated

1 4 Revenue recognition

Revenue is recognised at the point of delivery

2 Tangible fixed assets

	£
Cost	
At 1 April 2011 and 31 March 2012	3,500
Depreciation	
At 1 April 2011 and 31 March 2012	-
Net book value	
At 31 March 2012	3,500
At 31 March 2011	3,500

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
4 Ordinary shares of £20 each	80	80

SWAINS FIELD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

4 Related party transactions

The directors have provided loan finance to the company. As at 31 March 2012 the amount owed to the directors amounted to £7,435 (2011 £7,435) and this amount is included in creditors falling due after more than one year.