

Company Registration No. 900907 (England and Wales)

SWAINS FIELD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2007

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SWAINS FIELD LIMITED

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SWAINS FIELD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		3,500		3,500
Current assets					
Cash at bank and in hand		75		55	
Creditors amounts falling due within one year		<u>(65)</u>		<u>(65)</u>	
Net current assets/(liabilities)			10		(10)
Total assets less current liabilities			3,510		3,490
Creditors amounts falling due after more than one year			<u>(7,435)</u>		<u>(7,435)</u>
			<u>(3,925)</u>		<u>(3,945)</u>
Capital and reserves					
Called up share capital	3		80		80
Profit and loss account			<u>(4,005)</u>		<u>(4,025)</u>
Shareholders' funds			<u>(3,925)</u>		<u>(3,945)</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

25/9/2007



Director



Director

SWAINS FIELD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company meets its day to day working capital requirements through the support of the directors

As the directors have pledged their on-going support for the company, it is considered appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the directors' support

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold Not depreciated

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2006 & at 31 March 2007	3,500
	<u>3,500</u>
At 31 March 2006	<u>3,500</u>

3 Share capital

	2007 £	2006 £
Authorised		
80 Ordinary shares of £1 each	80	80
	<u>80</u>	<u>80</u>
Allotted, called up and fully paid		
80 Ordinary shares of £1 each	80	80
	<u>80</u>	<u>80</u>