

REGISTERED NUMBER: 00900221 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

ALBEMARLE PARK PROPERTY MANAGEMENT
CO.LIMITED

**ALBEMARLE PARK PROPERTY MANAGEMENT
CO.LIMITED (REGISTERED NUMBER: 00900221)**

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FOR THE YEAR ENDED 31 MARCH 2018**

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ALBEMARLE PARK PROPERTY MANAGEMENT
CO.LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

A Cohen
J H Pike

SECRETARY:

A Cohen

REGISTERED OFFICE:

250 Hendon Way
London
NW4 3NL

REGISTERED NUMBER:

00900221 (England and Wales)

ACCOUNTANTS:

Harford Michaels Kaye Limited
Chartered Certified Accountants
250 Hendon Way
London
NW4 3NL

ALBEMARLE PARK PROPERTY MANAGEMENT
CO.LIMITED (REGISTERED NUMBER: 00900221)

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	3	4,056	3,210
Cash at bank and in hand		<u>12,944</u>	<u>11,306</u>
		17,000	14,516
CREDITORS			
Amounts falling due within one year	4	<u>(1,798)</u>	<u>(1,266)</u>
NET CURRENT ASSETS		<u>15,202</u>	<u>13,250</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,202</u>	<u>13,250</u>
RESERVES			
Members' deposits		1,060	1,060
Maintenance reserve		<u>14,142</u>	<u>12,190</u>
		<u>15,202</u>	<u>13,250</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the directors the Board of Directors on 28 May 2018 and were signed on its behalf by:

A Cohen - Director

The notes form part of these financial statements

ALBEMARLE PARK PROPERTY MANAGEMENT
CO.LIMITED (REGISTERED NUMBER: 00900221)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Albemarle Park Property Management Co.Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover consists of amounts receivable from the owners of the flats to cover the expenditure related to the administration of the communal parts of the property at Albemarle Park, Marsh Lane, Stanmore, Middlesex.

Financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets or liabilities like trade debtors, other debtors, trade creditors and other creditors, loans from banks or other third parties and loans to/from related parties.

Debt instruments that constitute a financing transaction are initially measured at fair value of future payments and subsequently at amortised cost using the effective interest method. Debt instruments which are payable or receivable within one year such as trade debtors or trade creditors are measured, initially and subsequently at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit & loss account.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	<u>4,056</u>	<u>3,210</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other creditors	<u>1,798</u>	<u>1,266</u>

5. **LIMITED BY GUARANTEE**

The company is limited by guarantee without share capital. Every member's liability is limited to £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.