

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

A.F. Drew (Construction) Limited

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for the Year Ended 31 March 2015

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A.F. Drew (Construction) Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

Mrs S M Drew
Mrs S A Drew
R F Drew
J R Drew
G A Drew

SECRETARY:

Mrs S A Drew

REGISTERED OFFICE:

38 Mill Lane
Frampton Cotterell
Bristol
BS36 2AA

REGISTERED NUMBER:

00900809 (England and Wales)

ACCOUNTANTS:

OCL Accountancy
141 Englishcombe Lane
Bath
BA2 2EL

Abbreviated Balance Sheet

31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		37,970		17,826
CURRENT ASSETS					
Stocks		16,428		19,903	
Debtors		81,657		77,136	
Cash at bank		<u>18,842</u>		<u>39,340</u>	
		116,927		136,379	
CREDITORS					
Amounts falling due within one year		<u>97,215</u>		<u>96,171</u>	
NET CURRENT ASSETS			<u>19,712</u>		<u>40,208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,682		58,034
CREDITORS					
Amounts falling due after more than one year			(11,520)		-
PROVISIONS FOR LIABILITIES			-		(3,565)
NET ASSETS			<u>46,162</u>		<u>54,469</u>
CAPITAL AND RESERVES					
Called up share capital	3		490		490
Profit and loss account			<u>45,672</u>		<u>53,979</u>
SHAREHOLDERS' FUNDS			<u>46,162</u>		<u>54,469</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2015 and were signed on its behalf by:

R F Drew - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	85,610
Additions	40,572
Disposals	(18,421)
At 31 March 2015	<u>107,761</u>
DEPRECIATION	
At 1 April 2014	67,784
Charge for year	12,657
Eliminated on disposal	(10,650)
At 31 March 2015	<u>69,791</u>
NET BOOK VALUE	
At 31 March 2015	<u>37,970</u>
At 31 March 2014	<u>17,826</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
490	Ordinary	£1	<u>490</u>	<u>490</u>

A.F. Drew (Construction) Limited

Report of the Accountants to the Directors of
A.F. Drew (Construction) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

OCL Accountancy
141 Englishcombe Lane
Bath
BA2 2EL

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.