

ABBREVIATED ACCOUNTS

For the year ended 31st March 1998



MacDonald Thompson
Chartered Accountants
17 Mount Ephraim
TUNBRIDGE WELLS
Kent
TN4 8AE

ABBREVIATED BALANCE SHEET
31st March 1998

	<u>Notes</u>		<u>1997</u>
FIXED ASSETS			
Tangible assets	2	3500	3500
CURRENT ASSETS			
Cash at bank		136	109
CREDITORS : Amounts falling due within one year		(59)	(59)
NET CURRENT ASSETS		77	50
TOTAL ASSETS LESS CURRENT LIABILITIES		3577	3550
CREDITORS : Amounts falling due after more than one year	3	(5835)	(5835)
		£ (2258)	£ (2285)
CAPITAL AND RESERVES			
Called up share capital	4	80	80
Profit and loss account		(2338)	(2365)
		£ (2258)	£ (2285)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 1998 and of its results for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 27th AUGUST 1998 and signed on its behalf.

K McAlpine

- K. McALPINE

- Directors

Frances Samuelson

- F. SAMUELSON

NOTES TO THE ABBREVIATED ACCOUNTS
31st March 1998

1. ACCOUNTING POLICIES

- a) Basis of accounting
The accounts have been prepared under the historical cost convention.
- b) Turnover
Turnover represents net invoiced sales of goods and services excluding value added tax.
- c) Cash flow statement
The Company is a small company as defined by the Companies Act 1985 and has taken advantage of the exemption not to produce a Cash Flow Statement.

2. TANGIBLE FIXED ASSETS

	<u>Freehold land</u>
COST	
At 1st April 1997	3500
Additions	-
	<u> </u>
At 31st March 1998	£ 3500
	<u> </u>
DEPRECIATION	
At 1st April 1997	-
Charge for the year	-
	<u> </u>
At 31st March 1998	£ -
	<u> </u>
NET BOOK VALUES	
At 31st March 1997	£ 3500
	<u> </u>
At 31st March 1998	£ 3500
	<u> </u>

3. CREDITORS : Amounts falling due after more than one year

	<u>1998</u>	<u>1997</u>
Shareholders loans	£ 5835	£ 5835
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised :		
80 ordinary shares of £1 each	£ 80	£ 80
	<u> </u>	<u> </u>
Allotted, issued and fully paid up :		
80 ordinary shares of £1 each	£ 80	£ 80
	<u> </u>	<u> </u>