

*Registration number: 00900221*

**ALBEMARLE PARK PROPERTY MANAGEMENT CO LTD**  
(company limited by guarantee)

**Abbreviated accounts**  
**for the year ended 31 March 2013**

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**ALBEMARLE PARK PROPERTY MANAGEMENT CO LTD**  
(company limited by guarantee)

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**ALBEMARLE PARK PROPERTY MANAGEMENT CO LTD**

(company limited by guarantee)

**Abbreviated balance sheet  
as at 31 March 2013**

	Notes	£	2013 £	£	2012 £
<b>Current assets</b>					
Debtors		2,032		1,680	
Cash at bank and in hand		5,113		2,657	
		<u>7,145</u>		<u>4,337</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,817)</u>		<u>(1,513)</u>	
<b>Net current assets</b>			<u>5,328</u>		<u>2,824</u>
<b>Net assets</b>			<u>5,328</u>		<u>2,824</u>
<b>Reserves</b>					
Members deposit			1,060		1,060
Maintenance reserve	2		<u>4,268</u>		<u>1,764</u>
<b>Members' funds</b>			<u>5,328</u>		<u>2,824</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**ALBEMARLE PARK PROPERTY MANAGEMENT CO LTD**

(company limited by guarantee)

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 8 May 2013 and signed on its behalf by

X *A. A. Cohen*

**A Cohen**  
Director

X *N R Chhabria*

**N R Chhabria**  
Director

**Registration number 00900221**

# ALBEMARLE PARK PROPERTY MANAGEMENT CO LTD

(company limited by guarantee)

## Notes to the abbreviated financial statements for the year ended 31 March 2013

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total service charges receivable from the members together with others fees received for the year

#### 1.3. Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing difference can be deducted. Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

### 2. Reserves

	Maintenance reserve £	Total £
At 1 April 2012	1,764	1,764
Surplus for the year	2,504	2,504
At 31 March 2013	<u>4,268</u>	<u>4,268</u>

### 3. Company limited by guarantee

The company is limited by guarantee without share capital. Every member's liability is limited to £1.