

BICKLEY COURT RESIDENTS ASSOCIATION  
(Registered Number: 900831)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED  
31<sup>ST</sup> DECEMBER 2001



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## BICKLEY COURT RESIDENTS ASSOCIATION

### DIRECTORS' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2001

The directors present their annual report and the financial statements of the company for the year ended 31<sup>st</sup> December 2001.

#### PRINCIPAL ACTIVITY

The principal activity of the company is that of a private residents association responsible for the upkeep and maintenance of Bickley Court and as such does not trade.

#### RESULTS AND DIVIDEND

The surplus for the year after taxation was £237 (2000: deficit of £717).

The directors do not recommend the payment of a dividend for the year.

#### REVIEW OF THE BUSINESS

The company is non-profit making and any excess of income over expenditure is treated as a reserve against future maintenance requirements. The directors are satisfied with the state of the company's affairs.

#### DIRECTORS

The directors of the company serving at the year end and their beneficial interests in the company's issued ordinary share capital were as follows:

Ordinary Shares of £1 each		
	<u>31<sup>st</sup> December 2001</u>	<u>1<sup>st</sup> January 2001</u>
		(or later date of appointment)
Mr C Hitchcock – resigned 10 May 2002	200	200
Mrs S Bass	200	200
Mr R Morris-Hill	175	175
Mr A Brown	175	175
Miss J M Barton	125	125
Miss S A Ayling – resigned 15 July 2002	125	125
Mr R Morritt – appointed 10 May 2002		200
Mr J Cottingham – appointed 15 July 2002		125

# BICKLEY COURT RESIDENTS ASSOCIATION

## DIRECTORS' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2001 (CONTINUED)

### AUDITORS

The company has taken advantage of the audit exemption provisions set out in the Companies Act 1985 (Audit Exemptions) Regulations 1996, which exempt the company from the requirement to appoint auditors.

BY ORDER OF THE BOARD



\_\_\_\_\_  
A BROWN – Secretary

Date: 14 SEPT 2002

BICKLEY COURT RESIDENTS ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2001

	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
<u>INCOME</u>		
Maintenance contributions	2,148	1,128
Insurance contributions	1,574	1,491
Interest receivable	2	2
Flat transfer fees	<u>-</u>	<u>-</u>
	3,724	2,621
<u>EXPENDITURE</u>		
Insurance premium	1,574	1,491
Maintenance	1,886	1,820
Bank charges	12	12
Companies House filing fee	<u>15</u>	<u>15</u>
	3,487	3,338
<u>SURPLUS/(DEFICIT) FOR THE YEAR</u>	237	(717)

INCOME AND EXPENDITURE ACCOUNT

at 1 <sup>st</sup> January	<u>(171)</u>	<u>546</u>
at 31 <sup>st</sup> December	<u>66</u>	<u>(171)</u>

CONTINUING OPERATIONS

The results for the two financial years as set out above have been derived entirely from continuing operations.

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

All recognised gains and losses during the above two financial years have been included in the income and expenditure account.

The notes on pages 5 and 6 form part of these financial statements.

BICKLEY COURT RESIDENTS ASSOCIATION

BALANCE SHEET AT 31<sup>st</sup> DECEMBER 2001

	Note	<u>2001</u>		<u>2000</u>
		<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>				
Tangible assets	3		<u>801</u>	<u>801</u>
<u>CURRENT ASSETS</u>				
Debtors	4	70		165
Cash at bank		<u>1,235</u>		<u>1,129</u>
		1,305		1,294
<u>CREDITORS: Amounts falling due within one year</u>	5	<u>(1,040)</u>		<u>(1,266)</u>
<u>NET CURRENT ASSETS</u>			<u>265</u>	<u>28</u>
<u>NET ASSETS</u>			<u>1,066</u>	<u>829</u>
<u>CAPITAL AND RESERVES</u>				
Called up share capital	6		1,000	1,000
Income and expenditure account			<u>66</u>	<u>(171)</u>
<u>EQUITY SHAREHOLDERS' FUNDS</u>	7		<u>1,066</u>	<u>829</u>

The directors confirm that:

- (a) the company was entitled for the year ended 31<sup>st</sup> December 2001 to the audit exemption conferred by section 149A(1) Companies Act 1985; and
- (b) no member or members have requested an audit pursuant to section 249B(2) Companies Act 1985.

The directors acknowledge that they are responsible for:

- (a) ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of the company's affairs as at 31<sup>st</sup> December 2001 and of its results for the year then ended in accordance with the requirements of section 226 Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements on pages 3 to 6 were approved by the Board on 14 SEPT 2002 and signed on its behalf by:

  
R MORRIS-HILL – Chairman

The notes on pages 5 and 6 form part of these financial statements.

## BICKLEY COURT RESIDENTS ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS AT 31<sup>ST</sup> DECEMBER 2001

#### 1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Depreciation of tangible fixed assets

No depreciation is provided on freehold buildings, as it is the policy of the company to maintain these so as to extend their useful lives to the business.

#### 2. DIRECTORS' REMUNERATION

No directors' remuneration was paid during the year (2000: same).

#### 3. TANGIBLE FIXED ASSETS

<u>2001</u>	<u>2000</u>
<u>£</u>	<u>£</u>

Freehold land and buildings

Cost

At 1 <sup>st</sup> January 2001 and at 31 <sup>st</sup> December 2001	<u>801</u>	<u>801</u>
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#### 4. DEBTORS

Contributions receivable	<u>70</u>	<u>165</u>
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#### 5. CREDITORS: Amounts falling due within one year

Accruals and deferred income	<u>1,040</u>	<u>1,266</u>
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#### 6. CALLED UP SHARE CAPITAL

Authorised:

1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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Allotted, issued and fully paid:

1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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BICKLEY COURT RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS AT 31<sup>ST</sup> DECEMBER 2001

7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
At 1 <sup>st</sup> January	829	1,546
(Deficit)/Surplus for the year	<u>237</u>	<u>(717)</u>
At 31 <sup>st</sup> December	<u>1,066</u>	<u>829</u>

8. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

(a) Capital commitments

The company had no capital commitments at 31<sup>st</sup> December 2001 (2000: £nil).

(b) Contingent liabilities

The company had no contingent liabilities at 31<sup>st</sup> December 2001 (2000: £nil).