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A F DREW (CONSTRUCTION) LIMITED

Company Number: 900809

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ABBREVIATED STATUTORY ACCOUNTS  
YEAR ENDED 31st MARCH 1997

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Martin Baber  
Registered Auditor



A F DREW (CONSTRUCTION) LIMITED

DIRECTORS:

R F Drew  
G A Drew  
S A Drew  
S M Drew

SECRETARY:

S A Drew

REGISTERED OFFICE:

38 Mill Lane  
Frampton Cotterell  
Bristol  
BS17 2AA

REGISTERED NUMBER:

900809

BANKERS:

National Westminster Bank Plc  
5 High Street  
Winterbourne  
Bristol

REGISTERED AUDITOR:

Martin Baber  
Chartered Accountant  
16 Abbey Churchyard  
Bath  
N.E. Somerset  
BA1 1LY

A F DREW (CONSTRUCTION) LIMITED  
ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31st MARCH 1997

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AUDITORS' REPORT TO  
A F DREW (CONSTRUCTION) LIMITED

UNDER SECTION 247B TO THE COMPANIES ACT 1985

We have examined the abbreviated financial accounts set out on pages 2 to 4, together with the financial accounts of the company for the year ended 31st March 1997 prepared under section 226 of the Companies Act 1985.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

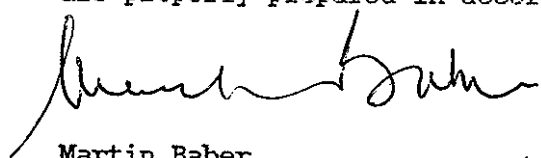
The directors are responsible for preparing the abbreviated financial accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the financial accounts, that the company is entitled to deliver abbreviated financial accounts and that the abbreviated financial accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial accounts.

**OPINION**

In our opinion the company is entitled to deliver abbreviated financial accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial accounts on pages 3 to 4 are properly prepared in accordance with those provisions.



Martin Baber  
Registered Auditor  
Chartered Accountant

16 Abbey Churchyard  
Bath  
N.E. Somerset  
BA1 1LY

Date : \_\_\_\_\_

A F DREW (CONSTRUCTION) LIMITEDABBREVIATED BALANCE SHEET  
AS AT 31st MARCH 1997

	<u>Notes</u>	<u>1997</u>	<u>1996</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	17,874	19,147
<b>CURRENT ASSETS</b>			
Stock and Work in Progress		60,679	50,620
Debtors		51,470	53,814
Cash at Bank and in Hand		18	2
		-----	-----
		112,167	104,436
<b>CREDITORS : Amounts Falling</b>			
<b>Due within One Year</b>		(66,588)	(70,961)
		-----	-----
<b>NET CURRENT ASSETS</b>		45,579	33,475
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		63,453	52,622
<b>CREDITORS : Amounts Falling</b>			
<b>Due After more than One Year</b>		22,499	24,642
		-----	-----
		40,954	27,980
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Share Capital	3	490	490
Profit and Loss Account		40,464	27,490
		-----	-----
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>		40,954	27,980
		=====	=====

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the  
board of directors

*George A Drew*

G A Drew  
Director

The accounts were approved by the board of Directors on 26/11/97

The notes on page 3 to 4 form part of these accounts.

A F DREW (CONSTRUCTION) LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31st MARCH 1997**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25%
Plant and Equipment	15%
Computer	15%

**Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

**Deferred Taxation**

Provision has not been made in respect of the tax effects arising from timing differences as it is unlikely a liability will arise.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

A F DREW (CONSTRUCTION) LIMITED

4.

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31st MARCH 1997

2. FIXED ASSETS

	<u>Tangible</u> <u>Assets</u> £
<b>COST</b>	
At 1st April 1996	51,523
Additions in year	3,000
Disposals in year	(100)
	-----
At 31st March 1997	54,423
	=====
<b>DEPRECIATION</b>	
At 1st April 1996	32,376
Write off on Disposal	(76)
Charge for year	4,249
	-----
At 31st March 1997	36,549
	=====
<b>NET BOOK VALUE</b>	
At 31st March 1997	17,874
	=====
At 31st March 1996	19,147
	=====

3. SHARE CAPITAL

	<u>1997</u> £	<u>1996</u> £
Ordinary Shares of £1 each		
Authorised	500	500
	=====	=====
Allotted, Issued and Fully Paid	490	490
	=====	=====