

A F DREW (CONSTRUCTION) LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31st MARCH 2000

Registered number: 900809

MARTIN BABER
CHARTERED ACCOUNTANT



A F DREW (CONSTRUCTION) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st March 2000

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A F DREW (CONSTRUCTION) LIMITED

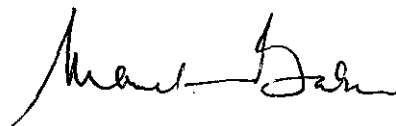
ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
A F Drew (Construction) Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2000, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

January 2001



~~Martin Baber~~
Chartered Accountant

16 Abbey Churchyard
Bath
BA1 1LY

A F DREW (CONSTRUCTION) LIMITED

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ABBREVIATED BALANCE SHEET

at 31st March 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	2	14,358	13,599
Current assets			
Stocks		80,480	65,953
Debtors		47,834	40,814
Cash at bank and in hand		11	22
		-----	-----
		128,325	106,789
Creditors: amounts falling due within one year		(97,657)	(68,279)
		-----	-----
Net current assets		30,668	38,510
		-----	-----
Total assets less current liabilities		45,026	52,109
		=====	=====
Capital and reserves			
Called up share capital	3	490	490
Profit and loss account		44,536	51,619
		-----	-----
Total shareholders' funds		45,026	52,109
		=====	=====

The directors consider that for the year ended 31st March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 13 January 2001 and signed on its behalf by:

G A Drew
Director

George A Drew

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Other tangible fixed assets 15% and 25% on reducing balance

2 Fixed assets

Cost	Tangible fixed assets £
1st April 1999	52,897
Additions	4,500
Disposals	(7,785)
31st March 2000	49,612
Depreciation	
1st April 1999	39,298
Charge for the year	3,457
Disposals	(7,501)
31st March 2000	35,254
Net book amount	
31st March 2000	14,358
1st April 1999	13,599

A F DRYN (CONSTRUCTION) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares	500	500	500	500
	=====	=====	=====	=====
Allotted called up and fully paid				
Ordinary shares	490	490	490	490
	=====	=====	=====	=====